

**CÔNG TY CỔ PHẦN
CHỨNG KHOÁN LPBANK
LPBANK SECURITIES
JOINT STOCK COMPANY**

Số: 372/2026/CV-LPBS
No. 372/2026/CV-LPBS

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Tp. Hồ Chí Minh, ngày 02 tháng 07 năm 2026
Ho Chi Minh City, July 2nd, 2026

**CÔNG BỐ THÔNG TIN BẤT THƯỜNG
EXTRAORDINARY INFORMATION DISCLOSURE**

Kính gửi: - Ủy ban Chứng khoán Nhà nước/*State Securities Commission*
To: - Sở Giao dịch Chứng khoán Việt Nam/*Vietnam Stock Exchange*
- Sở Giao dịch Chứng khoán Thành phố Hồ Chí Minh/*Hochiminh Stock Exchange*

1. Tên tổ chức: Công ty Cổ phần Chứng khoán LPBank ("LPBS")

Name of organization: LPBank Securities Joint Stock Company ("LPBS")

Mã thành viên/*Broker code: 103*

Địa chỉ: Tầng 4, Cao ốc Văn phòng 257 Điện Biên Phủ, Phường Xuân Hòa, Thành phố Hồ Chí Minh

Address: 4th Floor, Office Building 257 Dien Bien Phu, Xuan Hoa Ward, Ho Chi Minh City

Điện thoại/*Phone: 028.7309 8198*

Fax: 028. 3514 6799

Email: lienhe@lpbs.com.vn

Web: <https://lpbs.com.vn>

2. Nội dung của thông tin công bố:

- Công ty Cổ phần Chứng khoán LPBank công bố thông tin nhận được Công văn số 5948/UBCK-QLKD ngày 26/06/2026 của Ủy ban Chứng khoán Nhà nước về việc thực hiện thực hiện nghĩa vụ của công ty đại chúng của CTCP Chứng khoán LPBank vào ngày 30/06/2026

LPBank Securities Joint Stock Company announces information regarding Official Dispatch No. 5948/UBCK-QLKD dated June 26th, 2026 from the State Securities Commission regarding the fulfillment of the obligations of a public company by LPBank Securities Joint Stock Company on June 30th, 2026.

3. Thông tin này được công bố trên trang thông tin điện tử của Công ty vào ngày 02/07/2026 tại đường dẫn: <https://lpbs.com.vn/> mục công bố thông tin.

This information was published on the Company's website on July 2nd, 2026 as in the link: <https://lpbs.com.vn/> under the "Information Disclosure" section.

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung thông tin đã công bố.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Tài liệu đính kèm:

- Công văn số 5948/UBCK-QLKD
Official Dispatch No. 5948/UBCK-QLKD
- Bản công bố thông tin về công ty đại chúng
Information disclosure statement about the public company

ĐẠI DIỆN TỔ CHỨC

Organization representative

Người được ủy quyền công bố thông tin

Person authorized to disclose information



Trần Thị Thu Hường

Thành viên Hội đồng quản trị kiêm

Người phụ trách quản trị Công ty

Member of the Board of Directors cum Corporate Governance Officer

**BỘ TÀI CHÍNH
ỦY BAN CHỨNG KHOÁN NHÀ NƯỚC**

Số 5948/UBCK-QLKD

V/v thực hiện nghĩa vụ công ty đại chúng
của CTCP Chứng khoán LPBank

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc**

Hà Nội, ngày 26 tháng 6 năm 2026

CÔNG VĂN ĐẾN

Ngày: 30-06-2026

Số: 99

Kính gửi: Công ty cổ phần Chứng khoán LPBank

Tiếp theo Công văn số 5607/UBCK-QLKD ngày 18/6/2026 của Ủy ban Chứng khoán Nhà nước (UBCKNN) về báo cáo kết quả đợt chào bán cổ phiếu lần đầu ra công chúng của Công ty cổ phần Chứng khoán LPBank (Công ty), Công ty đã thực hiện chào bán thành công cổ phiếu lần đầu ra công chúng và trở thành công ty đại chúng theo quy định tại điểm b khoản 1 Điều 32 Luật Chứng khoán. UBCKNN đề nghị Công ty thực hiện nghĩa vụ công ty đại chúng như sau:

1. Công ty phải chấp hành nghiêm chỉnh pháp luật về chứng khoán và thị trường chứng khoán, bao gồm các nghĩa vụ sau:

– Công ty có quyền và nghĩa vụ của công ty đại chúng theo quy định tại Điều 34 Luật Chứng khoán số 54/2019/QH14.

– Thực hiện công bố thông tin theo quy định tại Luật Chứng khoán số 54/2019/QH14 được sửa đổi, bổ sung bởi Luật số 56/2024/QH15, Thông tư số 96/2020/TT-BTC của Bộ trưởng Bộ Tài chính hướng dẫn công bố thông tin trên thị trường chứng khoán được sửa đổi, bổ sung bởi Thông tư số 68/2024/TT-BTC, Thông tư số 18/2025/TT-BTC, Thông tư số 08/2026/TT-BTC.

– Tuân thủ quy định về quản trị công ty theo quy định tại Luật Doanh nghiệp số 59/2020/QH14 được sửa đổi, bổ sung bởi Luật số 03/2022/QH15 và Luật số 76/2025/QH15, Luật Chứng khoán số 54/2019/QH14 được sửa đổi, bổ sung bởi Luật số 56/2024/QH15, Nghị định số 155/2020/NĐ-CP của Chính phủ quy định chi tiết thi hành một số điều của Luật Chứng khoán được sửa đổi, bổ sung bởi Nghị định số 245/2025/NĐ-CP, Thông tư số 116/2020/TT-BTC của Bộ trưởng Bộ Tài chính hướng dẫn một số điều về quản trị công ty áp dụng đối với công ty đại chúng tại Nghị định số 155/2020/NĐ-CP.

– Thực hiện thông báo tỷ lệ sở hữu nước ngoài theo quy định tại Điều 141 Nghị định số 155/2020/NĐ-CP của Chính phủ quy định chi tiết thi hành một số điều của Luật Chứng khoán được sửa đổi, bổ sung tại Nghị định số 245/2025/NĐ-CP.

– Thực hiện đăng ký, lưu ký chứng khoán và niêm yết/đăng ký giao dịch cổ phiếu theo quy định của pháp luật.

– Các nghĩa vụ khác theo quy định của pháp luật.

2. Căn cứ quy định tại khoản 1 Điều 1 Thông tư số 64/2025/TT-BTC của Bộ trưởng Bộ Tài chính quy định mức thu, miễn một số khoản phí, lệ phí nhằm hỗ trợ cho doanh nghiệp, người dân và Thông tư số 25/2022/TT-BTC của Bộ trưởng Bộ Tài chính quy định mức thu, chế độ thu, nộp, quản lý và sử dụng phí, lệ phí trong lĩnh vực chứng khoán, UBCKNN đề nghị Công ty nộp phí quản lý công ty đại chúng bằng hình thức chuyển khoản vào tài khoản sau:

- Đơn vị thụ hưởng: Văn phòng Ủy ban Chứng khoán Nhà nước;
- Số tài khoản: 8600706666;
- Tại: Ngân hàng TMCP Đầu tư và Phát triển Việt Nam – Chi nhánh Hà Thành.

UBCKNN thông báo để Công ty được biết và thực hiện./.

Nơi nhận:

- Như trên;
- Chủ tịch (để b/c);
- VNX, HOSE;
- VSDC;
- Thuế TP Hồ Chí Minh;
- Sở Tài chính TP Hồ Chí Minh;
- Lưu: VT, QLKD (09b).

TL. CHỦ TỊCH
KT. TRƯỞNG BAN QUẢN LÝ KINH DOANH CHỨNG KHOÁN
PHÓ TRƯỞNG BAN



Lê Thị Mai



**BẢN DỊCH
TRANSLATION**

**MINISTRY OF FINANCE
STATE SECURITIES COMMISSION OF
VIETNAM**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, June 26, 2026

No: 5948/UBCK-QLKD

Re: Implementation of obligations of a public
company of LPBank Securities Joint Stock

Company

**INCOMING OFFICIAL
LETTER**

Date: June 30, 2026
No: 99

To: LPBank Securities Joint Stock Company

Further to Official Letter No. 5607/UBCK-QLKD dated 18/6/2026 of the State Securities Commission of Vietnam (SSC) regarding the report on results of the initial public offering of LPBank Securities Joint Stock Company (the Company), the Company has successfully conducted the initial public offering and has become a public company in accordance with Point b Clause 1 Article 32 of the Securities Law. The SSC requests the Company to perform the obligations of a public company as follows:

1. The Company must strictly comply with securities and securities market laws, including the following obligations:

- The Company has the rights and obligations of a public company in accordance with Article 34 of the Securities Law No. 54/2019/QH14.

- Carry out information disclosure in accordance with the Securities Law No. 54/2019/QH14 as amended and supplemented by Law No. 56/2024/QH15, Circular No. 96/2020/TT-BTC of the Minister of Finance guiding information disclosure in the securities market as amended and supplemented by Circular No. 68/2024/TT-BTC, Circular No. 18/2025/TT-BTC, and Circular No. 08/2026/TT-BTC.

- Comply with corporate governance regulations in accordance with the Law on Enterprises No. 59/2020/QH14 as amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15; Securities Law No. 54/2019/QH14 as amended and supplemented by Law No. 56/2024/QH15; Decree No. 155/2020/ND-CP of the Government detailing a number of articles of the Securities Law as amended and supplemented by Decree No. 245/2025/ND-CP; Circular No. 116/2020/TT-BTC of the Minister of Finance guiding a number of articles on corporate governance applicable to public companies under Decree No. 155/2020/ND-CP.

- Notify foreign ownership ratio in accordance with Article 141 of Decree No. 155/2020/ND-CP of the Government detailing a number of articles of the Securities Law as amended and supplemented by Decree No. 245/2025/ND-CP.

- Carry out securities registration, depository, and listing/registration for trading of shares in accordance with regulations of laws.

- Other obligations as prescribed by law.



2. Pursuant to regulations of Clause 1 Article 1 of Circular No. 64/2025/TT-BTC of the Minister of Finance stipulating the rate of fees, exemptions of certain charges and fees to support enterprises and people, and Circular No. 25/2022/TT-BTC of the Minister of Finance stipulating collection rates, collection regime, payment, management and use of fees and charges in the securities sector, the SSC requests the Company to pay the public company management fee via bank transfer to the following account:

- Beneficiary: Office of the State Securities Commission of Vietnam
- Account number: 8600706666
- At: JSC Bank for Investment and Development of Vietnam (BIDV) – Hanoi Branch

The SSC hereby informs the Company for acknowledgement and implementation./(*signed*)

Recipients:

- As above;
- Chairman (for reporting);
- VNX, HOSE;
- VSDC;
- Tax Department of Ho Chi Minh City;
- Department of Finance of Ho Chi Minh City;
- Archive: Clerical office, Business management (09 copied). (*signed*)

**BY THE ORDER OF THE CHAIRMAN
FOR HEAD OF SECURITIES BUSINESS
MANAGEMENT DIVISION
DEPUTY HEAD OF DIVISION**

(Signed and sealed)

Le Thi Mai





INFORMATION DISCLOSURE STATEMENT OF THE PUBLIC COMPANY

LPBANK SECURITIES JOINT STOCK COMPANY

Enterprise Registration Certificate No. 0309312029, initially issued by the Ho Chi Minh City Department of Planning and Investment (currently the Ho Chi Minh City Department of Finance) on February 12, 2009; 21st amendment registered on May 7, 2026)

(License for Establishment and Operation of Securities Company No. 104/UBCK-GP, initially issued by the Chairman of the State Securities Commission on February 12, 2009; latest amended License No. 79/GPĐC-UBCK dated June 26, 2026)

Head Office : 4th Floor, 257 Dien Bien Phu Office Building, Xuan Hoa Ward, Ho Chi Minh City, Vietnam

Telephone : (84 28) 7309 8198

Fax : (84 28) 3514 6799

Charter Capital (fully paid as of June 26th, 2026) : 14.086.680.000.000 VND (Fourteen trillion eighty-six billion six hundred eighty million Vietnamese Dong)

Website : <https://www.lpbs.com.vn>

Persons in charge of information disclosure:

Full Name: Nguyen Duy Khoa

Position: Chairman of the Board of Directors

Telephone: (84 28) 7309 8198



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I. COMPANY PROFILE AND CHARACTERISTICS OF THE PUBLIC COMPANY

1. General Information about the Company

Vietnamese Name	: CÔNG TY CỔ PHẦN CHỨNG KHOÁN LPBANK
English Name	: LPBank Securities Joint Stock Company
Trading Name	: Công ty Chứng khoán LPBank
Abbreviation	: LPBS
Logo	: 
Head Office	: 4th Floor, 257 Dien Bien Phu Office Building, Xuan Hoa Ward, Ho Chi Minh City, Vietnam
Telephone	: (84 28) 7309 8198
Fax	: (84 28) 3514 6799
Charter Capital	: 14.086.680.000.000 VND
Website	: https://www.lpbs.com.vn
Enterprise Registration Certificate	: Enterprise Registration Certificate No. 0309312029, initially issued by the Ho Chi Minh City Department of Planning and Investment (currently the Ho Chi Minh City Department of Finance) on February 12, 2009; the 21st amendment was registered on May 7, 2026.
License for Establishment and Operation of the Securities Company	: License for Establishment and Operation of Securities Company No. 104/UBCK-GP, initially issued by the Chairman of the State Securities Commission on February 12, 2009; latest amended License No. 79/GPĐC-UBCK dated June 26, 2026.
Business Lines under the License for Establishment and Operation	: - Securities proprietary trading; - Securities investment consultancy; - Securities underwriting; - Securities brokerage.

Ngành nghề đăng ký kinh doanh:

No.	Business Line	Business Code
1	Other financial service activities, except insurance and pension funding activities, not elsewhere classified <i>Details: Securities proprietary trading; securities investment advisory services; securities underwriting.</i>	6619 (primary)
2	Commodity and securities brokerage activities <i>Details: Securities brokerage.</i>	6612

Legal representative: Mr. Nguyễn Duy Khoa - Chairman of the Board of Directors

2. Summary of the Company's establishment and development

Over more than 16 years since its establishment and commencement of operations, the Company has achieved the following significant milestones:

Year	Events
2009	12/02/2009: Viettranimex Securities Joint Stock Company was established under License No. 104/UBCK-GP with two licensed business operations: securities brokerage and securities proprietary trading. Initial charter capital: VND 125 billion.
	11/09/2009: Granted Securities Depository Membership Certificate No. 112/GCNTVLK.
2010	20/04/2010: Renamed Lien Viet Securities Joint Stock Company under License No. 316/UBCK-GP.
2013	06/08/2013: Relocated the Head Office from Hanoi to Ho Chi Minh City under Amended License No. 33/GPĐC-UBCK, while the Ho Chi Minh City Branch was relocated to Hanoi.
2015	23/06/2015: Relocated the Head Office from the 11th Floor, LienVietPostBank Building, 2A Nguyen Thi Minh Khai Street, Da Kao Ward, District 1, Ho Chi Minh City, to the 2nd Floor, Him Lam Building, 234 Ngo Tat To Street, Ward 22, Binh Thanh District, Ho Chi Minh City, pursuant to Amended License No. 30/GPĐC-UBCK issued by the State Securities Commission.
2016	25/07/2016: Increased charter capital from VND 125 billion to VND 250 billion under Amended License No. 24/GPĐC-UBCK issued by the State Securities Commission.
	24/10/2016: Added the licensed business operation of securities investment advisory services under Amended License No. 38/GPĐC-UBCK issued by the State Securities Commission.
2021	29/04/2021: Added the licensed business operation of securities underwriting under Amended License No. 24/GPĐC-UBCK.
2023	15/09/2023: Renamed LPBank Securities Joint Stock Company under Amended License No. 72/GPĐC-UBCK.
2024	08/04/2024: Became a trading member for listed securities and registered securities trading on the Vietnam Exchange pursuant to Decision No. 13/QĐ-SGDVN.
	08/04/2024: Approved for online trading connectivity with the Ho Chi Minh City Stock Exchange pursuant to Decision No. 181/QĐ-SGDHCM.
	09/04/2024: Approved for online and remote trading connectivity with the Hanoi Stock Exchange pursuant to Decision No. 381/QĐ-SGDHN.
	26/04/2024: Increased charter capital from VND 250 billion to VND 3,888 billion under Amended License No. 27/GPĐC-UBCK.
	03/05/2024: Authorized to provide online securities trading services to investors pursuant to Decision No. 492/QĐ-UBCK.
	06/06/2024: Authorized to provide margin lending services pursuant to Decision No. 630/QĐ-UBCK.
	06/06/2024: Authorized to provide securities sale proceeds advance services pursuant to Decision No. 631/QĐ-UBCK.

	09/07/2024: Established the Da Nang Branch pursuant to Decision No. 738/QĐ-UBCK.
	15/08/2024: Changed the Head Office address in Ho Chi Minh City under Amended License No. 63/GPĐC-UBCK.
2025	18/06/2025: Established the Cat Linh Branch pursuant to Decision No. 304/QĐ-UBCK.
	29/10/2025: Increased charter capital from VND 3,888 billion to VND 12,668 billion under Amended License No. 118/GPĐC-UBCK.
	02/12/2025: Licensed to distribute public fund certificates under Certificate No. 457/GCN-UBCK.
	26/12/2025: Obtained its first registration certificate for the offering of covered warrants.
2026	22/04/2026: Relocated the Head Office from the 3rd Floor, Office Building at 43–45–47 Nguyen Thi Minh Khai Street, Sai Gon Ward, Ho Chi Minh City, to the 4th Floor, 257 Dien Bien Phu Office Building, Xuan Hoa Ward, Ho Chi Minh City, pursuant to Amended License No. 48/GPĐC-UBCK issued by the State Securities Commission.
	29/06/2026: Increased charter capital from VND 12,668,000,000,000 to VND 14,086,680,000,000 under Amended License No. 79/GPĐC-UBCK.

- Date on which the Company satisfied the requirements set out in Point a, Clause 1, Article 32 of the Law on Securities, as amended and supplemented by Point a, Clause 11, Article 1 of Law No. 56/2024/QH15: June 26, 2026, pursuant to Official Letter No. 5948/UBCK-QLKD issued by the State Securities Commission regarding the fulfillment of obligations applicable to public companies;
- Information on charter capital and shareholding structure as of the date the Company satisfied the requirements set out in Point a, Clause 1, Article 32 of the Law on Securities, as amended and supplemented by Point a, Clause 11, Article 1 of Law No. 56/2024/QH15:
 - Charter Capital: 14.086.680.000.000 VND.
 - Number of shareholders: 1.097 shareholders.
 - Shareholding structure: 1,092 shareholders who are not major shareholders, collectively holding 665.305.757 voting shares, representing 47,23% of the Company's charter capital.

3. Organizational structure of the company

LPBank Securities Joint Stock Company is a joint stock company established and operating in accordance with the Law on Enterprises, the Law on Securities, other relevant laws, and the Company's Charter.

As of the date of this Information Disclosure Statement, LPBS has no parent company, subsidiary, or affiliated company. The Company operates one (01) Head Office and three (03) branches, details of which are as follows:

- **Head Office:**
 - Address: 4th Floor, 257 Dien Bien Phu Office Building, Xuan Hoa Ward, Ho Chi Minh City, Vietnam.
 - Telephone: (84 28) 7309 8198
- **Hanoi Branch:**
 - Address: 2nd Floor, LPB Tower, No. 210 Tran Quang Khai Street and No. 17 Tong Dan Street, Hoan Kiem Ward, Hanoi City.
 - License for establishment: Decision No. 621/QĐ-UBCK dated August 3, 2010 approving the establishment of a securities company branch.

- Licensed securities business operations: Securities brokerage; securities depository services for domestic and foreign organizations and individuals; participation in securities registration, depository, clearing and settlement activities at the Vietnam Securities Depository (currently the Vietnam Securities Depository and Clearing Corporation).
- Telephone: (84 28) 7309 8198
- **Cat Linh Branch**
 - Address: 3rd Floor, No. 11A Cat Linh Street, O Cho Dua Ward, Hanoi City.
 - License for establishment: Decision No. 304/QĐ-UBCK dated June 18, 2025 approving the establishment of a securities company branch.
 - Licensed securities business operation: Securities brokerage.
 - Telephone: (84 28) 7309 8198
- **Da Nang Branch**
 - Address: 1st Floor, No. 140 Nguyen Thi Minh Khai Street, Hai Chau Ward, Da Nang City.
 - License for establishment: Decision No. 738/QĐ-UBCK dated July 9, 2024 approving the establishment of a securities company branch.
 - Licensed securities business operation: Securities brokerage.
 - Telephone: (84 28) 7309 8198

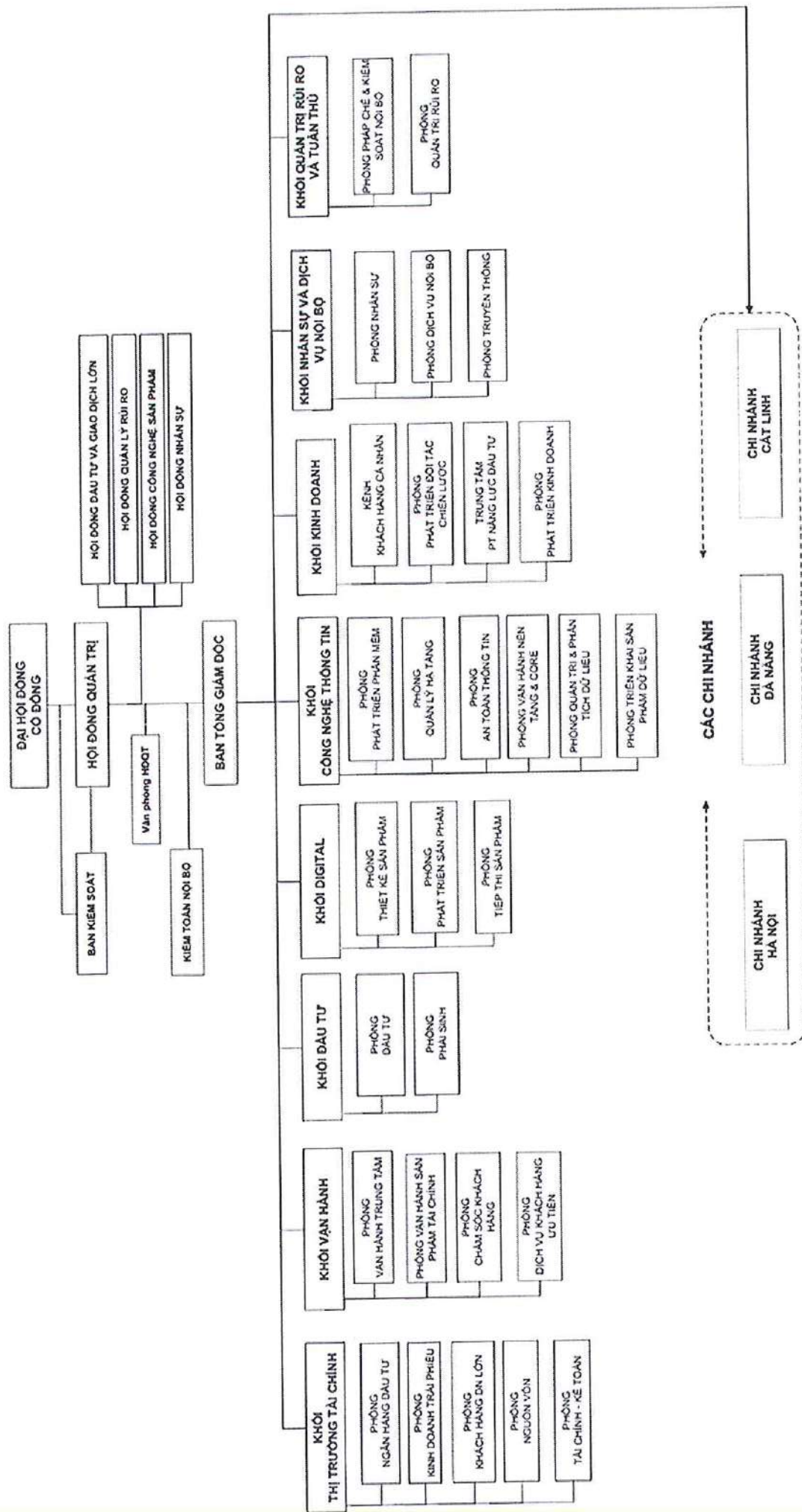
4. Corporate governance structure and management organization

LPBank Securities Joint Stock Company is a joint stock company organized and operating in accordance with the Law on Enterprises and the Law on Securities. The Company's governance and management structure comprises the General Meeting of Shareholders, the Board of Directors, the Board of Supervisors, and the Board of Management headed by the Chief Executive Officer.

Pursuant to the Company's Charter, Board of Directors' Resolution No. 56/2025/NQ-HĐQT dated June 3, 2025 on the promulgation of the organizational structure of LPBank Securities Joint Stock Company, and Board of Directors' Resolution No. 157/2025/NQ-HĐQT dated December 10, 2025 on the amendment and supplementation of the Company's organizational structure, the Company's corporate governance and management organization are as follows:

Organizational Structure of LPBS

[The remainder of this page is intentionally left blank]



Nguồn: LPBS

4.1. General Meeting of Shareholders

The General Meeting of Shareholders ("GMS") comprises all shareholders having voting rights and is the highest decision-making body of the Company. The GMS decides on the Company's significant matters in accordance with applicable laws and the Company's Charter, including:

- Approving the Company's development strategy;
- Deciding on the classes of shares, the number of shares to be offered, and the annual dividend rate;
- Electing, dismissing or removing members of the Board of Directors and the Board of Supervisors;
- Approving investments in, or disposals of, assets with a value equal to or exceeding 35% of the Company's total assets as stated in the most recent financial statements;
- Approving amendments and supplements to the Company's Charter and the annual financial statements;
- Deciding on the repurchase of more than 10% of the total issued shares of each class;
- Deciding on the reorganization or dissolution of the Company;
- Approving the budget, remuneration, bonuses and other benefits of the Board of Directors and the Board of Supervisors;
- Approving the Company's internal corporate governance regulations and selecting or dismissing the approved independent auditing firm;
- Exercising other rights and performing other obligations as prescribed by law and the Company's Charter.

4.2. Board of Directors ("BOD")

The Board of Directors ("BOD") is the Company's management body. Its members are elected, dismissed or removed by the General Meeting of Shareholders. The BOD has full authority, on behalf of the Company, to decide upon and exercise the Company's rights and obligations, except for those falling within the authority of the General Meeting of Shareholders. As of the date of this Information Disclosure Statement, the Board of Directors consists of eight (08) members. The term of office of each member of the Board of Directors shall not exceed five (05) years, and members may be re-elected for an unlimited number of terms.

4.3. Committees under the Board of Directors

The BOD establishes specialized committees under its authority to review, approve and/or decide matters within the authority delegated by the BOD.

These committees operate in accordance with resolutions and decisions of the BOD and internal decisions, regulations, procedures and other internal documents issued by the Chairman of the BOD. The implementation of decisions made by these committees must comply with applicable laws, the Company's Charter and the Internal regulations on corporate governance.

The committees currently established under the BOD of LPBS include:

- **Investment and Major Transactions Committee**

The Investment and Major Transactions Committee is a specialized council reporting directly to the BOD, responsible for evaluating and approving investments and margin loans within its jurisdiction. The Investment and Major Transactions Committee is responsible for directing units and individuals within the Company to develop, refine, and comply with legal regulations and internal procedures regarding investments and margin loans, ensuring transparency, efficiency, and legal compliance.

- **Risk Management Committee**

The Risk Management Committee is a specialized committee under the Board of Directors responsible for advising and assisting the Board of Directors in supervising and managing the Company's risks. Its scope includes the Company's risk management strategy, policies, procedures, framework and systems established to identify, assess, measure, monitor and control material risks. The Committee's principal duties and powers include:

- Advising the Board of Directors on matters relating to the Company's risk governance;
- Studying and recommending internal risk management regulations in accordance with the authority delegated by the Board of Directors from time to time;
- Analyzing and providing warnings regarding potential risks and recommending appropriate risk mitigation measures;
- Reviewing and evaluating the adequacy, effectiveness and efficiency of the Risk Management Department and the overall risk management framework established within LPBS;
- Supervising the implementation of risk policies, risk limits, regulations, principles, evaluation criteria, delegated authorities for risk management and approval, as well as risk parameters and models;
- Performing other duties assigned by the Board of Directors from time to time and exercising other powers prescribed under the relevant internal regulations of LPBS.

• **Technology and Product Committee**

The Technology and Product Committee is a specialized committee under the bod established to advise and make recommendations to the BOD and the Board of Management on matters relating to technology development and product strategy at LPBS.

• **Human Resources Committee**

The Human Resources Committee is a specialized committee under the BOD established to advise and make recommendations to the BOD and the Chief Executive Officer on human resources management, including the development, training and enhancement of the Company's workforce to effectively support the sustainable growth of LPBS.

4.4. Board of Supervisors ("BOS")

The BOS consists of at least 03 members, who are elected, dismissed or removed by the General Meeting of Shareholders in accordance with applicable laws. The term of office of each member of the BOS shall not exceed 05 years, and members may be re-elected for an unlimited number of terms. The BOS shall exercise the rights and perform the duties prescribed by the Law on Enterprises and the Company's Charter.

4.5. Board of Management

The BOD shall appoint or employ the Chief Executive Officer ("CEO") for a term not exceeding 05 years, and the CEO may be reappointed. The CEO is responsible for the day-to-day management and operation of the Company's business activities, under the supervision of the BOD, and is accountable to the BOD and the law for the performance of the CEO' assigned duties and powers.

The CEO manages and directs the Company's business divisions and functional departments and possesses professional knowledge and experience in finance, securities and corporate governance. The CEO has the following principal rights and duties:

- Deciding matters relating to the Company's day-to-day business operations within CEO' authority;
- Organizing the implementation of resolutions and decisions of the GMS and the BOD;
- Implementing the Company's business plans and investment strategies;

- Recommending the Company's organizational structure and internal management regulations;
- Appointing and dismissing managerial personnel within CEO' delegated authority;
- Deciding salaries, other employee benefits and recruitment matters;
- Proposing dividend distribution plans or loss recovery measures;
- Exercising other rights and performing other duties in accordance with applicable laws, the Company's Charter and resolutions or decisions of the BOD.

4.6. Office of the BOD

- Assist the members of the BOD in performing their assigned functions and duties under the various governance frameworks of the Company, in accordance with internal policies and regulations;
- Advise, assist, notify, follow up, monitor the implementation of, and report on the execution of Resolutions of the BOD and/or committees under the BOD (if any), including implementation progress, timelines and quality;
- Ensure an independent role in serving as the secretariat for meetings of the GMS, the BOD and committees under the BOD in accordance with the intentions, directions and instructions of the BOD, without being affected by the implementation capability of the relevant departments.

4.7. Internal Audit Department

The Internal Audit Department reports directly to the BOD and performs its functions based on the principles of independence, integrity, objectivity and confidentiality. Its principal functions and duties include:

- Assessing compliance with applicable laws, the Company's Charter, and resolutions and decisions of the GMS and the BOD;
- Assessing the compliance of business operations with the Company's internal policies and procedures;
- Advising on the establishment of internal policies and procedures, thereby contributing to ensuring that the Company operates safely, efficiently and in compliance with applicable laws.

4.8. Functional Divisions and Departments

The organizational structure of LPBS comprises 08 divisions and 29 departments, specifically:

- | | |
|------------------------------|--|
| • Financial Markets Division | • Business Division |
| • Operations Division | • Human Resources and Internal Services Division |
| • Investment Division | • Risk Management and Compliance Division |
| • DIGITAL Division | • Information Technology Division |

Each division is managed by an Executive Director. Each division consists of several departments performing specialized functions in line with the Company's overall objectives, thereby maximizing the knowledge, skills and experience of employees in achieving business objectives and serving clients. Information is regularly exchanged among the divisions through meetings and company-wide management meetings.

4.8.1 Risk Management and Compliance Division

The Risk Management and Compliance Division consists of two departments:

• Risk Management Department

The Risk Management Department performs the Company's independent risk management function. Its principal functions and duties include:

- **Establishing and operating the enterprise-wide risk management system:** Advising on and organizing the implementation of the Company's overall risk management system, including mechanisms for identifying, measuring, controlling and monitoring risks associated with business and operational activities, thereby contributing to financial safety, resilience against market fluctuations and internal risks.
- **Developing risk management policies and framework:** Advising the BOM in developing and submitting to the BOD for approval the Company's risk management strategy, risk management framework, risk appetite, and risk management policies and procedures applicable across the Company and each business line.
- **Independent risk monitoring and assessment:** Monitoring compliance with approved risk policies and risk limits; independently assessing the level of risk associated with key business activities, products and business decisions; monitoring and providing timely warnings of risks that may materially affect the Company's financial position, operations and reputation.
- **Risk reporting and recommending risk mitigation measures:** Consolidating, analyzing and reporting risk matters to the BOM and the BOD; proposing measures to control, mitigate and address risks, including contingency plans for abnormal situations to ensure business continuity.
- **Reviewing and improving the risk management system:** Periodically assessing the adequacy and effectiveness of the risk management system; proposing updates and improvements to risk management policies and procedures in line with business development, management requirements and applicable laws.
- **Performing other duties:** Performing other risk management-related duties as assigned by the BOM.

- **Legal and Internal Control Department**

The Legal and Internal Control Department comprises two functions: the Legal Function and the Internal Control Function, responsible for providing legal advisory services, ensuring regulatory compliance, and promoting transparency throughout the Company's operations.

The Legal Function has the following principal functions and duties:

- **Legal advisory and compliance:** Providing legal advice to the BOM and all departments throughout the Company; ensuring that the Company's management, business and investment activities comply with applicable laws and internal regulations; contributing to the prevention and mitigation of legal risks.
- **Legal review of business activities and transactions:** Participating in the legal review of products, services, contracts, transactions and legal structures relating to the Company's business activities; reviewing internal documents and agreements with business partners to ensure legality and consistency with the Company's business strategy.
- **Dispute resolution and litigation management:** Coordinating with relevant departments and external advisors in handling disputes, complaints and legal matters arising during the Company's operations in order to protect the Company's lawful rights and interests.
- **Legal monitoring and dissemination:** Monitoring and updating legal regulations relevant to the Company's operations; assessing the impact of new regulations and communicating them promptly to relevant departments.
- **Liaison with regulatory authorities and information disclosure:** Preparing, reviewing and submitting legal filings and reports to competent state authorities in accordance with applicable regulations; coordinating the Company's information disclosure in compliance with the laws on securities and the securities market.
- **Performing other duties:** Performing other duties as assigned by the BOM.

The Internal Control Function has the following functions and duties:

- Serving as the focal point for monitoring compliance with applicable laws, securities regulations and internal rules; identifying and warning of risks to ensure that the Company's operations remain transparent and aligned with its governance objectives.
- Inspecting and supervising compliance with applicable laws, the Company's Charter, resolutions of the GMS and the BOD, internal regulations, operational procedures and securities practice requirements within the Company.
- Monitoring compliance with internal regulations, preventing conflicts of interest, and supervising the responsibilities of employees and authorized business partners.
- Reviewing compliance with professional ethics, financial safety regulations, customer asset segregation and safekeeping requirements, and anti-money laundering regulations.
- Conducting post-transaction controls, making recommendations, and monitoring the implementation of remedial actions for identified risks as assigned by the BOM.

4.8.2 Financial Markets Division

The Financial Markets Division consists of 05 departments:

- **Investment Banking Department**

The Investment Banking Department has the following functions and duties:

- Providing financial advisory services, corporate governance advisory services to clients, and corporate finance advisory services for the Company's internal operations;
- Identifying and developing client relationships; negotiating and implementing corporate finance advisory contracts/projects in accordance with applicable regulations, including capital markets advisory, debt capital markets advisory, mergers and acquisitions advisory, and other financial advisory services;
- Serving as the focal point for organizing and implementing corporate finance advisory activities for the Company's internal operations, including the GMS, dividend payment, capital increase, bond issuance and information disclosure;
- Researching, developing and improving regulations, procedures and marketing materials relating to corporate finance advisory services;
- Preparing operational reports and performing other duties as assigned by the BOM.

- **Bond Trading Department**

The Bond Trading Department has the following functions and duties:

- Implementing bond investment and trading activities in accordance with the Company's strategy and internal regulations;
- Identifying, evaluating, proposing and executing investment opportunities in corporate bonds and bonds issued by financial institutions in both the primary and secondary markets, including proprietary trading and distribution to clients;
- Managing the bond investment portfolio; monitoring investment performance, risks, investment limits and bond holdings throughout the Company;
- Researching, developing and implementing bond distribution products; coordinating with relevant departments in operating products and technology systems supporting bond investment, management and distribution activities;
- Analyzing the bond market, interest rate trends and macroeconomic factors to formulate business strategies;
- Preparing business reports and performing other duties as assigned by the BOM.

- **Large Corporate Clients Department**

The Large Corporate Clients Department has the following functions and duties:

- Identifying and developing relationships with large corporate clients; negotiating and implementing financial products in accordance with applicable laws and the Company's internal regulations;
- Developing business activities for large corporate clients with specific mechanisms, conditions and transaction scales;
- Promoting cross-selling of the Company's financial products, including money market products, bonds, equities, covered warrants and derivatives;
- Developing products, pricing policies, interest rate policies and transaction mechanisms suitable for promoting business activities with large corporate clients;
- Managing the portfolio and records of large corporate clients and performing other duties as assigned by the BOM.

- **Fund Management Department**

The Fund Management Department has the following functions and duties:

- Raising capital, managing liquidity and conducting treasury activities in compliance with applicable regulations;
- Managing the Company's asset-liability structure and funding sources to optimize capital utilization efficiency, control liquidity risk and interest rate risk, and ensure compliance with capital adequacy regulations;
- Developing and implementing short-, medium- and long-term funding plans through borrowings, bond issuances, capital increases and other funding products;
- Conducting treasury activities and transactions relating to interest rates and foreign exchange within the approved limits;
- Developing limits, procedures and risk management principles for treasury activities, including deposit transactions and transactions involving valuable papers.

- **Finance and Accounting Department**

The Finance and Accounting Department has the following functions and duties:

- Organizing and carrying out centralized accounting activities for the entire Company, ensuring that the Company's financial position is fairly and accurately reflected and that accounting standards, accounting regimes and applicable laws are complied with;
- Preparing and managing financial plans and business plans; monitoring and analyzing financial performance and controlling operating costs;
- Performing accounting entries; preparing financial statements and fulfilling tax obligations in accordance with applicable regulations; managing the Company's accounts and customers' designated accounts; monitoring receivables and payables, reconciling cash balances, and proposing provisions where necessary;
- Analyzing financial performance by business unit and product; advising the BOM on financial management and management decisions.

4.8.3 Operations Division

The Operations Division consists of 04 departments:

- **Central Operations Department**

The Central Operations Department has the following functions and duties:

- Managing and carrying out customers' securities transaction operations, including account management, securities depository, clearing and settlement, and transfer of securities ownership;
- Controlling operational activities, ensuring operational compliance, and improving operational procedures;

- Managing service quality, supporting business operations and conducting internal training;
- Managing operational data; coordinating with internal departments; working with regulatory authorities; and participating in product development and improvement.
- **Customer Service Department**
 - Providing and managing customer service; serving as the focal point for customer support through the call center, email and transaction counters; managing customer information and trading accounts; and developing and improving operational procedures;
 - Controlling internal operations and operational compliance; managing service quality; and managing operational data;
 - Supporting business activities, coordinating with relevant departments, and participating in product development and improvement.
- **Priority Customer Services Department**
 - Serving as the focal point for receiving and processing requests relating to transactions, accounts and specialized products and services for priority customers in accordance with the Company's policies from time to time;
 - Receiving and verifying trading orders through dedicated channels; controlling operational activities, ensuring operational compliance, and improving operational procedures;
 - Managing service quality and operational data; supporting business activities; coordinating with relevant departments; and participating in product development and improvement.
- **Financial Products Operations Department**
 - Operating financial products, including covered warrants, derivatives, fund certificates, investment cooperation products, asset structures and other financial products;
 - Developing and improving operational procedures; coordinating in product development and improvement;
 - Managing operational data; supporting business activities and coordinating with relevant departments.

4.8.4 Human Resources and Internal Services Division

The Human Resources and Internal Services Division consists of 03 departments:

- **Human Resources Department**
 - The Human Resources Department serves as the focal point for managing the Company's human resources activities and develops and operates human resources policies and management procedures consistent with the Company's strategic direction.
 - The Department is responsible for organizational planning, recruitment, management of personnel records and human resources data, performance evaluation, and the development of compensation, bonus and employee benefit policies.
 - In addition, the Human Resources Department implements training and human resource development programs, manages employee relations, and coordinates the development of the Company's corporate culture.
- **Internal Services Department**
 - The Internal Services Department is responsible for managing and operating the Company's administrative affairs, facilities, logistics and working environment.
 - The Department manages administrative expenses; procurement and asset management; reception, document administration and other administrative procedures.
 - In addition, the Internal Services Department administers employee welfare programs, organizes internal events, manages occupational safety and fire prevention and fighting activities, and supervises service providers.

- **Communications Department**

- The Communications Department is responsible for developing and implementing the Company's overall communications strategy and managing the Company's brand and corporate image.
- The Department prepares and implements communications plans; manages the Company's brand identity system; and produces and distributes communications content.
- In addition, the Communications Department implements internal communications, organizes corporate events, maintains media relations, and manages the Company's brand reputation.

4.8.5 Investment Division

The Investment Division consists of 02 departments:

- **Investment Department**

The Investment Department has the following functions and duties:

- The Investment Department is responsible for managing the Company's proprietary investment portfolio, including investments in equities, bonds, fund certificates, covered warrants and derivatives in accordance with the approved investment strategy and risk appetite.
- The Department conducts research on the market, industries and enterprises to identify investment opportunities; formulates and implements medium- and long-term investment strategies; monitors and evaluates portfolio performance and manages investment risks in accordance with applicable regulations.
- In addition, the Investment Department participates in advising on, appraising and implementing strategic investments, capital contributions, mergers and acquisitions; standardizes investment management processes; develops human resources; and applies technology to enhance investment efficiency.

- **Derivatives Department**

The Derivatives Department has the following functions and duties:

- The Derivatives Department conducts the trading and dealing of derivative products in accordance with applicable laws, including index futures contracts and government bond futures contracts.
- The Department researches and develops trading strategies and products; manages and supervises risks arising from derivatives trading; and ensures compliance with regulations on margin requirements, position limits and the handling of violations.
- In addition, the Derivatives Department provides advisory services and training to customers; coordinates with relevant departments in operations, technology and risk control; and applies technology and develops professional capabilities to expand market share and improve service quality.

4.8.6 Digital Division

The Digital Division consists of 03 departments:

- **Product Design Department**

The Product Design Department has the following functions and duties:

- The Product Design Department is responsible for designing digital financial products from the users' perspective, including user experience (UX), user interface (UI), and digital customer journeys across web and mobile platforms.
- The Department collects and analyzes business requirements; packages digital products; develops and maintains standardized design systems; and coordinates with relevant

departments to ensure that products are implemented consistently, efficiently and in line with the Company's brand orientation.

- **Product Development Department**

The Product Development Department has the following functions and duties:

- The Product Development Department is responsible for transforming product designs into stable, secure and scalable digital products (Web/App).
- The Department develops, operates and integrates systems with the core trading platform; applies agile development methodologies; enhances cybersecurity; monitors system performance; and researches and applies new technologies to support the Company's digital transformation strategy and business objectives.

- **Product Marketing Department**

The Product Marketing Department has the following functions and duties:

- The Product Marketing Department is responsible for developing and implementing digital product marketing strategies to enhance brand awareness, expand the customer base and drive user growth.
- The Department prepares communication plans, implements multi-channel marketing campaigns, measures effectiveness based on data, conducts market and user behavior research, and coordinates with relevant departments to optimize business performance and strengthen the brand positioning of digital products.

4.8.7 Information Technology (IT) Division

The Information Technology Division consists of 06 departments:

- **Software Development Department**

The Software Development Department has the following functions and duties:

- The Software Development Department is responsible for developing, upgrading and operating software systems supporting the Company's securities business operations and internal operations.
- The Department coordinates with business units to gather requirements, design solutions, ensure software quality, user experience and system stability; develops scalable software architecture; applies new technologies; and standardizes development processes in line with the Company's digital transformation strategy.

- **Infrastructure Management Department**

The Infrastructure Management Department has the following functions and duties:

- The Infrastructure Management Department is responsible for deploying, operating and monitoring the Company's IT infrastructure and databases across the Data Center, Cloud environment and the entire system.
- The Department ensures the security, performance and continuity of the infrastructure; manages data backup and recovery, system security, IT assets, budgets and technology vendors; and ensures compliance with the requirements of regulatory authorities.

- **Information Security Department**

The Information Security Department has the following functions and duties:

- The Information Security Department is responsible for governing, monitoring and ensuring the safety and security of the Company's information technology systems, data and services.
- The Department develops and implements information security policies and solutions; conducts security testing, monitoring and incident response; ensures compliance with applicable laws and regulatory requirements; and enhances information security awareness throughout the Company.

- **Platform and Core Operations Department**

The Platform and Core Operations Department has the following functions and duties:

- Responsible for managing the Company's technology architecture and operating the core securities systems and related applications.
- Implementing DevSecOps automation, change management, system operation monitoring, coordinating incident response, and ensuring that systems operate stably and securely in accordance with the committed Service Level Agreements (SLAs).

- **Data Governance and Analytics Department**

The Data Governance and Analytics Department has the following functions and duties:

- Responsible for developing and operating the Company's centralized data ecosystem.
- Managing data governance; developing the Data Lake/Data Warehouse platform and Business Intelligence (BI) systems; leveraging data, artificial intelligence (AI) and analytical technologies to support decision-making, optimize operations and enhance the Company's technological competitiveness.

- **Data Product Implementation Department**

The Department has the following functions and duties:

- Advising on and designing data products based on the Company's data ecosystem to meet business performance management requirements and the Company's development strategy.
- Coordinating the development of data products and ensuring that they are implemented effectively and accurately for end users.
- Managing data products to ensure that access rights are appropriately assigned according to user roles and data confidentiality levels.

4.8.8 Business Division

The Business Division consists of 01 sales channel, 02 departments and 01 center:

- **Individual Customer Channel**

The Individual Customer Channel has the following functions and duties:

- The Individual Customer Channel provides advisory services, trading services and financial products to individual investors based on their needs and customer segmentation.
- The Channel is responsible for customer development, service quality management and customer experience; coordinating the implementation of products and business policies; and ensuring compliance with applicable laws and the Company's internal regulations.

- **Strategic Partnership Development Department**

The Strategic Partnership Development Department has the following functions and duties:

- The Strategic Partnership Development Department is responsible for developing and managing cooperative relationships with institutional clients and the Company's business partner network.
- The Department designs and implements partnership programs, manages partner performance, provides financial solutions and securities products to institutional clients, and coordinates with relevant departments to develop clients, control risks and improve business performance.

- **Business Development Department**

The Business Development Department has the following functions and duties:

- The Business Development Department is responsible for formulating business policies, implementing business promotion programs and providing operational support to the entire Business Division.

- The Department participates in preparing and monitoring business plans; consolidates and analyzes data and MIS reports; develops KPI and commission policies; manages sales tools and business processes; and coordinates training and product implementation for the sales force.

- **Investment Capability Development Center**

The Investment Capability Development Center has the following functions and duties:

- The Investment Capability Development Center provides training to enhance investment knowledge and skills for customers and the sales force at different competency levels.
- The Center develops competency frameworks, implements training programs, conducts market research, and coordinates the development of content and tools supporting investment advisory and asset allocation.

4.8.9 Branches

The Branches directly conduct business activities and provide products and services to customers within the scope of the licenses granted by the State Securities Commission and the authority delegated by the Company.

5. Overview of capital contributions upon establishment and changes in charter capital

LPBS was established in 2009 with an initial charter capital of VND 125.000.000.000. Through a number of charter capital increases, the Company has increased its fully paid charter capital to VND 14.086.680.000.000.

Details of the Company's charter capital increases are presented below:

History of Charter Capital Increases and Decreases since Establishment

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Đơn vị: VND Billion

Time of capital increase	Additio nal Capital Amount	Capital Amount Charter Capital after Increase	Form of Capital Increase	Legal Basis	Issuing Authority
2009	125	125	Capital contribut ion for the establish ment of the Compan y	License for Establishment and Operation of Securities Company No. 104/UBCK-GP issued by the Chairman of the State Securities Commission on February 12, 2009.	SSC
25/07 /2016	125	250	Offering of shares to existing sharehol ders	Resolution No. 01/2016/NQ-ĐHĐCĐ dated March 29, 2016 of the 2016 Annual General Meeting of Shareholders.	GMS
				Amended License for Establishment and Operation of Securities Company No. 24/GPĐC-UBCK issued by the State Securities Commission on July 25, 2016.	SSC
15/05 /2024	3.638	3.888	Offering of shares to existing sharehol ders	Resolution No. 03/2023/NQ-ĐHĐCĐ dated December 9, 2023 of the 2nd Extraordinary General Meeting of Shareholders in 2023.	GMS
				Amended License for Establishment and Operation of Securities Company No. 27/GPĐC-UBCK issued by the State Securities Commission on April 26, 2024.	SSC
				Enterprise Registration Certificate No. 0309312029, initially issued by the Ho Chi Minh City Department of Planning and Investment on February 12, 2009, with the 13th amendment registered on May 15, 2024.	Ho Chi Minh City Department of Planning and Investment
14/11 /2025	8.780	12.668	Offering of shares to existing sharehol ders	Resolution No. 04/2025/NQ-ĐHĐCĐ dated April 24, 2025 of the 2025 Annual General Meeting of Shareholders.	GMS
				Amended License for Establishment and Operation of Securities Company No. 118/GPĐC-UBCK issued by the State Securities Commission on October 29, 2025.	SSC
				Enterprise Registration Certificate No. 0309312029, initially issued by the Ho Chi Minh City Department of Planning and Investment on February 12, 2009,	Ho Chi Minh City Department of Planning

				with the 20th amendment registered on November 14, 2025.	and Investment
26/06/2026	1.418,68	14.086,68	Initial public offering of shares	Resolution No. 01/2026/NQ-ĐHĐCĐ dated February 3, 2026 of the General Meeting of Shareholders; Resolution No. 75/2026/NQ-HĐQT dated June 16, 2026 of the Board of Directors approving the results of the initial public offering of shares and amendments to the Charter.	GMS, BOD
				Amended License for Establishment and Operation of Securities Company No. 79/GPĐC-UBCK issued by the State Securities Commission on June 26, 2026.	SSC
paid-up charter capital at the time of public company registration:			VND 14.086.680.000.000		

Source: LPBS

- Since its establishment, the Company has not conducted any charter capital decrease.

Details of the Company's charter capital increases from the time it commenced operation in the form of a joint stock company to date are as follows:

5.1. 1st Capital increase: Increase of charter capital from VND 125.000.000.000 to VND 250.000.000.000 pursuant to the Amended License for Establishment and Operation of Securities Company No. 24/GPĐC-UBCK issued by the State Securities Commission on 25/07/2016.

Charter capital before the offering : VND 125.000.000.000

Charter capital after the offering : VND 250.000.000.000

Offering method : Offering of shares to existing shareholders for the purpose of increasing charter capital

Form of capital contribution : Cash contribution

Total number of shares issued : 12.500.000 shares

Par value : VND 10.000/shares

Offering price : VND 10.000/shares

Increase in charter capital : VND 125.000.000.000

Total proceeds raised : VND 125.000.000.000

Number of shareholders before the offering : 3 shareholders

Number of shareholders after the offering : 3 shareholders

Legal basis: : - Resolution No. 01/2016/NQ-ĐHĐCĐ dated 29/03/2016 of the 2016 Annual General Meeting of Shareholders.
- Amended License for Establishment and Operation of Securities Company No. 24/GPĐC-UBCK issued by the State Securities Commission on 25/07/2016.

5.2. 2nd Capital Increase: Increase of charter capital from VND 250.000.000.000 to VND 3.888.000.000.000 pursuant to the Amended License for Establishment and Operation of Securities Company No. 27/GPĐC-UBCK issued by the State Securities Commission on 26/04/2024.

Charter capital before the offering : VND 250.000.000.000
Charter capital after the offering : VND 3.888.000.000.000
Offering method : Offering of shares to existing shareholders for the purpose of increasing charter capital
Form of capital contribution : Cash contribution
Total number of shares issued : 363,800,000 shares
Par value : VND 10,000/shares
Offering price : VND 10,000/shares
Increase in charter capital : VND 3,638,000,000,000
Total proceeds raised : VND 3,638,000,000,000
Number of shareholders before the offering : 5 shareholders
Number of shareholders after the offering : 15 shareholders
Legal basis : - Resolution No. 03/2023/NQ-ĐHĐCĐ dated 09/12/2023 of the 2nd Extraordinary General Meeting of Shareholders in 2023.
- Amended License for Establishment and Operation of Securities Company No. 27/GPĐC-UBCK issued by the State Securities Commission on 26/04/2024.
- Enterprise Registration Certificate No. 0309312029, initially issued by the Ho Chi Minh City Department of Planning and Investment on February 12, 2009, with the 13th amendment registered on 15/05/2024.

5.3. 3rd Capital Increase: Increase of Charter Capital from VND 3.888.000.000.000 to VND 12.668.000.000.000 pursuant to the Amended License for Establishment and Operation of Securities Company No. 118/GPĐC-UBCK issued by the State Securities Commission on 29/10/2025.

Charter capital before the offering	: VND 3.888.000.000.000
Charter capital after the offering	: VND 12.668.000.000.000
Offering method	: Offering of shares to existing shareholders for the purpose of increasing charter capital
Form of capital contribution	: Cash contribution
Total number of shares issued	: 878.000.000 shares
Par value	: VND 10.000/shares
Offering price	: VND 10.000/shares
Increase in charter capital	: VND 8.780.000.000.000
Total proceeds raised	: VND 8.780.000.000.000
Number of shareholders before the offering	: 14 shareholders
Number of shareholders after the offering	: 81 shareholders
Legal basis	: - Resolution No. 04/2025/NQ-DHĐCĐ dated 24/04/2025 of the 2025 Annual General Meeting of Shareholders. - Amended License for Establishment and Operation of Securities Company No. 118/GPĐC-UBCK issued by the State Securities Commission on 29/10/2025. - Enterprise Registration Certificate No. 0309312029, initially issued by the Ho Chi Minh City Department of Planning and Investment on 12/02/2009, with the 20th amendment registered on 14/11/2025.

5.4. 4th Capital Increase: Increase of Charter Capital from VND 12.668.000.000.000 to VND 14,086,680,000,000 pursuant to the Amended License for Establishment and Operation of Securities Company No. 79/GPĐC-UBCK issued by the State Securities Commission on 26/06/2026.

Charter capital before the offering	: VND 12.668.000.000.000
Charter capital after the offering	: VND 14.086.680.000.000
Offering method	: Initial Public Offering (IPO)
Form of capital contribution	: Cash contribution
Total number of shares issued	: 141.868.000 shares
Par value	: VND 10.000/shares
Offering price	: VND 30.000/shares
Increase in charter capital	: VND 1.418.680.000.000
Total proceeds raised	: VND 4.256.040.000.000

Number of shareholders before : 98 shareholders
the offering

Number of shareholders after : 1.097 shareholders
the offering

Legal basis : - Resolution No. 01/2026/NQ-DHDCĐ dated 03/02/2026 of the General Meeting of Shareholders.
- Amended License for Establishment and Operation of Securities Company No. 79/GPĐC-UBCK issued by the State Securities Commission on 26/06/2026.

6. Shareholding Structure as of the Most Recent Date

The Company's shareholding structure as of the latest record date 01/07/2026 is as follows:

Shareholding Structure of the Company

No.	Shareholders	Number of Shareholders	Number of Shares Held	Ownership (%)
I	Domestic and Foreign Shareholders			
1	Domestic	1.097	1.408.668.000	100%
1.1	State	-	-	-
1.2	Organizations	1	100.000	0,01%
1.3	Individuals	1.096	1.408.568.000	99,99%
2	Foreign	-	-	-
2.1	Foreign organizations and economic organizations with foreign investors holding more than 50% of charter capital	-	-	-
2.2	Individuals	-	-	-
	Total	1.097	1.408.668.000	100%
II	Major Shareholders and Other Shareholders			
1	Major shareholders	5	743.362.243	52,77%
2	Other shareholders	1.092	665.305.757	47,23%
	Total	1.097	1.408.668.000	100%

Source: LPBS

As of 01/07/2026, the shareholders holding more than 5% of the Company's shares are as follows:

No.	Shareholder name	Citizen Identification No	Number of Shares Held	Ownership
1	Ngô Quyết Tiến		122.684.741	8,71%
2	Phạm Thu Hằng		117.225.946	8,32%
3	Nguyễn Thị Minh Anh		123.411.556	8,76%
4	Nguyễn Xuân Thái		190.020.000	13,49%

5	Nguyễn Ngọc Mỹ Anh		190.020.000	13,49%
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Nguồn: LPBS

7. Business Operations

7.1. Characteristics of Business Operations

7.1.1. Products and Services

LPBS, formerly known as Viettranimex Securities Joint Stock Company, was established in 2009 and operates in the field of securities services and financial investment. In recent years, the Company has focused on strengthening its financial foundation, enhancing its corporate governance framework and professional capabilities, while developing investment products and services that meet the increasingly diverse needs of customers and are integrated with risk management and risk mitigation tools. With a long-term development orientation, LPBS places strong emphasis on synchronized investment in its products and services, system infrastructure and human resources in order to enhance the quality of its advisory services, improve service delivery efficiency and elevate the customer experience. On that basis, the Company aims to establish a sustainable competitive position in the market, gradually expand its scale of operations and enhance its service capabilities for both individual and institutional clients. The Company's principal business activities include:

- Securities brokerage;
- Margin lending;
- Proprietary securities trading; and
- Corporate finance advisory services and securities issuance agency services.

Details of these business activities are presented below:

a. Securities Brokerage

Over the past years, LPBS has achieved significant growth in its cash equity brokerage business. In 2025, LPBS opened more than 17,304 new trading accounts, bringing the total number of accounts to 25,581, representing an increase of 1.4 times compared to the end of 2024. The total trading value reached VND 111,57 trillion, representing an increase of 3.4 times compared to 2024. Assets under Management (AUM) exceeded VND 57,337 trillion, also 3.4 times higher than in 2024. As of the fourth quarter of 2025, LPBS's brokerage market share on the Ho Chi Minh Stock Exchange (HOSE) reached 1,22%.

Number of Managed Accounts and Assets under Management (AUM) during the 2024 – 2025 Period

Indicator	2024	2025
Number of Managed Accounts	18.259	25.581
AUM – Assets under Management (VND billion)	16.929	57.337

Source: LPBS

With its continuous expansion in scale, the Company's brokerage revenue has also experienced rapid growth. Revenue from cash equity brokerage commissions reached VND 130 billion in 2025, nearly four times the level recorded in 2024.

In parallel with its cash equity brokerage business, LPBS has also expanded into the derivatives market in order to diversify its product offerings and provide investors with a broader range of investment choices.

In the fourth quarter of 2025, the Company launched 13 covered warrants, which initially received positive interest from customers. During 2026, LPBS plans to launch derivatives trading services, integrating various technological features to optimize order execution speed and efficiency. This initiative will not only expand investment opportunities for customers but also demonstrates the Company's commitment to developing modern financial products in line with the sustainable development trend of the securities market.

The above achievements reflect the continuous and comprehensive growth of LPBS's brokerage business across both the cash equity and derivatives markets, thereby strengthening the Company's competitive position in the Vietnamese securities market.

Investor Support Tools

In addition to developing its products, LPBS continues to invest in investor support tools to enhance customer experience and investment efficiency. Key solutions include:

- (i) Advanced data and analytics platform, enabling investors to access timely and comprehensive market information.
- (ii) Personalized tools utilizing technology to provide recommendations tailored to investors' investment objectives.
- (iii) Professional training and advisory system, accompanying investors throughout their investment decision-making process

b. Margin Lending

At LPBS, margin lending is one of the Company's core business segments and contributes a significant proportion of its total revenue.

In 2024, the outstanding balance of margin loans and securities sale proceeds advances reached approximately VND 2,665 billion.

In 2025, the Company's margin lending business continued to expand, enhancing its ability to serve customers and making a significant contribution to the growth of its cash equity brokerage business. As of the end of 2025, the outstanding balance of margin loans and securities sale proceeds advances exceeded VND 10,548 billion, approximately four times the level recorded in 2024, positioning LPBS among the securities companies with the largest margin lending portfolios in the market.

Amid increasingly intense market competition, LPBS has implemented various preferential interest rate programs and flexible credit products to optimize customers' funding costs while maintaining prudent credit risk management.

For the full year 2025, revenue generated from margin lending and securities sale proceeds advances exceeded VND 350 billion, representing an increase of 2.9 times compared to 2024. This strong growth was driven by the expansion of shareholders' equity, the development of efficient and attractive financial products, and the application of technology to optimize the trading experience for customers at LPBS. The expansion of margin lending has consistently been one of LPBS's key development objectives throughout its various stages of growth.

Outstanding Balance of Margin Lending as of December 31, 2024, December 31, 2025 and March 31, 2026

Unit: VND million

No.	Description	31/12/2024			31/12/2025			31/03/2026		
		Carrying Amount	Provision	Fair Value	Carrying Amount	Provision	Fair Value	Carrying Amount	Provision	Fair Value
1	Margin lending	2,613.683	-	2,613.683	9,664.422	-	9,664.422	11,393.576	-	11,393.576
2	Securities sale	50.605	-	50.605	883.579	-	883.579	139.492	-	139.492

	proceeds advances									
	Total	2.664.287	-	2.664.287	10.548.001	-	10.548.001	11.533.068	-	11.533.068

Source: Audited Financial Statements of LPBS for 2024 and 2025; LPBS First Quarter 2026 Financial Statements

+ Outstanding Loan Balance

The Company's margin lending portfolio has grown consistently over the reporting periods, increasing from VND 2,613 billion as of 31/12/2024 to VND 9,664 billion as of 31/12/2025, and reaching VND 11,393 billion as of 31/03/2026.

+ Loan Portfolio Quality: The quality of the Company's margin lending portfolio has remained stable, as evidenced by the following:

- The non-performing loan ratio remained at 0% throughout the reporting periods.
- The forced liquidation/disposal ratio remained at a low level.
- The Company did not incur any overdue loans.

+ Provisioning Policy for Margin Loans: Margin loans are assessed for impairment as of the reporting date of the statement of financial position. Provisions for margin loans are recognized based on estimated losses, calculated as the difference between the market value of the securities pledged as collateral for the loan and the outstanding balance of such loan. Any increase or decrease in the provision balance is recognized in the statement of profit or loss under the item "Provision expense for financial assets, write-off of doubtful receivables, impairment losses on financial assets and borrowing costs relating to loans."

+ Funding Structure for Margin Lending: Margin lending activities are primarily financed through the Company's equity capital, with a low level of utilization of borrowed funds.

+ Source of Loan Repayment: Repayment of borrowings used to finance margin lending activities is sourced from cash flows generated from the collection of principal and interest arising from the Company's margin lending operations.

+ Interest Rate Risk and Credit Limit Risk: Interest rate risk and credit limit risk relating to borrowings used to finance margin lending activities remain at a limited level due to the Company's low leverage ratio and its substantial credit facilities with credit institutions.

+ Risk Management Measures

- **Risk warning mechanism for margin lending during periods of market volatility:** The Company has established a real-time (RTT - Real-Time) monitoring and risk warning system for its margin lending portfolio. When the market experiences significant fluctuations or rapid reversals, the system automatically updates the value of collateral and the margin ratio of each customer account. Based on these updates, timely alerts regarding declining margin ratios and potential breaches of safety thresholds are generated and delivered to the relevant departments and customers, enabling proactive implementation of risk control measures.
- **Risk measurement methodologies applied to margin lending:** The Company applies risk measurement methodologies appropriate to the characteristics of margin lending, including:
 - ✓ Monitoring the Margin Ratio for each account and for the overall portfolio;
 - ✓ Analyzing reductions in the value of collateral (Haircut/Collateral Valuation);
 - ✓ Analyzing portfolio concentration by listed security and by customer.
- **Frequency and risk warning mechanism:** Risk monitoring for margin lending activities is conducted continuously throughout trading hours. The automated warning system is activated based on predefined thresholds, including:

- ✓ Call Margin Level;
- ✓ Forcesell Level.

Risk alerts are transmitted in real time to the Risk Management Department, brokerage personnel and/or customers through internal systems, email or text messages.

- **Handling mechanism upon breach of warning thresholds:** When a margin account breaches the applicable safety thresholds, the Company implements collateral enforcement measures in accordance with applicable regulations, including:
 - ✓ **At the Warning Level:** notifying the customer and the relevant broker for monitoring purposes and requesting the customer to proactively provide additional collateral.
 - ✓ **At the Margin Call Level:** requiring the customer to provide additional collateral (in cash or securities) or reduce the outstanding loan balance within the prescribed period.
 - ✓ **At the Force Sell Level:** carrying out the forced sale of part or all of the collateral to restore the margin ratio to a safe level.

At the same time, cases involving unusual market movements are promptly reported to the competent authority within the Company for consideration of additional measures, such as adjusting the margin lending portfolio, revising lending ratios or temporarily suspending margin lending facilities for securities identified as having elevated risk.

c. Proprietary Securities Trading

LPBS conducts proprietary trading by leveraging its capital mobilization capabilities while investing in relatively secure income-generating assets, including VN30 constituent stocks, corporate bonds and bonds issued by credit institutions. In 2025, LPBS's proprietary trading business achieved outstanding results and made a significant contribution to the Company's overall growth.

Proprietary Bond Trading

Although the Company is a relatively new participant in the bond market, as of 31/12/2025 LPBS's bond portfolio had reached VND 6,415 billion, representing 21% of the Company's total assets. The portfolio comprises a diversified range of government bonds, bonds issued by credit institutions and corporate bonds.

In addition to investing in bonds in the primary market, from the beginning of 2025 the Company also commenced bond investment transactions in the secondary market. During 2025, the total value of LPBS's bond transactions exceeded VND 17,963 billion, demonstrating the Company's ability to access the market and maintain stable trading operations.

Proprietary trading in equities and fund certificates

In parallel with bond investments, the Company has actively expanded its investments in equities and fund certificates. As of the end of 2025, the value of its equity and fund certificate investment portfolio reached approximately VND 3,133 billion, accounting for 10.47% of the Company's total assets. The Company's equity portfolio is primarily concentrated in VN30 constituent stocks. These investments generate attractive returns and are expected to contribute positively to the Company's profitability.

d. Investment in other financial products

At LPBS, investment in negotiable instruments plays a particularly important role in the management, allocation and optimization of the Company's capital resources during different periods. As of the end of 2025, the Company managed a portfolio of deposit contracts and certificates of deposit with a total value of VND 8,794 billion, accounting for approximately

29% of the Company's total assets. This represents a secure source of income that enhances the Company's ability to respond effectively to volatile market conditions.

e. Corporate finance advisory services and securities issuance agency services

During the 2024–2025 period, LPBS expanded the scale of its corporate finance advisory business and progressively strengthened its position as one of the Company's key business segments.

In 2024, LPBS successfully acted as financial advisor for private placements of corporate bonds with an aggregate issuance value of VND 5,610 billion, representing approximately 1.28% of the total volume of corporate bonds issued in the market.

In 2025, against the backdrop of a positive recovery in the corporate bond market, LPBS's corporate finance advisory business continued to grow, demonstrating the Company's capability in delivering advisory services. Specifically, LPBS successfully provided advisory services and acted as issuance agent for private placements of corporate bonds with an aggregate issuance value of VND 15,450 billion, representing nearly 2.7% of the total corporate bond issuance volume in the market during 2025. In addition, LPBS successfully acted as issuance agent for public offerings of corporate bonds with an aggregate issuance value of VND 3,847 billion, accounting for nearly 7% of the total volume of corporate bonds publicly offered in the market during 2025.

7.1.2. Technology Applied

a. Trading platform

The Company operates LPTrade+, a multi-channel trading platform available through both mobile application and website, integrating comprehensive features for equity trading, bond trading, asset management, and 24/7 deposits and withdrawals. The platform is built on modern programming technologies, ensuring high performance and an optimized user experience.

b. Technology infrastructure

The Company adopts a hybrid infrastructure model combining on-premises servers and cloud computing, utilizing Amazon Web Services (AWS), one of the world's leading cloud platforms. The system is designed with a layered architecture and segregated network zones to ensure the security of business operation systems. The Company has fully implemented backup and data recovery measures in compliance with the standards prescribed by the regulatory authorities.

c. Information security

The Company's information security system is built on a multi-layered defense model, incorporating endpoint protection, firewalls, data loss prevention solutions, and intrusion detection and prevention systems. The Company maintains a 24/7 Security Operations Center (SOC) and has achieved Level 3 Information Security Classification in accordance with applicable regulations.

d. Integration and connectivity

The Company has established payment collection and disbursement system connectivity with reputable commercial banks, including LPBank, Vietcombank, BIDV, VPBank, and VIB, thereby ensuring that customers' deposit and withdrawal transactions are processed quickly, securely and continuously.

In addition, the Company has proactively integrated its systems with technology partners providing electronic know-your-customer (eKYC), electronic contract execution, and market data services in order to enhance automation, optimize customer experience and improve operational efficiency.

7.1.3. Seasonality of business operations

LPBS provides financial advisory and securities-related products and services. Accordingly, its business activities are conducted regularly and continuously throughout the year and are not subject to seasonal factors.

7.1.4. Product output and service value

a. Revenue structure of the Company's operating activities during the 2024–2025 period and the first quarter of 2026

Unit: VND million

Indicator	2024		2025		Growth (%)	Q1/2026	
	Value	Percentage	Value	Percentage		Value	Percentage
Gain on Financial Assets at Fair Value Through Profit or Loss (FVTPL)	3.674	1,91%	902.769	53,52%	24.471,83%	616.957	58,56%
Gain on Held-to-Maturity Investments (HTM)	30.133	15,63%	274.531	16,28%	811,06%	89.409	8,49%
Interest Income from loans and receivables	119.531	62,02%	350.365	20,77%	193,12%	300.410	28,52%
Gain on Available-for-Sale Financial Assets (AFS)	445	0,23%	403	0,02%	-9,44%	-	-
Revenue from securities brokerage services	32.663	16,95%	130.142	7,72%	298,44%	38.145	3,62%
Revenue from securities depository services	3.891	2,02%	6.879	0,41%	76,77%	1.507	0,14%
Revenue from financial advisory services	1.550	0,80%	10.967	0,65%	607,55%	-	-
Other operating income	852	0,44%	10.670	0,63%	1.150,88%	7.046	0,67%
Total	192.739	100%	1.686.726	100%	775,13%	1.053.474	100%

Source: Audited Financial Statements of LPBS for 2024 and 2025; LPBS First Quarter 2026 Financial Statements.

In 2025, LPBS recorded total operating revenue of approximately VND 1,687 billion, representing a 7.75-fold increase compared to the previous year.

Revenue from financial assets at fair value through profit or loss (FVTPL) was generated from investments in equities, bonds and certificates of deposit, amounting to approximately VND 4 billion in 2024 and more than VND 902 billion in 2025.

With respect to held-to-maturity (HTM) investments, LPBS primarily invested in term deposits with maturities of less than one year at reputable commercial banks in the market. Revenue generated from these investments reached VND 275 billion in 2025, representing an 8.11-fold increase compared to 2024.

In the brokerage business, during 2025 the Company effectively implemented its Zero Fee product and margin lending packages tailored to market conditions, thereby enhancing LPBS's competitiveness in attracting customers and expanding its securities brokerage market share.

In 2025, revenue from securities brokerage services reached VND 130 billion, nearly four times the level recorded in 2024, while revenue from margin lending and securities sale proceeds advances exceeded VND 350 billion, representing a 2.9-fold increase compared to 2024.

During the first quarter of 2026, LPBS recorded total operating revenue of VND 1,053 billion.

b. Profit structure of the Company's operating activities during the 2024–2025 period (*) and the First Quarter of 2026

Unit: VND million

Indicator	2024		2025		Growth (%)	I/2026	
	Value	Percent age	Value	Percent age		Value	Percent age
Operating profit from proprietary trading (**)	33.257	24,01%	853.987	71,18%	2.467,86%	105.485	26,53%
Profit from lending and receivables	118.207	85,34%	344.276	28,70%	191,25%	298.021	74,94%
Profit from securities brokerage services	-12.027	-8,68%	-10.929	-0,91%	9,14%	-8.101	-2,04%
Profit from securities depository services	-536	-0,39%	-4.207	-0,35%	-685,43%	-3.956	-0,99%
Profit from financial advisory services	-1.248	-0,90%	5.877	0,49%	570,91%	-819	-0,21%
Profit from other operating activities	853	0,62%	10.670	0,89%	1.151,56%	7.046	1,77%
Total	138.505	100%	1.199.675	100%	766,16%	397.676	100%

Source: Audited Financial Statements of LPBS for 2024 and 2025; LPBS First Quarter 2026 Financial Statements.

Notes:

(*) Operating profit refers to profit after allocating operating expenses only and before allocating finance costs and corporate administrative expenses.

(**) Proprietary securities trading includes the following items presented in the Issuer's Statement of Profit or Loss: Gain on Financial Assets at Fair Value Through Profit or Loss (FVTPL); Gain on Held-to-Maturity Investments (HTM); and Gain on Available-for-Sale Financial Assets (AFS).

During 2025, the Company's total operating profit reached approximately VND 1,200 billion, representing an increase of 766.16% compared to 2024. In particular:

- Profit from proprietary trading reached VND 854 billion, representing an increase of 2,468% compared to 2024 and accounting for more than 70% of the Company's total operating profit.
- Profit from lending and receivables (including margin lending and securities sale proceeds advances) exceeded VND 344 billion, representing an increase of more than 191% compared to 2024 and accounting for 28.7% of the Company's total operating profit.
- Profits from other operating activities accounted for an insignificant proportion of total operating profit.

During the first quarter of 2026, the Company's total operating profit amounted to VND 398 billion. Of this amount:

- Profit from FVTPL activities was primarily generated from the remeasurement of financial assets at the end of the reporting period, while trading activities during the period recorded a net realized loss of VND 7,754 million.
- During the first quarter of 2026, FVTPL investments generated a profit of VND 13,543 million, representing approximately 15% of the Company's total profit before corporate income tax.

FVTPL (VND million)	Q I/2026
Profit from sales	349.779
Loss from sales	(357.533)
Revaluation difference	21.297
Total	13.543
Total profit before corporate income tax Q1/2026	90.107
Contribution of FVTPL activities to total profit before corporate income tax	15%

Source: LPBS

Accordingly, based on the foregoing figures, the Company's profit structure is currently derived primarily from proprietary trading activities and margin lending and advance payment services for securities sales proceeds. The revenue structure is relatively well diversified, thereby reducing dependence on any single business activity.

With respect to investment activities, the Company's investment portfolio is allocated across various asset classes, including equities, bonds, and certificates of deposit. Investments in bonds and certificates of deposit account for a significant proportion of the portfolio and serve as a relatively stable source of income. The equity portfolio is maintained at an appropriate level to capitalize on investment opportunities arising in different market conditions while ensuring compliance with the Company's risk management principles.

In addition, margin lending and advance payment services for securities sales proceeds continue to contribute a significant proportion of the Company's total profits. These activities are conducted on the basis of prudent risk control and compliance with applicable laws and regulations, while possessing growth potential in line with the development of the securities market and investors' demand for leverage.

Overall, through a prudent investment allocation strategy and the application of conservative risk management principles, the Company has gradually established a relatively stable revenue structure, thereby supporting the maintenance of operational efficiency under various market conditions.

Going forward, the Company intends to expand the scale of its operations, enhance capital utilization efficiency, and continue developing securities services that meet investors' needs. In particular, the Company plans to progressively expand its business operations by strengthening its financial capacity and capitalizing on growth opportunities in the securities market, while ensuring compliance with financial safety requirements and risk management regulations. In addition, the Company will continue to focus on its core business segments, including securities brokerage, margin lending, and proprietary trading activities, while exploring the diversification of products and services to broaden its revenue streams. Alongside business expansion, the Company will continue investing in information technology upgrades, improving service quality, and enhancing its governance and risk control systems to increase operational efficiency. Through these strategic initiatives, the Company expects to further strengthen its competitiveness and improve its

operational performance over the medium and long term, in line with the development of the Vietnamese securities market.

c. Information on the structure of the proprietary trading portfolio, the level of risk concentration, and the risk management measures applicable to proprietary trading activities in 2025 and the first quarter of 2026 is as follows:

c1) Structure of the Proprietary Trading Portfolio:

- Financial assets at fair value through profit or loss (FVTPL):

Unit: VND million

Criteria (VND million)	01/01/2025			31/12/2025			31/03/2026		
	Cost	Fair value	Ratio	Cost	Fair value	Ratio	Cost	Fair value	Ratio
Listed equities	-	-		2.375.412	2.419.601	21%	3.247.713	3.249.994	32%
Government bonds	610.832	612.447	100%	3.004.270	3.004.270	27%	-	-	-
Listed bonds	-	-		2.610.231	2.662.322	23%	3.129.637	3.221.589	31%
Unlisted bonds (*)	-	-		741.802	748.077	7%	813.625	831.103	8%
Certificates of deposit	-	-		2.440.981	2.499.736	22%	2.837.965	2.908.067	28%
Fund certificates	-	-		50.000	50.711	0%	50.000	51.504	1%
Total	610.832	612.447	100%	11.222.696	11.384.717	100%	10.078.940	10.262.257	100%

Source: LPBS's audited financial statements for 2024 and 2025 and its financial statements for the first quarter of 2026.

The FVTPL portfolio structure as at the end of the first quarter of 2026 was more evenly distributed compared to that at the end of 2025. Specifically, as at 31 December 2025, the proportions of investments in equities, bonds (including Government bonds and corporate bonds), and certificates of deposit were 21%, 57%, and 22%, respectively.

As at 31 March 2026, the proportions of equities, bonds, and certificates of deposit were 32%, 39%, and 28%, respectively.

Of which, the corporate bond portfolio structure was as follows:

Unit: VND million

Criteria	31/12/2025			31/03/2026		
	Cost	Fair value	Ratio (%)	Cost	Fair value	Ratio (%)
Listed bonds	2.610.231	2.662.322	77,87%	3.129.637	3.221.589	79,37%
Unlisted bonds	741.802	748.077	22,13%	813.625	831.103	20,63%

Total	3.352.033	3.410.399	100%	3.943.262	4.052.692	100%
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Source: Audited Financial Statements 2025 and LPBS Q1 2026 Financial Statements

At present, none of the corporate bonds in the above-mentioned portfolio have recorded any delays in principal or interest payments.

(*) Details of unlisted corporate bonds as at 31/12/2025 are as follows:

Unit: VND million

Issuer	Bond code	Quantity held	Fair value
Industrial Investment and Development Corporation - JSC	BCM12501	418	43.534
Industrial Investment and Development Corporation - JSC	BCM12504	7.000	704.543
Total			748.077

Source: LPBS

- Available-for-sale financial assets (AFS):

Unit: VND million

Criteria	31/12/2025		Proportion of Investment Value as at the End of 2025 (%)	31/03/2026		Proportion of Investment Value as at the End of the First Quarter of 2026 (%)
	Cost	Fair value		Cost	Fair value	
Listed equities	745.604	659.641	99,6%	810.221	648.087	99,6%
Unlisted equities	2.880	2.880	0,4%	2.880	2.880	0,4%
Total	748.484	662.521	100%	813.101	650.967	100%

Source: LPBS's audited financial statements for 2025 and its financial statements for the first quarter of 2026

The AFS portfolio as at the end of the first quarter of 2026 increased compared to that at the end of 2025. Specifically, the investment value increased from VND 748.4 billion as at 31 December 2025 to VND 813.1 billion as at 31 March 2026, representing an increase of VND 64.6 billion. The portfolio structure remained largely unchanged, with listed equities continuing to account for 99.6% and unlisted equities accounting for 0.4%, in line with the Company's investment orientation in each period.

- Proprietary equity portfolio:

- + The proprietary portfolio structure as at 31 December 2024 had a value of VND 536,540 million (Note 6.5 and Note 10 to the audited financial statements for 2024).
- + The proprietary portfolio structure as at 31 December 2025 and 31 March 2026:

Unit: VND million

No.		31/12/2025	31/03/2026
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	Criteria	Item	Cost	Fair value	Ratio	Cost	Fair value	Ratio
1	Equities	FVTPL	2.375.412	2.419.601	77,23%	3.247.713	3.249.994	82,23%
2	Fund certificates	FVTPL	50.000	50.711	1,62%	50.000	51.504	1,30%
3	Equities	AFS	748.484	662.521	21,15%	813.101	650.967	16,47%
	Total		3.173.896	3.132.833	100,00%	4.110.814	3.952.465	100,00%

Source: Note 7.5 to the audited financial statements for 2025 and LPBS's financial statements for the first quarter of 2026.

c2) Concentration Level of the Portfolio:

- For the bond portfolio:

In the first quarter of 2026, the Company reduced the proportion of bond investments from 57% to 39% of its proprietary trading portfolio. As market interest rates showed an upward trend, the Company disposed of its entire Government bond portfolio in line with its portfolio management strategy. Specifically, Government bonds have longer maturities and are therefore more sensitive to interest rate fluctuations; when interest rates increase, the market value of these assets tends to decline more significantly than that of short-term assets, which may affect investment efficiency. Accordingly, the Company reduced the proportion of Government bonds in its portfolio and shifted to assets with shorter maturities and greater flexibility to control interest rate risk and adapt to market developments.

For the corporate bond portfolio, the Company selects bonds issued by reputable issuers with good credit ratings assigned by domestic and international credit rating agencies. A significant proportion of the corporate bond portfolio is concentrated in bonds issued by credit institutions, in line with the Company's risk appetite.

- For the equity portfolio:

- + As at 31 December 2024, the equity investment portfolio had a value of VND 536,540 million, with a high concentration in a single stock, accounting for 93.2% of the total value of the equity investment portfolio. The Company complied with the investment limits prescribed by specialized laws and regulations. In 2025, the Company completed the divestment of this investment.
- + As at 31 December 2025, the investment portfolio was restructured to reduce concentration and achieve greater diversification, comprising 25 stocks.
- + As at 31 March 2026, the portfolio continued to maintain a diversified allocation structure, comprising 28 stocks.

- For the certificate of deposit portfolio:

- + As at 31 December 2025, the certificate of deposit portfolio had a value of VND 2,440,981 million, with concentration in certificates of deposit issued by joint stock commercial banks.
- + As at 31 March 2026, the portfolio had a value of VND 2,837,965 million, with concentration in certificates of deposit issued by joint stock commercial banks.

c3) Portfolio Risk Management

To manage risks associated with the proprietary trading portfolio, the Company's risk management framework is implemented based on the three lines of defense model, including:

- + First line of defense – Execution level: The Investment Division directly conducts investment activities and complies with internal regulations and relevant regulations of competent authorities;

- + Second line of defense – Independent control level: The risk management, legal, and internal control functions perform supervision, assessment, warning, and recommendation of risk control measures;
- + Third line of defense – Governance level: The Board of Directors and relevant committees/councils provide direction on investment strategies and risk appetite, including the approval of investment limits and risk limits.

This governance model aims to ensure that the proprietary trading portfolio is controlled within the permissible risk limits and is aligned with the Company's operational orientation. Details are as follows:

- + Risk warning mechanism in the event of market fluctuations:
 - The Company monitors and issues warnings when significant changes occur in the macroeconomic environment, geopolitical tensions, and factors such as interest rates, exchange rates, inflation, and market liquidity.
 - In cases of rapid and unexpected market fluctuations, the Investment Division strictly complies with the Company's risk management principles and risk limits, while the Risk Management Division conducts independent supervision to ensure compliance.
 - Investment activities are regularly monitored through the reporting system to ensure compliance with investment limits and risk limits.
- + Specific investment limits and compliance monitoring mechanisms:
 - Total investment limit: Prescribes the maximum investment level at any given time.
 - Investment limit for each stock: Prescribes the maximum investment level in one issuer, thereby reducing concentration risk within the investment portfolio.
 - Overall risk limit: Prescribes the maximum potential loss that the Company may absorb.
- + Frequency and thresholds of risk warnings:
 - Investment portfolio risks are continuously monitored by the system to ensure compliance.
 - Operational risks and compliance risks are immediately reported upon detection.
- + Handling mechanism when warning thresholds are exceeded:
 - When investment limits or risk limits reach warning thresholds, the Risk Management Department (RMD) shall issue warnings to the management levels.
 - The Investment Division shall coordinate with the RMD to propose solutions based on the actual situation and the revaluation of assets using the valuation method. Based on such proposals, the competent authorities shall decide on remedial measures or restructuring actions to ensure compliance with risk management requirements.
- + Risk appetite in the context of market fluctuations:
 - The Company's risk appetite is to make medium- and long-term investments in leading enterprises with large market capitalization and high liquidity. This helps maintain the liquidity and divestment capability of the proprietary trading portfolio under adverse market conditions.

7.2. Operating Market

The Company's business activities and financial products and services are provided only in the Vietnamese market to domestic and foreign customers. Therefore, the Company's risks and returns are not affected by geographical differences.

7.3. Report on investment activities, investment efficiency, business performance, and service provision in the principal business sectors

In 2025, LPBS's total operating revenue reached VND 1,687 billion, 8.75 times higher than that of 2024. All principal business segments of the Company recorded growth compared to 2024. In particular, the growth was mainly driven by proprietary trading, brokerage, and margin lending activities. Revenue from proprietary trading increased from VND 34 billion in 2024 to nearly VND 1,178 billion in 2025, becoming the largest contributor to the Company's revenue structure. In the first quarter of 2026, the Company's total operating revenue reached VND 1,053 billion, up 919.32% compared to the first quarter of 2025.

These results were achieved through the improvement of the Company's capital mobilization capacity, together with the flexible implementation of its investment asset allocation strategy among equities, bonds, and other valuable papers. Accordingly, the Company ensured both portfolio diversification and enhanced efficiency and risk control under different market conditions.

As at 31 December 2025, LPBS's investment portfolio was primarily allocated among asset groups including equities and fund certificates, bonds, and valuable papers, accounting for 10%, 21%, and 29%, respectively; the remaining portion was allocated to other financial assets in line with the Company's investment orientation. This structure contributed to generating a relatively stable income stream from fixed-income instruments while allowing the Company to flexibly capitalize on investment opportunities in the equity market.

In addition, brokerage and margin lending activities also recorded growth. In 2025, brokerage revenue increased nearly fourfold and margin lending revenue increased nearly threefold compared to 2024, contributing approximately 28% of total revenue. These results were attributable to improvements in the trading system, enhancement of service quality, and diversification of products and services for customers.

Furthermore, financial advisory activities continued to be maintained, generating a relatively stable source of income from institutional clients seeking capital mobilization through the bond market.

LPBS's achievements are reflected in its growth indicators during the 2024–2025 period. The Company's profit after tax in 2024 and 2025 amounted to VND 80.39 billion and VND 522.21 billion, respectively, representing increases of 470.19% and 549.58% compared to the corresponding periods of the preceding years. Overall, during the period from 2024 to the end of 2025, LPBS recorded positive growth in both revenue scale and operational efficiency. The revenue structure continued to be maintained in a balanced manner across business segments, thereby reducing dependence on any single source of income. Gross profit from the Company's business activities in the first quarter of 2026 reached nearly VND 398 billion.

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7.4. Các hợp đồng lớn

Các hợp đồng lớn đã được thực hiện trong 02 năm 2024 - 2025 và đến thời điểm 15/04/2026

N o.	Contract Name	Value (VND billion)	Signi ng Date	Imple ment ation Perio d	Input/ Output Produc ts and Service s	Counterpart y	Relati onship (*)	Other Materi al Terms	Revenu e Recogn ized (VND billion)	Expecte d Revenu e (VND billion)	Imple ment ation Statu s
1	Bond Issuance Agency Agreement	900	11/ 2025	2025	Issuanc e agency services	Becamex IDC Corporation	No related relatio nship	None	1,8	-	Comp leted
2	Bondholders' Representativ e Agreement	900	11/ 2025	2025	Bondhol ders' represen tative services	Becamex IDC Corporation	No related relatio nship	None	0,9	-	In progr ess
3	Bond Issuance Agency Agreement	3.847	09/ 2024	2025	Issuanc e agency services	LPBank	Major shareh older of the Comp any	None	8,26	-	Comp leted
4	Agreement on Provision of Offering Dossier Advisory Services	12.000	08/ 2025	2025	Offerin g dossier advisor y services	LPBank	Major shareh older of the Comp any	None	0,4	-	Comp leted
5	Agreement on Provision of Offering Dossier Advisory Services	Up to 5.000	09/ 2025	2025	Offerin g dossier advisor y services	LPBank	Major shareh older of the Comp any	None	0,5	-	Comp leted
6	Bond Registration and Depository Agency Agreement	Up to 5.000	11/ 2025	2026	Bond registrat ion and deposito ry agency services	LPBank	Major shareh older of the Comp any	None	-	Based on the actual issuance volume	In progr ess
7	Bond Issuance Agency Agreement	Up to 5.000	11/ 2025	2026	Issuanc e agency services	LPBank	Major shareh older of the Comp any	None	-	Based on the actual issuance volume	In progr ess
8	Bond Issuance Advisory Services Agreement	Up to 5.000	11/ 2025	2026	Offerin g dossier advisor y services	LPBank	Major shareh older of the Comp any	None	-	1.3	In progr ess
9	Credit Agreement	1.305	06/ 2024	2024	Borrowi ngs	LPBank	Major shareh	None	No revenue	No revenue	Comp leted

N o.	Contract Name	Value (VND billion)	Signing Date	Implementation Period	Input/Output Products and Services	Counterparty	Relationship (*)	Other Material Terms	Revenue Recognized (VND billion)	Expected Revenue (VND billion)	Implementation Status
			2024				older of the Company		expected	expected	
10	Credit Agreement	2.008	03/2025	2025	Borrowings	LPBank	Major shareholder of the Company	None	No revenue expected	No revenue expected	Completed

Source: LPBS

(*) Relationship with members of the Board of Directors, members of the Board of Supervisors, the General Director, and major shareholders of the Company at the time of execution of the contracts. As at the date of this Information Disclosure Document, LPBank is no longer a shareholder of LPBS.

Note: LPBS does not have any contracts signed from 2024 up to the date of signing this Information Disclosure Document that have not yet been implemented.

7.5. Major Customers and Suppliers

LPBS's major customers during 2024–2025 and as at 15 April 2026.

No.	Customer	Transaction Value/Revenue	Transaction Period	Products/Services	Relationship (*)
1	Loc Phat Vietnam Joint Stock Commercial Bank	0.5% of revenue in 2025	During 2025	Advisory services; registration and depository agency services; issuance agency services	Major shareholder of the Company
2	Becamex IDC Corporation	0.1% of revenue in 2025	Fourth Quarter of 2025	Issuance agency services; bondholders' representative services	No related relationship

Source: LPBS

(*) Relationship with members of the Board of Directors, members of the Board of Supervisors, the General Director, and major shareholders of the Company at the time of execution of the contracts. As at the date of issuance of this Information Disclosure Document, LPBank is no longer a shareholder of LPBS.

Major suppliers of LPBS during 2024–2025 and as at 15 April 2026.

No.	Supplier	Transaction Value/Revenue	of in	Transaction Period	Products/Services	Relationship (*)
1	Ngoc Vien Dong Real Estate Investment Joint Stock Company	0.6% revenue 2025	of in	2024	Office leasing	No related relationship
2	Ton Dan Ha Noi Joint Stock Company	0.3% revenue 2025	of in	2024	Office leasing	Related organization of an internal person
3	Bang Huu Technology Joint Stock Company	1.2% revenue 2025	of in	2024	Storage infrastructure; network equipment and information security; implementation services	No related relationship
4	Financial Software Solutions Joint Stock Company	0.5% revenue 2025	of in	2024	Provision and implementation of FLEX software	No related relationship
5	Vinakanto Construction Company Limited	0.5% revenue 2025	of in	2025	Design, supply and installation of equipment, and construction works	No related relationship
6	FPT Telecommunications Joint Stock Company	0.5% revenue 2025	of in	2025	Advertising services	No related relationship

Source: LPBS

(*) Relationship with members of the Board of Directors, members of the Board of Supervisors, the General Director, and major shareholders of the Company at the time of execution of the contracts.

7.6. Marketing Activities

Communication and marketing activities are among the tools supporting LPBS in developing its customer base, expanding its scale of operations, and enhancing brand awareness. These activities are implemented consistently in line with a customer-centric approach, combined with the application of technology and data to support customers in accessing and using services and making investment decisions.

Instead of focusing on the traditional stock brokerage model, LPBS implements marketing activities aimed at introducing a diverse ecosystem of products and services, integrating trading, investment, and advisory services, thereby helping customers conveniently and promptly access market information, analytical data, and investment support tools.

Marketing Strategy:

LPBS implements its marketing strategy based on two key objectives:

- **Customer-centric approach:** The Company continuously expands its investment solutions, ranging from low-risk products (fund certificates) to trading products (underlying securities, covered warrants, diversified margin lending packages), and investment products (bonds and model portfolios).
- **Technology-driven approach supported by strong financial resources:** LPBS invests hundreds of billions of VND annually in technology, infrastructure, data analytics tools, and marketing automation. The Company's trading system, products, and solutions are fully digitalized, creating the most convenient and seamless investment experience for customers.

Investment support tools, such as professional research and analysis systems with continuous market updates, an experienced team of investment advisors ready to support investors, and weekly livestream channels providing valuable information, are always available to enhance customer experience.

Marketing Programs:

Brand communication campaigns and new product launches are implemented together with promotional programs to attract new customers, such as securities trading fee exemptions and reductions, and preferential margin lending interest rates. These policies are designed to meet diverse customer needs, with a focus on margin lending support packages offering competitive market interest rates and flexible limits, ensuring increased purchasing power while maintaining effective risk control.

In addition, customer engagement programs, including minigames, investment contests, and annual Loyalty Programs, have also been strengthened. In particular, the Company has coordinated the development of programs providing market information, investment knowledge, and investor education communications, such as the “Morning Digest”, “Loc Phat Rendezvous”, and “Catching Stock Trends” series.

During the 2024–2025 period, LPBS continuously researched and introduced new solutions and products to better meet investors' protection needs, notably the launch of Covered Warrants (CW) and high-quality corporate bond products.

Achievements:

In 2025, LPBS's marketing expenses accounted for 1.81% of total operating expenses, representing a relatively small proportion of the overall cost structure. Nevertheless, LPBS achieved impressive results, including opening more than 17,304 new accounts, reaching assets under management of over VND 57,337 billion, increasing margin lending outstanding balances by nearly four times compared to 2024, and achieving a 775% increase in net revenue. These indicators clearly reflect the effectiveness of marketing and communication activities, contributing to strengthening LPBS's position as a modern, reputable, and customer-friendly securities brand in the market.

7.7. Intellectual Property Rights, Trademarks, Trade Names, and Patents

Trade name: LPBank Securities Joint Stock Company,

English name: LPBank Securities Joint Stock Company

Company Logo:	
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The Company has registered the following domain name: www.lpbanks.com.vn

Intellectual property rights, trademarks, trade names, patents: **None.**

7.8. Research and Development Policy

Development of Modern Technology Infrastructure

The Company invests in researching and implementing a securities trading platform

compatible with the KRX platform of the Ho Chi Minh City Stock Exchange, ensuring compliance with the technical and operational requirements of a modern market. The system is built on a flexible architecture with scalability and integration capabilities for new technologies.

Development of an Integrated Trading Platform

The Company focuses on developing a comprehensive digital investment application integrating various financial products, including equities, bonds, fund certificates, and model portfolios. LPTrade+ applies big data and artificial intelligence technologies to provide personalized investment recommendations, supporting investors in asset management and prompt decision-making in accordance with each customer's risk appetite.

During the recent period, the Company has integrated all products, including margin trading (eMargin), bonds (eBond), fund certificates (eFund), derivatives (eFuture), and model portfolios (ePortfolio), into the LPTrade+ platform. This integration enables customers to access diversified investment channels on a single platform with a seamless and convenient experience.

Investment in Research and Development Activities

The Company maintains an appropriate investment budget for research and development activities, focusing on technology upgrades, improvements to products and services, and the application of advanced technologies such as AI and big data in business operations. The research and development team receives specialized training and regularly updates new technology trends to ensure that the Company maintains its competitive advantages in the market.

8. Report on Business Performance

8.1. Summary of Certain Business Performance Indicators of the Company

8.1.1. Basic Business Performance Indicators

Certain Basic Business Performance Indicators

Unit: VND million

Indicators	2024	2025	% Increase/ (Decrease)	Q1/2026
Total assets	5.066.313	29.932.219	490,81%	30.920.065
Net revenue	192.739	1.686.726	775,13%	1.053.474
Profit from operating activities	100.004	653.144	553,12%	85.032
Other profit/(loss)	22	10	-54,55%	5.074
Profit before corporate income tax	100.026	653.154	552,98%	90.107
Profit after corporate income tax	80.392	522.210	549,58%	72.056
Dividend payout ratio	-	-	-	-
Dividend per share (VND/share)	-	-	-	-

Source: LPBS's audited financial statements for 2024 and 2025 and its financial statements for the first quarter of 2026.

The growth in profit in 2025 occurred in parallel with the expansion of the Company's total assets, from VND 5,066,313 million in 2024 to VND 29,932,219 million in 2025 (an increase of 490.81%). The increase in capital scale and total assets created a solid financial foundation, enabling the Company to expand its business operations, diversify its products and enhance its market development capacity. Although total assets increased rapidly, profit from operating

activities still accounted for almost all profit before tax, indicating that the additional capital was mainly allocated to core activities and initially generated effective profits.

The fact that profit from operating activities and profit before tax did not differ significantly indicates that the Company's profits were mainly generated from its principal business activities and did not depend on extraordinary income or factors outside its core operations. Other profit was very small and showed a declining trend, with no significant impact on overall business performance. The profit structure was therefore transparent and of high quality.

Net revenue increased by 775%, profit from operating activities increased by more than 553%, and profit before tax increased by nearly 553%, reflecting the Company's very strong expansion in the scale of its operations in 2025.

Net revenue in Q1/2026 was VND 1,053,474 million and profit after corporate income tax in Q1/2026 was VND 72,056 million.

8.1.2 Other indicators: None.

8.1.3 Opinion of the independent auditing organization: None.

8.2 Factors affecting the Company's business operations

During 2024 and 2025, the Company experienced significant changes in its business operations. The factors affecting the Company's business operations are assessed from the perspectives of favorable factors and difficulties as follows:

8.2.1. Key factors affecting the Company's business performance during the two consecutive years preceding the year of registration for the offering

The impact of the domestic and international macroeconomic environment and interest rate levels on LPBS's business operations

Domestic and international macroeconomic factors and interest rate levels have a direct impact on the efficiency of LPBS's business operations, particularly in activities related to corporate bonds, margin lending and securities investment. Among these factors, market interest rates continue to be a key variable affecting capital costs, cash flows and investors' risk appetite.

During the period from 2024 to 2025, the global economic environment gradually shifted from a tightening trend to controlled easing. After maintaining interest rates at high levels for a period of time, the Federal Reserve (Fed) and several major central banks began their interest rate cutting cycle in 2025, contributing to lower global capital costs, easing exchange rate pressures and improving capital flow conditions in emerging markets, including Vietnam.

Domestically, the State Bank of Vietnam continued to implement a flexible monetary policy to balance the objectives of supporting growth and maintaining macroeconomic stability. During most of 2025, interest rates remained at relatively low levels compared to the 2022–2023 period, encouraging capital flows into the stock market. However, toward the end of 2025, localized liquidity pressure caused interest rates to increase slightly by approximately 0.5%–1%, thereby increasing the divergence between securities companies with advantages in low-cost capital sources and those heavily dependent on borrowings.

In this context, LPBS has competitive advantages thanks to its ability to proactively secure capital sources, maintain a flexible capital structure and establish close relationships with strategic partners, enabling the Company to effectively control capital costs and maintain stable profit margins. These advantages allow LPBS to optimize its margin lending activities, proactively conduct corporate bond trading and distribution activities, and minimize the adverse impacts of short-term fluctuations in interest rates.

Overall, during the 2026–2030 period, Vietnam aims to achieve an average economic growth rate of over 10% per year. Accompanying this achievement will be positive improvements in the business performance of listed companies. These factors will provide a foundation for improving stock market liquidity and strengthening investor confidence. On that basis, in the medium and long term through 2030, LPBS intends to continue strengthening its sustainable

capital foundation, diversifying its funding channels and implementing cyclical interest rate management strategies, thereby enhancing its resilience to macroeconomic fluctuations and creating room for growth during the new development phase of the capital market.

Impact of the Macroeconomic Environment and Domestic and International Interest Rate Levels on LPBS's Business Operations

Domestic and international macroeconomic factors and interest rate levels have a direct impact on the efficiency of LPBS's business operations, particularly with respect to activities related to corporate bonds, margin lending and securities investment. Among these factors, market interest rates continue to be a key variable affecting capital costs, cash flows and investors' risk appetite.

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In this context, LPBS possesses competitive advantages through its ability to proactively secure funding sources, maintain a flexible capital structure and establish close relationships with strategic partners, enabling the Company to effectively control capital costs and maintain stable profit margins. These advantages allow LPBS to optimize its margin lending activities, proactively engage in the trading and distribution of corporate bonds, and minimize the adverse impacts of short-term fluctuations in interest rate levels.

Overall, during the 2026–2030 period, Vietnam aims to achieve an average annual economic growth rate of over 10%. Accompanying this achievement will be positive improvements in the business performance of listed companies. These factors will provide a foundation for improving stock market liquidity and strengthening investor confidence. On that basis, in the medium and long term through 2030, LPBS intends to continue strengthening its sustainable capital foundation, diversifying its funding channels and implementing cyclical interest rate management strategies, thereby enhancing its resilience to macroeconomic fluctuations and creating room for growth during the new development phase of the capital market.

Changes in Capital Market Policies Affecting LPBS's Operations

During the 2024–2025 period, the Government and regulatory authorities focused on improving the legal framework for the capital market toward greater transparency, standardization and alignment with international practices in order to attract foreign investment capital. The promulgation of Law No. 56/2024/QH15 and Decree No. 245/2025/ND-CP contributed to enhancing market discipline, standardizing information disclosure and improving the quality of operations in both the primary and secondary markets. In this context, securities companies with large scale, strong capital foundations and sound governance capabilities are expected to benefit from market upgrading due to their ability to meet the stringent requirements of institutional and foreign investors, while effectively capturing opportunities arising from issuance advisory, distribution and large-scale capital market transactions in the coming period.

To capitalize on the above opportunities, LPBS has invested and continues to invest systematically in its risk control system, issued and updated internal procedures in a synchronized manner, strengthened compliance discipline and standardized information

disclosure practices in accordance with new regulatory standards. In parallel with enhancing its compliance capabilities, LPBS intends to implement its business strategy upon market upgrading, focusing on leveraging its scale, capital capacity and governance system to expand its core business lines, improve service quality and capture medium- and long-term investment flows in the coming period.

The Increasing Scale and Liquidity of the Vietnamese Stock Market Are Key Factors Driving LPBS's Business Operations

The Vietnamese stock market continues to demonstrate positive growth potential in the medium and long term, supported by fundamental macroeconomic factors such as strong consumer demand (driven by a young population), substantial demand for public investment and infrastructure development (due to rapid urbanization), and the rapid increase in the participation and engagement of individual investors in the financial market. In addition, market upgrading helps attract foreign capital, creating favorable conditions for the capital market to continue developing in terms of both scale and quality.

The year 2025 witnessed a strong breakthrough in the Vietnamese stock market as the VN-Index surpassed its historical peak, reaching 1,784.49 points as of December 31, 2025, an increase of 40.87% compared to the beginning of the year. The market capitalization of the equity market increased by more than 30%, from VND 7.1 quadrillion in 2024 (equivalent to nearly 70% of GDP) to nearly VND 10 quadrillion by the end of 2025 (equivalent to approximately 78% of GDP), thereby affirming the increasingly important role of the stock market as a primary capital mobilization channel for the economy.

Along with the growth in scale, market liquidity continued to improve significantly. The average trading value in 2025 increased by approximately 33% compared to 2024, while the number of newly opened investment accounts exceeded 2.6 million during the year. As of the end of 2025, the total number of securities accounts held by individual investors exceeded 11.8 million, equivalent to approximately 11% of the population, surpassing the target set for 2030 under the Government's Stock Market Development Strategy.

For LPBS, the simultaneous increase in the scale, liquidity and depth of the stock market constitutes an important foundation for the development of brokerage and margin lending services. The growing demand for financial leverage, together with active trading trends among individual investors, continues to contribute significantly to revenue and profits, enabling LPBS to expand its product portfolio, improve service quality and strengthen its position in the context of the sustainable growth trajectory of the Vietnamese stock market.

8.2.2. Major Developments That May Affect the Company's Business Performance Since the End of the Most Recent Financial Year

Since the beginning of 2026, the global economy has continued to face various fluctuations. Several major central banks around the world have suspended their aggressive interest rate-cutting cycles and shifted to monitoring inflation signals before taking further actions. This development is gradually exerting pressure on capital costs, exchange rates and indirect investment flows into emerging markets, including Vietnam, thereby partially affecting market liquidity, corporate capital raising activities and the business performance of securities companies, including LPBS.

Nevertheless, in the medium and long term, a stable macroeconomic foundation and market upgrading will be factors that enhance the attractiveness of the Vietnamese stock market to both domestic and foreign investors. On that basis, market scale and liquidity are expected to continue growing positively, thereby supporting the business operations of securities companies such as LPBS in the coming period.

In addition, in the context of increasing competition in the securities industry as companies continue to invest heavily in capital and technological infrastructure, while legal compliance

requirements and governance standards are becoming more stringent, companies with strategic business orientations such as LPBS will have numerous opportunities in the coming period.

9. Position of the Company in the Industry

9.1. Position of the Company Compared to Other Enterprises in the Same Industry

a. Business Lines

LPBS has four principal business segments, including securities brokerage, margin lending, corporate finance advisory and proprietary securities trading. Throughout its development alongside the Vietnamese stock market, LPBS has gradually expanded its business scale, strengthened its financial capacity and affirmed its role as a provider of financial and investment services to individual clients, institutions and enterprises.

During the 2024–2025 period, LPBS's core business segments recorded strong growth. Securities brokerage activities increased in terms of the number of accounts, trading value and fee income, contributing to the expansion of market share and assets under management. Outstanding margin loans increased nearly fourfold, from VND 2,613 billion in 2024 to VND 9,664 billion in 2025, reflecting growing market demand and the Company's ability to effectively expand its operations. In the corporate finance advisory segment, LPBS implemented a number of large-scale bond issuance advisory transactions, with a total issuance value of VND 19,550 billion in 2025, primarily for credit institutions.

The year 2024 marked an important milestone as LPBS completed an increase in its charter capital from VND 250 billion to VND 3,888 billion, while reconnecting with the Stock Exchange and expanding its business operations. Business results for 2024 recorded nearly VND 193 billion in revenue and more than VND 80 billion in profit after tax.

In 2025, LPBS continued to complete an increase in its charter capital from VND 3,888 billion to VND 12,668 billion, placing the Company among the securities companies with the largest charter capital in the market. Operating revenue in 2025 reached nearly VND 1,687 billion, while profit after tax exceeded VND 522 billion, representing increases of 8.8 times and 6.5 times, respectively, compared to 2024. Total assets in 2025 increased by 491% compared to 2024, from VND 5,066 billion to VND 29,932 billion, reflecting a rapid and sustainable expansion in scale.

In parallel with its growth in scale, LPBS has focused on developing products and technology platforms to diversify investment solutions and enhance customer experience. The Company has launched the LPTrade+ trading application, enabling online account opening, electronic contract execution through the electronic Know Your Customer (eKYC) process and integration of the Virtual Account solution, in line with digital securities trends and the needs of a new generation of investors.

b. Industry Participants and the Level of Competition

The Vietnamese securities market currently includes numerous securities companies with different scales and operating models, including large independent securities companies, securities companies with cooperative relationships with commercial banks, and small- and medium-sized securities companies. In recent years, competition within the industry has intensified, accompanied by a trend of enterprises increasing their charter capital to high levels in order to meet the requirements for business expansion and enhance their long-term competitiveness.

In this context, securities companies with large capital bases and diversified business operations are in a more favorable position to simultaneously develop brokerage, margin lending, corporate finance advisory and proprietary securities trading activities. In addition to capital scale, risk management capability, operational efficiency and the level of technology investment are increasingly becoming important factors in establishing competitive positions in the market.

The market currently includes several large securities companies with significant market shares that serve as benchmarks in terms of scale and operating models, such as SSI, VNDirect, Ho Chi Minh City Securities (HCM) and Vietcap (VCI). In addition, the market also includes securities companies with cooperative relationships with commercial banks, which are considered reference examples of development models based on capital expansion, product diversification and investment in technological infrastructure, such as Techcom Securities and MB Securities.

Among the large-capital securities companies, LPBS has been recognized as an enterprise with a rapid expansion rate in recent years. The increase in charter capital to VND 12,668 billion, together with total assets of nearly VND 30,000 billion, provides a foundation for the Company to implement business segments similar to those of its peers in the market, including brokerage, margin lending, corporate finance advisory and proprietary securities trading. Business results in 2025 demonstrate a significant improvement in both scale and efficiency, with profit before tax reaching VND 653 billion in 2025. This indicator reflects LPBS's increasingly prominent position among large-capital securities companies and provides a basis for the Company to continue competing in the market in the next phase.

Forecasts of stable economic growth at a level higher than the ASEAN average during the 2026–2027 period support expectations for demand for financial products, including securities, corporate advisory services and brokerage services. Domestic growth drivers, consumption, public investment and FDI attraction, together with prospects for macroeconomic stability, are considered fundamental factors supporting the sustainable development of the stock market in the medium term.

c. LPBS's Position and Market Share in the Industry

LPBS's position compared to other securities companies in the market in 2025.

Unit: VND billion

No.	Company Name	Ticker Symbol	Equity as at 31 December 2025	Total Assets
1	LPBank Securities Joint Stock Company	-	13.195	29.932
2	Techcom Securities Joint Stock Company	TCX	44.100	80.632
3	VPBank Securities Joint Stock Company	VPX	33.831	73.017
4	SSI Securities Corporation	SSI	32.066	94.050
5	VPS Securities Joint Stock Company	VCK	28.835	48.402
6	VNDirect Securities Corporation	VND	20.903	51.629
7	Vietcap Securities Joint Stock Company	VCI	18.010	36.006
8	Ho Chi Minh City Securities Corporation	HCM	14.543	46.499
9	ACB Securities Company Limited	-	14.270	38.584
10	MB Securities Joint Stock Company	MBS	7.995	30.776

Source: Audited 2025 Financial Statements published on the websites of the respective securities companies.

Unit: VND

No.	Company Name	Stock Code	Charter Capital as at 31 December 2025
1	Techcom Securities Joint Stock Company	TCX	23.113.080.210.000
2	SSI Securities Corporation	SSI	20.779.062.620.000
3	VPBank Securities Joint Stock Company	VPX	18.750.000.000.000
4	VIX Securities Joint Stock Company	VIX	15.314.298.580.000
5	VNDirect Securities Corporation	VND	15.222.999.080.000
6	VPS Securities Joint Stock Company	VCK	15.218.257.000.000
7	LPBank Securities Joint Stock Company	-	12.668.000.000.000
8	ACB Securities Company Limited	-	11.000.000.000.000
9	Ho Chi Minh City Securities Corporation	HCM	10.807.970.890.000
10	Saigon – Hanoi Securities Joint Stock Company	SHS	8.994.622.200.000

Source: Audited 2025 Financial Statements published on the websites of the respective securities companies.

Table comparing profitability ratios and return on equity between LPBS and securities companies with similar equity scale listed on the Ho Chi Minh Stock Exchange in 2025:

Unit: VND million

No.	Indicators	LPBS	VND	VCI	HCM
1	Total assets as at 31/12/2025	29.932.219	51.628.903	36.005.865	46.499.006
2	Average total assets in 2025	17.499.266	47.961.840	31.298.995	38.919.322
3	Equity as at 31/12/2025	13.195.485	20.902.909	18.009.897	14.543.144
4	Average equity in 2025	8.589.318	20.308.989	15.477.101	12.493.543
5	Net revenue from operating activities in 2025	1.686.726	6.640.221	4.980.202	5.136.153
6	Profit before tax in 2025	653.154	2.508.129	1.629.220	1.474.303
7	Profit after tax in 2025	522.210	2.022.085	1.341.955	1.178.617
8	Profit before tax / Net revenue	38,7%	37,8%	32,7%	28,7%
9	ROE	6,1%	10,0%	8,7%	9,4%

No.	Indicators	LPBS	VND	VCI	HCM
10	ROA	3,0%	4,2%	4,3%	3,0%

Source: Audited 2025 Financial Statements published on the websites of the respective securities companies.

Compared with securities companies with similar equity scale, LPBS's operational efficiency indicators are at a level comparable to the overall average of the peer group. LPBS's profit before tax margin over net revenue reaches 38.7%, in line with several companies in the same group (VND, VCI, HCM).

9.2. Industry Development Prospects

a. Stable and sustainable domestic economy supporting the growth of the stock market

Vietnam's economy continues to maintain solid growth momentum, creating a foundation for the development of the stock market. GDP in 2025 increased by 8.02% compared to the previous year, while GDP per capita reached approximately USD 5,000, bringing Vietnam closer to the group of upper-middle-income countries.

High economic growth accompanied by relatively effective inflation control and improved household income has contributed to increased capital flows from both individual and institutional investors into the financial market, including securities trading and financial advisory services.

Many international organizations and financial institutions have published growth outlooks for Vietnam in the coming years, reflecting expectations of continued macroeconomic stability and the economy's resilience against global volatility. Specifically, the OECD forecasts Vietnam's GDP growth at approximately 6.2% in 2026 and 5.8% in 2027, indicating that the economy is expected to continue expanding at a moderate pace following the strong growth in 2025. AMRO provides a more positive outlook for 2026, forecasting GDP growth of around 7.6%, higher than the ASEAN+3 average. Several other macroeconomic forecasts and models suggest GDP growth could exceed 7% in 2026, with some optimistic scenarios placing growth at around 8–9.5% if domestic and export drivers remain favorable.

From Vietnam's perspective, the Resolution of the 14th National Party Congress sets a GDP growth target of at least 10% per year for the 2026–2030 period, along with targets for productivity improvement and sustainable development toward 2030. Regarding income, the draft socio-economic development plan for 2026 estimates that Vietnam's GDP per capita will increase to USD 5,400–5,500, continuing the positive upward trend in recent years.

b. The Vietnamese stock market is expected to be officially upgraded and maintain growth momentum

The upgrading of the stock market from frontier market status to emerging market status has been realized, marking an important milestone in the capital market development roadmap under the Securities Market Development Strategy to 2030 approved by the Government. In recent years, the legal framework related to investment activities, trading and market access for

foreign investors has been improved in line with international practices, contributing to meeting the upgrade criteria of international rating organizations such as FTSE Russell.

Notably, the issuance and implementation of Circular No. 68/2024/TT-BTC has resolved several important technical issues, particularly those related to trading mechanisms, information disclosure and foreign investor market access.

Following the market upgrade, the Vietnamese stock market has recorded improved attention and participation from foreign investors and is expected to attract additional medium- and long-term capital flows from both passive and active investment funds tracking emerging market indices. Amid fluctuations in the global economic and financial environment, the Vietnamese stock market continues to maintain a positive trajectory and remains an important medium- and long-term capital mobilization channel for the economy. At the end of 2024, the VN-Index reached 1,266.78 points, up 12.11% compared to the end of 2023. By the end of 2025, the VN-Index reached 1,784.49 points, an increase of 40.87% compared to the beginning of the year.

Market scale continued to expand. Market capitalization of listed shares in 2024 reached approximately VND 7.1 quadrillion. By the end of 2025, market capitalization reached nearly VND 10 quadrillion, equivalent to approximately 78% of GDP, reflecting the increasingly deep development of the capital market.

Market liquidity also improved significantly. In 2025, average trading value increased by approximately 33% compared to 2024, while the number of new investor accounts increased by nearly 2.6 million, bringing the total number of individual investor accounts to more than 11.8 million, equivalent to approximately 11% of the population. These indicators demonstrate the market's expansion in both breadth and depth.

After being upgraded, on the foundation of an increasingly improved legal framework, expanded market scale and increasing investor participation, the Vietnamese stock market is expected to maintain positive growth momentum, enhance operational quality and gradually integrate more deeply into the international financial market.

c. Foreign indirect investment (FII) into Vietnam increases significantly

Foreign indirect investment (FII) refers to capital flows invested in listed financial instruments such as equities, bonds, and other financial products on the stock market. This capital flow is closely associated with market liquidity, valuation levels and trading movements.

The development of FII flows is influenced by various factors, including macroeconomic conditions, domestic and international monetary policies, global financial market volatility, as well as specific characteristics of the Vietnamese stock market.

The upgrading of the Vietnamese stock market to Emerging Market status is expected to strongly enhance international investor interest. Combined with a stable macroeconomic foundation, expanding market capitalization and improved transparency, the Vietnamese stock market possesses sufficient conditions to maintain its attractiveness to both domestic and foreign investment flows. This serves as an important foundation for improving liquidity and promoting sustainable market development in the medium and long term.

d. A new phase of economic development and the role of economic sectors

According to the orientation of the Socio-Economic Development Strategy for the 2021–2030 period, Vietnam is developing a socialist-oriented market economy in which all economic

sectors develop, cooperate and compete equally in accordance with the law. The state-owned enterprise sector continues to play a leading role in key and essential sectors of the economy, contributing to macroeconomic stability, ensuring major economic balances and implementing socio-economic development objectives. The private enterprise sector is identified as an important driving force of the economy, and is facilitated to expand in scale, improve governance capacity and operational efficiency. On that basis, the stock market plays the role of a medium- and long-term capital mobilization and allocation channel, contributing to the restructuring of state-owned enterprises, the development of private enterprises and the implementation of sustainable development objectives in the 2021–2030 period.

9.3. Assessment of the Consistency of the Company's Development Orientation with Industry Orientation, State Policies and Global Trends

The trend of integration and globalization has become increasingly prevalent worldwide. In order to integrate into the international economy, Vietnam needs to focus on building and developing its stock market. Accordingly, the Prime Minister issued Decision No. 1726/QĐ-TTg dated 29 December 2023 approving the Strategy for Development of the Stock Market to 2030 with objectives to develop a stable, safe, healthy, efficient, sustainable and integrated stock market; enhance risk resilience; establish a reasonable structure among market components; become an important and primary medium- and long-term capital mobilization channel for the economy; maintain growth in scale while focusing on improving quality; develop green financial instruments and sustainable finance; promote digital transformation in the securities sector; build a market supervision and management system integrated with modern information technology applications; strengthen linkage and international integration; and gradually narrow the development gap between Vietnam's stock market and those of developed countries. Capturing the prospects and development trends of the industry, LPBS has formulated development orientations consistent with the development policies, operational scale and technological level required by the Vietnamese stock market.

a. Alignment with development orientation

In line with the Vietnam Stock Market Development Strategy to 2030, LPBS focuses on developing its product-service ecosystem toward safety, transparency and digitalization, meeting the diverse needs of investors while contributing to the sustainable development of the market. LPBS has established a medium- and long-term strategy consistent with this orientation.

With its medium- and long-term strategy, the Company aims to become a provider of attractive, efficient and diversified investment solutions while maintaining simplicity and accessibility for all customers. The Company focuses on completing all asset classes, pioneering innovative advanced products and developing systems toward personalized customer experience.

Margin lending activities are being expanded, leveraging the advantage of building a funding brand with major commercial banks to optimize capital scale, funding costs and capital supply capacity.

The Company is diversifying its product offerings, thereby providing customers with more options suitable to their individual risk appetite and needs. The Company focuses on developing corporate finance advisory capabilities to enhance capital raising activities for leading economic groups in Vietnam. The Company will fully exploit the value chain of corporate finance advisory services, covering both equity and debt capital markets, focusing on high-value activities such as issuance, mergers and acquisitions, underwriting and distribution.

Through the simultaneous implementation of these medium- and long-term strategies, LPBS not only meets capital needs and investment opportunities of customers but also demonstrates its alignment with the key pillars of Vietnam's stock market development: scale expansion combined with quality improvement, digital transformation, information transparency, and product diversification.

b. Alignment with operational scale

Leveraging its existing advantage of a professional research and analysis team, LPBS focuses its resources on developing high-value technological products with strong scalability, capable of serving hundreds of thousands of users simultaneously. This strategy not only optimizes operational efficiency but also creates a foundation for sustainable medium- and long-term growth.

The effectiveness of this strategic orientation is clearly reflected in the business results for the 2024–2025 period. Within only two years from 01 January 2024, LPBS recorded outstanding growth in both scale and operational efficiency. In 2024, the Company achieved profit before tax of VND 100 billion, marking a significant transformation in business operations. In 2025, growth momentum accelerated with profit before tax reaching VND 653 billion, 6.5 times higher than the previous year. As at 31 December 2025, LPBS's total assets reached approximately VND 30,000 billion, of which equity reached VND 13,195 billion.

Along with the increase in asset scale, margin lending activities recorded strong growth. Outstanding margin loans as at 31 December 2025 reached VND 9,664 billion, an increase of 3.7 times compared to VND 2,613 billion at the beginning of the year. Notably, with abundant capital resources, LPBS has currently utilized only about 40% of its maximum margin lending limit in accordance with regulations, leaving an available capacity of more than VND 16,000 billion, while many securities companies have already reached or approached their regulatory limits.

In addition, LPBS's capital adequacy ratio as at 31 December 2025 reached 834.31%, 4.6 times higher than the minimum requirement of the Ministry of Finance (180%). These indicators reflect the Company's strong financial foundation and effective risk management capacity, creating favorable conditions for LPBS to continue expanding margin lending and proprietary trading activities without putting pressure on capital safety.

c. Alignment with human resources organization

Human resources, especially the leadership team, are a key factor determining the competitiveness and sustainable development of securities companies. LPBS is led by an experienced Board of Directors with a long-term strategic vision, deep understanding of the financial and securities markets, and strong commitment to building a modern, transparent financial institution centered on customers.

The Board of Directors not only plays a strategic planning role but also directly participates in managing, supervising and optimizing performance across key business segments. The combination of governance capability, deep expertise and innovative thinking enables the Company to proactively adapt to market fluctuations and effectively capture growth opportunities.

In parallel, LPBS focuses on building a high-quality workforce through selective recruitment processes, prioritizing candidates with well-structured domestic and international education backgrounds. The organizational structure is designed to ensure stability, flexibility and timely personnel rotation.

LPBS regularly organizes internal training programs to continuously improve professional knowledge, technical skills and professional ethics of employees—key components in the value chain provided to customers. In particular, LPBS has successfully developed a workforce with dual competencies in both technology and finance, in line with long-term development orientation in the digital era. In addition, the Company encourages and supports employees in participating in training programs and obtaining securities practice certificates in accordance with legal regulations.

d. Alignment with technology

The Company identifies information technology as a core foundation for enhancing competitiveness and achieving sustainable development. The IT strategy for the 2026–2028 period focuses on three main objectives:

Infrastructure upgrade

The Company invests in building a modern IT infrastructure based on a modular, stable and highly secure architecture to meet expanding business scale. The system is implemented with comprehensive cybersecurity solutions (SOC/SIEM, XDR, Anti-DDoS), 24/7 monitoring, disaster recovery systems and high availability capabilities. The Company is committed to 100% compliance with Stock Exchange and regulatory standards, ensuring system reliability and uptime.

Development of digital products and services

The Company applies technology to develop a high-performance trading system capable of processing large transaction volumes with low latency and real-time data processing. New investment products will be developed to serve diverse customer segments, especially retail and individual investors.

Building a digital ecosystem

The Company builds an intelligent data platform with real-time reporting systems, applying AI and big data in market analysis, forecasting and risk management. The system is designed with open API integration capabilities, connecting with banks and strategic partners to create a seamless customer experience from trading to asset management.

Through the synchronized and systematic implementation of its technology strategy, the Company aims to become a leading securities company in technology in Vietnam.

10. Employee Policy

At LPBS, people are not only a resource but the foundation for competitive capability and sustainable organizational value. The Company establishes workforce development principles based on transparent, competitive compensation policies linked to actual performance.

LPBS builds a disciplined yet open working environment, promoting ownership, encouraging creativity and empowering individuals to maximize their professional capabilities. LPBS does not pursue superficial brilliance but focuses on investing in human quality—this is the key factor for sustainable growth and professional operational standards.

10.1. Number of Employees in the Company

The total number of employees as at 31 December 2025 is 279, with the following structure:

Employee number and structure

No.	Criteria	31/12/2024	31/12/2025
I	Classification by employee qualifications		
1	Bachelor's degree and above	189	265
2	College and intermediate level	3	10
3	Unskilled labor	2	4
II	Classification by type of labor contract		
1	Permanent employees	194	279
2	Seasonal employees	0	0

No.	Criteria	31/12/2024	31/12/2025
	Total	194	279

Source: LPBS

10.2. Training, remuneration and allowance policies

10.2.1. Recruitment policy

Recognizing that human resources are the cornerstone of competitiveness, LPBS develops its human resource strategy in close alignment with the Company's long-term development orientation. From the recruitment stage, LPBS sets high standards in professional competence, professional mindset, and cultural fit to ensure that the workforce meets the requirements of a financial institution operating under modern governance standards.

In the context of the securities industry requiring in-depth expertise, high discipline, and strong risk management capabilities, LPBS applies a competitive, transparent compensation policy tied to job performance to attract and retain high-quality personnel. The focus is not only on experience but also on execution capability and the ability to create sustainable value for the organization.

10.2.2. Training policy

Human resource development is one of LPBS's strategic pillars to ensure long-term competitiveness and adaptability to increasingly demanding requirements of the financial market. The Company implements structured, continuous training programs directly linked to the practical requirements of each job position.

Training content focuses on enhancing product expertise, advisory and sales capabilities, customer service skills, management skills, and periodic updates on legal and professional knowledge. LPBS emphasizes not only knowledge transfer but also improving execution capability, standardizing professional conduct, and building a workforce capable of creating sustainable value for both clients and the organization.

10.2.3. Salary, bonus and welfare policy

LPBS establishes its salary, bonus, and welfare policies based on principles of transparency, competitiveness, and performance linkage to ensure employee benefits and promote sustainable motivation. The commission-based mechanism is designed with clear objectives, specific targets, and corresponding reward policies, while also contributing to standardizing and improving the efficiency of the customer management system and service delivery.

The Company implements timely recognition and reward mechanisms for individuals with outstanding contributions in process improvement, operational optimization, and effective product distribution strategies. In addition to performance factors, LPBS focuses on building a professional, cooperative, and cohesive working environment between management and employees, encouraging ownership and responsibility in each role.

The Company ensures full statutory welfare regimes in accordance with regulations and internal policies, including 24/7 insurance coverage, periodic health check-ups, and competitive welfare packages in the market. In addition, collective activities and internal engagement programs are regularly organized to strengthen connectivity, maintain positive energy, and build a sustainable corporate culture.

10.2.4. Other policies and regimes for employees

- Working regime: The Company operates 8 hours per day and 44 hours per week.
- Leave, holidays and Tet holiday regime: In accordance with applicable laws.
- Social insurance, health insurance, unemployment insurance: Complies with relevant State regulations.
- Other welfare regimes: Health insurance for employees, holiday and Tet gifts, birthday gifts, etc.
- Working conditions: The Company fully provides necessary working facilities for employees and conducts annual health check-ups for all staff.

10.2.5. Employee stock issuance policy

The Company does not have a general employee stock issuance policy applicable throughout its entire operation. The General Meeting of Shareholders (GMS) and the Board of Directors (BOD) decide and issue employee stock issuance regulations for each issuance tranche to ensure compliance with legal regulations.

11. Dividend policy

The Company may distribute dividends to common shareholders only when it is profitable, has fulfilled all tax obligations and other financial obligations in accordance with law, has made required fund appropriations and offset prior losses as prescribed by law and the Company Charter, and still ensures the ability to pay due debts and other liabilities after dividend distribution. Dividends for preferred shares shall be paid under specific conditions applicable to each type of preferred share.

The GMS decides on the ratio and form of profit distribution and bonus distribution in accordance with legal regulations. Where dividends or other payments related to a class of shares are paid in cash, the Company shall pay in Vietnamese Dong. Payments may be made directly or via banks based on shareholder-provided account details. If the Company has transferred funds correctly based on the provided bank details but the shareholder does not receive them, the Company shall not be liable for such amounts. Other matters related to profit distribution shall comply with applicable laws.

LPBS's dividend payment situation

Year	Dividend ratio / par value	Form of payment	Approval basis by competent authority
2022	0%	Không có	Resolution of the 2023 Annual General Meeting of Shareholders No. 01/2023/NQ-ĐHĐCĐ dated 26/04/2023
2023	0%	Không có	Resolution of the 2024 Annual General Meeting of Shareholders No. 01/2024/NQ-ĐHĐCĐ dated 26/04/2024
2024	0%	Không có	Resolution of the 2025 Annual General Meeting of Shareholders No. 04/2025/NQ-ĐHĐCĐ dated 24/04/2025
2025	0%	Không có	Resolution of the 2026 Annual General Meeting of Shareholders No. 02/2026/NQ-ĐHĐCĐ dated 16/04/2026

Source: Annual General Meeting of Shareholders Resolutions of LPBS

12. Financial situation up to the most recent year and most recent quarter

12.1. Debt situation

Company's debt situation

Unit: VND million

Indicators	31/12/2024	31/12/2025	% Tăng/giảm	31/03/2026
Total receivables and loans	2.694.817	10.929.502	306%	13.453.516
Total liabilities (including borrowings)	1.083.162	16.736.733	1.445%	17.728.695

Source: Audited Financial Statements 2024 and 2025, and LPBS Q1 2026 Financial Statements

At 31 December 2025, the Company's total receivables and loans amounted to VND 10,929,502 million, an increase of 306% compared to VND 2,694,817 million as at 31 December 2024. This increase mainly reflects the expansion of margin lending activities and receivables arising from securities brokerage operations. As at 31 March 2026, total receivables and loans of the Company reached VND 13,453,516 million.

In addition, total liabilities (including borrowings) as at 31 December 2025 amounted to VND 16,736,733 million, increasing by 1,445% compared to 2024. This increase mainly resulted from higher utilization of borrowing sources and funding arrangements to support business expansion and finance lending and investment activities of the Company. As at 31 March 2026, total liabilities (including borrowings) of the Company reached VND 17,728,695 million.

Overall, the increase in receivables, loans, and liabilities reflects the expanded scale of the Company's operations in 2025. The use of borrowed funds to finance business activities is a common feature of securities companies.

The Company has implemented strict management of its capital structure, balancing debt and equity, while controlling credit risk and liquidity risk to ensure compliance with financial safety ratios applicable to securities companies.

12.2. Receivables

Company's receivables.

Unit: VND million

Indicators	31/12/2024	31/12/2025	31/03/2026
Receivables from sale of financial assets	-	72.159	1.434.345
Receivables and accrued income from dividends and interest on financial assets	30.529	309.342	486.104
Advances to suppliers	911	537	108
Receivables from securities services provided by the securities company	398	5.124	1.962
Other receivables (*)	5.875	5.903	5.902
Provision for impairment of receivables	(3.280)	(3.280)	(3.280)
Total receivables	34.434	389.785	1.925.141

Source: Audited Financial Statements 2024 and 2025, and LPBS Q1 2026 Financial Statements

(*) In which, the details of other receivables as at 31/12/2024, 31/12/2025 and 31/03/2026 are as follows:

Unit: VND million

Item	31/12/2024	31/12/2025	31/03/2026
Overpaid health insurance	-	27	27
Margin receivable from 2012 (TBX shares) (*)	5.874	5.874	5.874
Other receivables	2	2	2
Total	5.875	5.903	5.903

Source: Audited Financial Statements 2024 and 2025, and LPBS Q1 2026 Financial Statements

As at 31 December 2025, the Company's total other receivables amounted to VND 5,903 million, slightly increasing compared to VND 5,875 million as at 31 December 2024. This item mainly includes margin-related receivables arising from 2012 (relating to TBX shares) with a value of VND 5,874 million, unchanged compared to 2024. In addition, the remaining other receivables consist of overpaid health insurance and other minor receivables with immaterial values. Overall, the Company's other receivables did not record any significant fluctuations between 2024 and 2025.

Overdue receivables

Unit: VND million

No.	Overdue period	31/12/2024		31/12/2025		31/03/2026	
		Cost	Provisioned value	Cost	Provisioned value	Cost	Provisioned value

1	Up to 90 days	-	-	-	-	-	-
2	From 91 - 180 days	-	-	-	-	-	-
3	From 181 - 360 days	-	-	-	-	-	-
4	Over 360 days	5.875	(3.280)	5.903	(3.280)	5.903	(3.280)

Source: Audited Financial Statements 2024 and 2025, and LPBS Q1 2026 Financial Statements

Cause: This receivable relates to a cooperation investment contract in TBX shares between the Company and its clients arising from 2011. In 2012, LPBS provided margin lending under a cooperative investment arrangement for the purchase of TBX shares with the above clients. However, the clients subsequently failed to comply with their contractual commitments. LPBS has made provision for the entire receivable in accordance with regulations.

Recoverability: The overdue receivable has been fully provisioned by the Company in accordance with Circular No. 48/2019/TT-BTC issued by the Ministry of Finance on 08 August 2019. As of 18 September 2015, LPBS and the clients reached an agreement whereby LPBS will sell TBX shares in the clients' accounts at an appropriate time to recover the debt, and the remaining balance will be repaid by the clients in fixed monthly payments until fully settled.

12.3. Payables

Company's payables.

Unit: VND million

Indicators	31/12/2024	31/12/2025	31/03/2026
Liabilities			
1. Current liabilities	1.083.119	16.704.607	17.688.685
Short-term borrowings and financial lease liabilities	551.939	13.334.500	16.315.649
Payables for securities trading operations	2.263	14.997	50.435
Short-term trade payables	502.183	3.267.293	1.263.678
Advances from customers	300	300	300
Taxes and amounts payable to the State Budget	13.102	52.653	19.915
Payables to employees	5.121	6.434	11.646
Employee welfare fund contributions	6	7	7
Short-term accrued expenses (*)	2.262	26.219	25.274
Unearned revenue – short-term	1.887	126	-
Other short-term payables	74	371	74
Bonus and welfare fund	3.983	1.706	1.706
2. Non-current liabilities	43	32.126	40.010
Unearned revenue – long-term	-	-	958
Deposits received	43	45	45
Deferred tax liabilities	-	32.081	39.007
Total	1.083.162	16.736.733	17.728.695

Source: Audited Financial Statements 2024 and 2025, and LPBS Q1 2026 Financial Statements
(*) Details of short-term accrued expenses as follows:

Unit: VND million

Indicators	31/12/2024	31/12/2025	31/03/2026
Interest expenses on borrowings from credit institutions	192	18.540	22.760
Other payables	2.069	7.679	2.514
Total	2.262	26.219	25.274

The short-term accrued expenses increased from VND 2,262 million as at 31 December 2024 to VND 26,219 million as at 31 December 2025, mainly due to interest expenses on borrowings from credit institutions. At the end of 2025, the Company increased its charter capital and expanded business operations during the year, leading to higher borrowing requirements. The Company's short-term accrued expenses as at 31 March 2026 amounted to VND 25,274 million.

Debt repayment status

All short-term, medium-term and long-term loans have been fully and timely settled by the Company. The Company has always made full and on-time payments of both principal and interest, thereby ensuring its credibility. The Company has no overdue debts as at the time of preparation of this Information Disclosure. As at 31 December 2024, 31 December 2025, 31 March 2026 and at the time of this Information Disclosure, the Company has not violated any contractual terms related to payables.

12.4. Statutory obligations

LPBS strictly complies with the declaration and full payment of taxes and other fees in accordance with State regulations.

As at 31 March 2026:

Unit: VND million

Indicators	01/01/2026	Payable during the period	Paid during the period	31/03/2026
Value Added Tax	482	1.019	(1.045)	456
Corporate Income Tax	22.647	11.125	(23.152)	10.620
Personal Income Tax	29.524	564	(21.249)	8.840
Other taxes, fees and charges payable	-	-	-	-
Total	52.653	12.707	(45.445)	19.915

Source: LPBS Q1 2026 Financial Statements

As at 31 December 2025:

Unit: VND million

Indicators	01/01/2025	Payable during the period	Paid during the period	31/12/2025
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Value Added Tax	44	2.059	(1.621)	482
Corporate Income Tax	9.903	98.862	(86.118)	22.647
Personal Income Tax	3.155	91.777	(65.408)	29.524
Other taxes, fees and charges payable	-	1.069	(1.069)	-
Total	13.102	193.767	(154.215)	52.653

Source: Audited Financial Statements 2024 and 2025 of LPBS

As at 31 December 2024:

Unit: VND million

Chỉ tiêu	01/01/2024	Số phải nộp trong kỳ	Số đã nộp trong kỳ	31/12/2024
Thuế giá trị gia tăng	-	418	(375)	44
Thuế thu nhập doanh nghiệp	-	19.634	(9.732)	9.903
Thuế thu nhập cá nhân	60	18.725	(15.630)	3.155
Các loại thuế, phí, lệ phí và phải nộp khác	-	36	(36)	-
Tổng	60	38.814	(25.772)	13.102

Source: Audited Financial Statements 2024 and 2025 of LPBS

12.5. Fund allocation

The funds are allocated in accordance with the Resolution of the Annual General Meeting of Shareholders at the Company's Annual General Meeting.

The balance of the additional charter capital reserve fund as at 31 December 2021 was appropriated from after-tax profit at a rate of 5%. In accordance with Circular No. 114/2021/TT-BTC dated 17 December 2021 of the Ministry of Finance, the Company has not made appropriations to the additional charter capital reserve fund from after-tax profit from 2024 onwards. For the existing balance of the additional charter capital reserve fund that has already been appropriated, the Company will increase charter capital through share issuance in accordance with relevant laws, after obtaining approval from competent authorities.

The balance of the financial reserve fund as at 31 December 2021 was appropriated from after-tax profit at a rate of 5%. In accordance with Circular No. 114/2021/TT-BTC, the Company has not made appropriations to the financial reserve fund from after-tax profit from 2024 onwards. For the existing balance of the financial reserve fund that has already been appropriated, the Company will increase charter capital or use it in accordance with the resolution of the Company's General Meeting of Shareholders.

Balance of the Company's funds.

Unit: VND million

No	Fund allocation	31/12/2024	31/12/2025	31/03/2026
1	Additional charter capital reserve fund	4.305	4.305	4.305
2	Financial and operational risk reserve fund	705	705	705

Total	5.010	5.010	5.010
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Source: Audited Financial Statements 2024 and 2025 of LPBS; LPBS Q1 2026 Financial Statements

12.6. Major developments that may affect the Company's financial position since the end of the most recent financial year

No material changes.

12.7. Key financial indicators

Key financial indicators

Unit: VND million

Indicators	31/12/2024	31/12/2025	Quý I/2026
1. Total assets	5.066.313	29.932.219	30.920.065
2. Total liabilities	1.083.162	16.736.733	17.728.695
3. Equity	3.983.151	13.195.485	13.191.370
4. Net revenue	192.739	1.686.726	1.053.474
5. Profit after tax (PAT)	80.392	522.210	72.056

Source: LPBS's audited financial statements for 2024 and 2025 and its financial statements for the first quarter of 2026.

13. Fixed Assets

Detailed information on tangible fixed assets

Unit: VND million

Asset	31/12/2024			31/12/2025			31/03/2026		
	Cost	Accumulated Depreciation	Carrying Amount	Cost	Accumulated Depreciation	Carrying Amount	Cost	Accumulated Depreciation	Carrying Amount
Machinery and equipment									
Transportation vehicles	18.643	2.073	16.570	26.110	7.380	18.730	26.110	8.140	17.970
Office equipment	4.356	1.520	2.835	5.387	1.765	3.621	5.387	2.367	3.019
Total	1.621	1.388	234	1.998	1.444	554	2.085	1.590	495
Asset	24.620	4.981	19.639	33.495	10.589	22.906	33.582	12.097	21.484

Source: LPBS's audited financial statements for 2024 and 2025 and its financial statements for the first quarter of 2026.

Detailed information on intangible fixed assets

Unit: VND million

Asset Computer software	31/12/2024			31/12/2025			31/03/2026		
	Cost	Accu mulat ed Depre ciatio n	Carry ing Amou nt	Cost	Accu mulat ed Depre ciatio n	Carry ing Amou nt	Cost	Accumu lated Depreci ation	Carryin g Amount
Total	18.015	2.320	15.695	24.402	6.554	17.848	24.402	7.785	16.617
Asset	18.015	2.320	15.695	24.402	6.554	17.848	24.402	7.785	16.617

Source: LPBS's audited financial statements for 2024 and 2025 and its financial statements for the first quarter of 2026.

High-value assets as at 31 December 2025

Unit: VND million

No.	Asset Name	Date of Use	Historical Cost	Accumulated Depreciation	Net Book Value as at 31/12/2025
1	FLEX Core Securities Trading and Management Software	21/06/2024	12.455	3.424	9.031
2	Load Balancing Equipment	16/08/2025	5.849	973	4.875
3	Storage Equipment	21/06/2024	3.234	988	2.246
4	Car	19/02/2020	1.370	1.004	366
5	Car	21/04/2022	1.948	907	1.040

Source: LPBS

14. Company Projects

Not applicable.

15. Profit and Dividend Plan

15.1. Targets

Profit plan for 2026

Indicators	Actual 2025	2026	
		Plan	% Change compared to 2025
Net revenue (VND billion)	1.687	3.800	125,25%
Profit before tax (VND billion)	653	1.700	160,34%
Profit after tax (VND billion)	522	1.360	160,54%
Average equity (VND billion)	8.589	16.000 ^(*)	86,28%
Profit before tax / Net revenue	38,7%	44,7%	15,50%
Profit after tax / Net revenue	30,9%	35,8%	15,86%
Profit before tax / Average equity	7,6%	10,6%	39,47%
Profit after tax / Average equity	6,1%	8,5%	39,34%

Indicators	Actual 2025	2026	
		Plan	% Change compared to 2025
Dividend ratio	-	-	-

Source: Audited 2025 Financial Statements and Resolution No. 02/2026/NQ-AGM (General Meeting of Shareholders)

** The average equity for the 2026 plan year is calculated as the arithmetic mean of opening equity at the beginning of 2026 and projected closing equity at the end of 2026. In which, the projected equity at the end of 2026 equals the equity at the end of 2025 plus the expected proceeds from the public offering of shares (VND 4,256 billion) and the planned net profit after tax for 2026 (VND 1,360 billion).*

Competent authority approving the above plan: The Company's General Meeting of Shareholders (GMS) approved the revenue, profit, and dividend plans for 2026 under Resolution No. 02/2026/NQ-ĐHĐCĐ issued by the LPBS Annual General Meeting of Shareholders on April 16, 2026, regarding the approval of 2025 business results and the 2026 business plan of LPBank Securities Joint Stock Company.

15.2. Basis for achieving the above profit and dividend plan

In 2026, to complete the above plans, on the basis of proactive and drastic management, LPBS identifies specific implementation solutions as follows:

The Company implements building a capital structure and balancing capital sources effectively to reduce capital costs.

Leveraging capital mobilized through offerings and credit lines from partners in the capital market, the Company will promote margin lending activities, increase accessibility for investors, and optimize capital utilization efficiency.

In parallel with margin lending, the Company also diversifies its asset portfolio into investment activities in valuable papers such as bonds, certificates of deposit, and stock investment activities.

Thanks to that diversification, the Company will maintain a stable profitability level, without depending on a fixed source of income.

The Company aims to improve and enhance customer experience from a smart trading application platform, thereby increasing engagement and expanding the customer base using margin services.

Besides diversifying credit product packages, LPBS emphasizes building a prudent risk management mechanism, applying technology in monitoring safety ratios and managing the margin loan portfolio.

Simultaneously, the Company aims to continue expanding securities brokerage activities, including stocks, derivatives, covered warrants, and other financial investment products to diversify products and services, expanding choices for customers.

Investing in technology, accelerating the digital transformation process: Digital transformation is considered a key task in the coming period with the orientation of: (i) synchronously

implementing projects that bring quick benefits (quick - win); (ii) investing resources in projects that bring long-term benefits, implementing projects to serve business development, digital solutions to increase customer service quality, process automation...

In parallel with the above measures, the Company also implements: (i) cost control, reducing the CIR (Cost-to-Income Ratio); (ii) improving personnel quality, ensuring a reasonable labor structure to help increase labor productivity.

On the basis of 2025 performance results and development orientation in the near future, the Company builds the 2026 plan with some assumptions about asset scale growth and main business segments as follows:

Basis for plan formulation, assumptions on investment portfolio scale, and expected yield:

Unit: Million VND

Activity	Expected scale as of 12/31/2026	Expected average scale for 2026	Expected average yield for 2026	Revenue
Margin lending	18,098,000	14,990,000	11 - 13%	1,652,000
Deposits	10,000,000	10,000,000	6.8 - 9%	680,000
Bonds	4,470,000	4,592,000	10.9%	500,000
Stocks	4,000,000	4,000,000	14.5%	580,000
Brokerage fee revenue and other activities				388,000
Total				3,800,000

Source: LPBS

- Margin lending activities:

- The Company completed its charter capital increase at the end of 2025, helping improve financial capacity and satisfy ratios to increase margin lending limits.
- The planned outstanding loan balance is set to reach VND 18,098 billion by the end of 2026, corresponding to a loan-to-equity ratio (expected at the end of 2026) of approximately 96% - lower than the State Securities Commission's regulation of 200%.
- The expected average margin lending interest rate is 11%/year.
- With the expected outstanding loan balance and yield, the planned revenue from this activity is VND 1,652 billion.

- Bond investment activities:

- The planned scale of the bond investment portfolio is VND 4,470 billion at the end of 2026, corresponding to approximately 24% of owner's equity - lower than the State Securities Commission's regulation of 70%.
- In 2025, the Company mainly invested in bonds issued by credit institutions and government bonds. At the end of 2025, the Company allocated its investment portfolio to add corporate bonds to improve the portfolio yield. Moving into 2026, the Company plans to continue restructuring, improving the bond portfolio yield, and ensuring the Company's risk management processes. The targeted target yield for the bond portfolio is approximately 10.9%/year.

- Proprietary equity trading activities:

In terms of scale, the stock investment portfolio is expected to account for an appropriate proportion of the total financial investment portfolio. The Company maintains an investment strategy in stocks of industry-leading companies benefiting from the country's long-term economic development cycle, with most focusing on large-cap, high-liquidity stocks. Criteria for selecting tickers in the stock portfolio:

- Being an enterprise in the leading industry group, benefiting from Vietnam's macro policies.
- Profit growth potential of the enterprise in 2025 - 2026.
- Attractive stock valuation.
- Prioritizing stock tickers in the covered warrant (CW) issuance list of HOSE.
- The proprietary stock trading portfolio is expected to reach an average of VND 4,000 billion in 2026.
- Based on valuations and core profit growth expectations of enterprises, the Company targets a return rate of approximately 14.5%/year.
- However, in the event that geopolitical risks and global macro factors escalate and prolong, potentially impacting inflation, interest rates, and corporate profit growth, the proprietary trading portfolio may be affected to a certain extent in the short term.

- Other valuable papers investment activities:

The portfolio of deposit contracts and certificates of deposit has an expected scale of approximately VND 10,000 billion, and the planned revenue is about VND 680 billion in 2026. The expected average portfolio interest rate is at ~6.8%/year, based on market conditions and the interest rate environment in 2026.

On the basis of the above assumptions, the Company assesses that the 2026 business plan has a solid foundation for implementation under favorable market conditions. However, actual results may be affected by financial market movements and macroeconomic factors.

16. Information on commitments but not yet implemented by the Company

16.1. Commitments under margin trading contracts

The Company has signed margin trading contracts with customers, whereby the Company will lend money to customers to purchase securities in accordance with relevant legal regulations. The disbursement of margin loans to customers will be carried out from time to time, in

accordance with the provisions of the margin trading contracts signed with customers and current legal regulations.

The commitments under the above margin trading contracts are commitments arising in the ordinary course of business of the Company in accordance with the operating functions of a securities company. The disbursement of margin loans is carried out on the basis of each specific transaction, with collateral being securities in accordance with the provisions of law and the terms of the contracts signed with customers.

These commitments do not constitute contingent liabilities at the time of preparing the Disclosure Document, as the disbursement obligation only arises when the customer fully meets the margin lending conditions and within the permitted limit prescribed by law. The actual disbursement value depends on customers' transaction demands and is controlled through the risk management system, margin lending limits, and financial safety ratios of the Company.

Based on the current assessment, the commitments under margin trading contracts do not affect the liquidity, financial position, and the fulfillment of conditions for public offering of shares of the Company.

16.2. Operating lease commitments

The Company is leasing offices under operating lease contracts. As of December 31, 2024, and December 31, 2025, the future minimum lease payments under operating lease contracts are presented as follows:

Unit: VND

Office lease payments	31/12/2024	31/12/2025
Within one year	15,575,551,068	8,230,399,680
From the second to the fifth year	55,646,642,080	22,671,766,680
Total	71,222,193,148	30,902,166,360

Source: Audited financial statements for 2024 and 2025 of LPBS

The operating lease contracts of the Company are office lease contracts serving business operations, excluding clauses to repurchase leased assets and generating no financial obligations exceeding the rent payable under the contracts. Future minimum lease payments have been specifically determined in terms of value and term, as presented in the table above. Lease payments are made periodically according to the contracts and in line with the Company's operating cash flows.

On the basis of the current financial position and cash flow plan, the Company's Management assesses that the fulfillment of operating lease commitments does not significantly affect the liquidity, financial safety ratios, as well as the fulfillment of conditions for the initial public offering of shares of the Company.

The Company commits that the fulfillment of the above commitments will not affect the fulfillment of conditions for the initial public offering of shares of the Company.

17. Strategy and orientation for business and production development

a. Overview of business strategy

The development strategy of LPBS in the coming period is built on the basis of assessing the positive outlook of the stock market, the trend of financial service digitization, and the increasingly diverse needs of investors. Accordingly, LPBS implements its development strategy based on strategic pillars to ensure growth accompanied by efficiency, risk control, and sustainable development.

- **Pillar 1: Digital platform and comprehensive digitization of securities operations**

LPBS aims to take technology and digital platforms as a consistent element throughout its long-term development strategy. The Company focuses on investing in upgrading technology infrastructure, trading systems, information security, and monitoring capacity to enhance transaction processing capability, stability, and system scalability amid the growing scale of customers and transactions.

The application of new technology solutions is implemented according to an appropriate roadmap to support advisory services, provide market information, automate certain service stages, and enhance user experience. Through digitizing the entire service chain from customer acquisition, transaction, asset management to after-sales care, LPBS aims to build an efficient, flexible operational platform aligned with the development trends of the modern stock market.

- **Pillar 2: Developing brokerage segment combined with asset management and strategic investment advisory**

LPBS continues to expand securities brokerage activities across multiple products such as stocks, derivatives, covered warrants, and other financial products. However, instead of focusing on pure transaction brokerage, the Company aims to develop by enhancing value-added for customers through investment advisory and asset management.

The core of this orientation is to build advisory solutions based on the financial goals, risk appetite, and investment needs of each customer, step-by-step forming a strategic and long-term advisory service. Service personalization is supported by digital platforms and data, helping LPBS improve advisory quality, increase customer engagement, and create differentiation from the traditional brokerage model in the market.

- **Pillar 3: Expanding margin lending segment toward safety and sustainability**

Margin lending activity is determined as one of the key business pillars, contributing significantly to revenue and effectively supporting customers' investment performance. In the coming period, LPBS aims to expand the scale of margin lending in parallel with strengthening risk management and complying with regulated financial safety ratios.

The Company focuses on diversifying margin product packages, improving customer experience on the digital trading platform, and applying technology in monitoring loan portfolios, managing safety ratios, and risk warnings. This orientation aims to ensure that

margin lending activities develop stably, transparently, in line with market conditions, and contribute positively to the sustainable growth of the Company.

- **Pillar 4: Developing corporate finance advisory value chain**

LPBS continues to establish the corporate finance advisory segment as a strategic pillar and long-term growth driver. Advisory activities not only generate direct revenue but also play a role in connecting and supporting other business segments such as brokerage, bond distribution, and investment.

In the 2026 - 2030 period, LPBS focuses on simultaneously exploiting the equity capital market and the debt capital market. For the equity capital market, the Company expands high value-added services such as issuance advisory, mergers & acquisitions (M&A), and share distribution. For the debt capital market, LPBS aims to complete the advisory, underwriting, and corporate bond distribution service chain, thereby accompanying customers deeper in the capital mobilization process and consolidating the sustainability of advisory revenue streams.

- **Pillar 5: Developing proprietary trading activities associated with risk management and capital use efficiency**

Proprietary trading activities, including stock and bond investments, are oriented by LPBS to develop in tandem with the overall strategy to expand the scale and consolidate the financial foundation. The Company focuses on developing its investment portfolio toward a balance between the equity capital market and the debt capital market, diversifying the portfolio and controlling risks.

LPBS leverages its advantages in capital scale, institutional customer network, and partnerships to seek, evaluate, and implement appropriate investment opportunities, while strengthening portfolio management and monitoring investment performance to contribute stably to overall business results.

- **Pillar 6: Human resource development and labor productivity improvement**

Clearly recognizing the role of human resources in implementing the strategy, LPBS continues to invest in training, development, and personnel management. The Company focuses on improving professional quality, operational skills, and technology adaptability of the staff.

Personnel management is implemented based on KPIs and SLAs, linked to career development roadmaps, remuneration policies, and appropriate incentive mechanisms to attract and retain high-quality personnel, thereby contributing to improving labor productivity and operational efficiency across the system.

The aforementioned strategic pillars are implemented synchronously on the foundation of risk management, internal control, and legal compliance, to ensure a balance between growth, efficiency, and safety, heading toward sustainable development and aligning with the general orientation of the Vietnamese stock market.

b. Expected implementation time

Expected to be deployed from 2026 to 2027, with an orientation to 2030.

c. Expected capital and resources

To implement the proposed strategy, LPBS will synchronously use resources regarding (i) capital; (ii) human resources; (iii) information technology, digitization, and digital transformation; (iv) management tools and risk management; and (v) network development and brand awareness enhancement. By improving the quality and operational efficiency of these resources, the Company will ensure stable and smooth operations, increase labor productivity, strictly control risks, and effectively use network resources to achieve planned targets.

The expected capital for these activities comes from the Company's business operational cash flows. Simultaneously, the Company also expects to mobilize other lawful capital sources to implement the business strategy as follows:

- Loan capital from domestic and foreign credit institutions;
- Private placement of bonds and/or public offering of bonds; and/or
- Capital from existing shareholders and other strategic partner shareholders.

18. Information on disputes and litigation related to the Company

As of the date of issuance of this disclosure document, the Company has no arising contingent liabilities, disputes, or litigations that could affect the business operations or financial position of the Company.

II. CORPORATE GOVERNANCE

1. Board of Directors

List of Board of Directors members

No.	Full Name	Position
1	Nguyen Duy Khoa	Chairman of the BOD
2	Vu Thanh Huệ	Vice Chairwoman of the BOD
3	Nguyen Xuan Thai	Member of the BOD
4	Hoang Viet Anh	Member of the BOD
5	Hoang Duy Hien	Member of the BOD
6	Tran Thi Thu Huong	Member of the BOD
7	Phan Thanh Son	Independent Member of the BOD
8	Pham Thi Duyen	Independent Member of the BOD

Detailed information of each BOD member is as follows:

1.1 Nguyen Duy Khoa - Chairman of the BOD

Full name : Nguyen Duy Khoa

Year of birth : 1984
 Nationality : Vietnam
 Education level : University
 Professional qualification : Bachelor of Financial Markets - Banking University of Ho Chi Minh City,
 Financial Analysis Practice Certificate issued by the SSC

Work experience:

Working period	Working unit	Position
2006 - 2007	Thang Long Securities Joint Stock Company (MBS)	Brokerage staff
2008 - 2012	Kim Eng Vietnam Securities Joint Stock Company	Branch Director
2013 - 2017	SSI Securities Joint Stock Company	Head of Brokerage Division
2018 - 2020	ACB Securities Company Limited	Deputy General Director
2021 - 2023	VNDirect Securities Joint Stock Company	Head of Corporate Client Division
2023 - 2024	Red Capital Fund Management Joint Stock Company	Chief Investment Officer
02/2025 - 04/2025	LPBank Securities Joint Stock Company	Chairman of the BOD - Independent Member of the BOD
05/2025 - 07/2025	LPBank Securities Joint Stock Company	Chairman of the BOD
07/2025 - 01/2026	LPBank Securities Joint Stock Company	Chairman of the BOD cum General Director
01/2026 - present	LPBank Securities Joint Stock Company	Chairman of the BOD

23/01/2026 - present	Sacom Crypto Asset Exchange Joint Stock Company	Chairman of the BOD
21/04/2026 - present	LPB Fund Management Joint Stock Company	Chairman of the BOD

- Positions held and currently holding at the Issuing Organization:

Working period	Position
02/2025 - 04/2025	Chairman of the BOD - Independent Member of the BOD
05/2025 - 07/2025	Chairman of the BOD
07/2025 - 01/2026	Chairman of the BOD cum General Director
01/2026 - present	Chairman of the BOD

- Positions held and currently holding at other organizations:

Working period	Working unit	Position
23/01/2026 - present	Sacom Crypto Asset Exchange Joint Stock Company	Chairman of the BOD
21/04/2026 - present	LPB Fund Management Joint Stock Company	Chairman of the BOD

- Number and ownership percentage of securities at LPBS as of 01/07/2026: 500,000 shares, corresponding to 0.04% of charter capital.
- Number and ownership percentage of securities of the authorized representative as of 01/07/2026: 0 shares, corresponding to 0% of charter capital.
- Number and ownership percentage of securities of related persons at LPBS as of 01/07/2026: 0 shares, corresponding to 0% of charter capital.
- Information on related persons who are concurrently shareholders or internal persons of the Issuing Organization: None.
- Related interests to LPBS:
- o Information on Contracts or transactions currently being performed or signed and not yet performed between the Issuing Organization and members of the BOD and related persons of members of the BOD: None.

- Remuneration, salary and other benefits (bonuses, bonus shares) in 02 consecutive years immediately preceding the year of registration for offering and up to the present time:

Remuneration, bonus		Other benefits	
Year 2024 (million VND)	Year 2025 (million VND)	ESOP	Dividend
0	213	None	None

Debts owed to the Issuing Organization (if any): None.

Related interests in other enterprises operating in the same field as the Company or being major customers/suppliers of the Company: None.

1.2. Vu Thanh Hue - Vice Chairman of the BOD

Full name : Vu Thanh Hue
 Year of birth : 1985
 Nationality : Vietnamese
 Educational level : Bachelor
 Professional qualification : Bachelor of Laws - Hanoi Law University

Work experience:

Period	Working unit	Position
03/2008 - 09/2013	MB Investment Fund Management JSC	Legal Specialist
03/2015 - 12/2018	F.I.T Group JSC	Secretary of the BOD
01/2019 - 06/2019	Vietthink Law Firm Company Limited	Consulting Lawyer
10/2019 - 08/2020	Thaiholdings JSC	Head of Legal Department
08/2020 - 06/2022	Son Ha International JSC	Head of Legal Department
06/2022 - 09/2022	Thaiholdings JSC	Director of Legal Department
09/2022 - 04/2023	Thaiholdings JSC	Deputy General Director cum Person in charge of corporate governance
04/2023 - present	Thaiholdings JSC	Member of the BOD
04/2023 - 08/2023	LPBank Securities JSC	Member of the BOD
08/2023 - 12/2023	LPBank Securities JSC	Chairman of the BOD
12/2023 - present	LPBank Securities JSC	Vice Chairman of the BOD
12/2023 - present	Thaihomes Real Estate Development JSC	Chairman of the BOD

Period	Working unit	Position
04/2024 - present	Kim Lien Tourism JSC	Member of the BOD
23/01/2026 01/06/2026	- Sacom Crypto Asset Exchange JSC	Member of the BOD

- Positions held and concurrently holding at the Issuer:

Period	Position
04/2023 - 08/2023	Member of the BOD
08/2023 - 12/2023	Chairman of the BOD
12/2023 - present	Vice Chairman of the BOD

- Positions held and concurrently holding at other organizations:

Period	Working unit	Position
04/2023 - present	Thaiholdings JSC	Member of the BOD
12/2023 - present	Thaihomes Real Estate Development JSC	Chairman of the BOD
04/2024 - present	Kim Lien Tourism JSC	Member of the BOD

- Number and ownership percentage of securities at LPBS as of July 1, 2026: 0 shares, equivalent to 0% of charter capital.
- Number and ownership percentage of securities of the authorized representative as of July 1, 2026: 0 shares, equivalent to 0% of charter capital.
- Number and ownership percentage of securities of related persons at LPBS as of July 1, 2026: 200,000 shares, equivalent to 0.01% of charter capital.
- Information on related persons who are concurrently shareholders or internal persons of the Issuer:

Full name	Relationship with the BOD member	Shareholder/internal person of the Company	Number of shares held
Dao Quoc Loi	Husband of Ms. Vu Thanh Hue	Shareholder of the Company	200,000

- Related interests with respect to LPBS:

- Information on contracts and transactions being performed or signed and not yet performed between the Issuer and members of the BOD and related persons of members of the BOD: None.
- Remuneration, salary and other benefits (bonuses, bonus shares) in 02 consecutive years immediately preceding the year of offering registration and up to the current time:

Remuneration, bonuses		Other benefits	
Year 2024 (million VND)	Year 2025 (million VND)	ESOP	Dividends
180	180	None	None

- Debts owed to the Issuer (if any): None.
- Related interests at other enterprises operating in the same field of business as the Company or being large customers/suppliers of the Company: None.

1.3. Nguyen Xuan Thai - Member of the BOD

Full name : Nguyen Xuan Thai

Year of birth : 2003

Nationality : Vietnamese

Educational level : Bachelor

Professional qualification : Bachelor of Economics - University of Massachusetts Boston

Working history:

Period	Working unit	Position
07/2025 - present	Phu Dong Sports Investment JSC	Member of the BOD
03/02/2026 - present	LPBank Securities JSC	Member of the BOD
23/01/2026 - 01/06/2026	Sacom Crypto Asset Exchange JSC	Member of the BOD

01/06/2026 - present	Sacom Crypto Asset Exchange JSC	Vice Chairman of the BOD
04/06/2026 - present	Sai Gon Tai Loc Commercial Joint Stock Bank	Assistant to the Board of Directors
22/06/2026 - present	Thai Hoang Capital Joint Stock Company	Chairman of the Board of Directors cum General Director

- Positions held and concurrently holding at the Issuer:

Period	Position
03/02/2026 - present	Member of the BOD

- Positions held and concurrently holding at other organizations:

Period	Working unit	Position
07/2025 - present	Phu Dong Sports Investment JSC	Member of the BOD
01/06/2026 - present	Sacom Crypto Asset Exchange JSC	Vice Chairman of the BOD
04/06/2026 - present	Sai Gon Tai Loc Commercial Joint Stock Bank	Assistant to the Board of Directors
22/06/2026 - present	Thai Hoang Capital Joint Stock Company	Chairman of the Board of Directors cum General Director

- Number and ownership percentage of securities at LPBS as of July 1, 2026: 190,020,000 shares, equivalent to 13.49% of charter capital.
- Number and ownership percentage of securities of the authorized representative as of July 1, 2026: 0 shares, equivalent to 0% of charter capital.
- Number and ownership percentage of securities of related persons at LPBS as of July 1, 2026: 252,726,000 shares, equivalent to 17.94% of charter capital.
- Information on related persons who are concurrently shareholders or internal persons of the Issuer:

Full name	Relationship with the BOD member	Shareholder/internal person of the Company	Number of shares held
Nguyen Ngoc My Anh	Older sister of Mr. Nguyen Xuan Thai	Shareholder of the Company	190,020,000
Nguyen Duc Thuy	Biological father of Mr. Nguyen Xuan Thai	Shareholder of the Company	62,706,000

- Related interests with respect to LPBS:
 - o Information on contracts and transactions being performed or signed and not yet performed between the Issuer and members of the BOD and related persons of members of the BOD: None.
 - o Remuneration, salary and other benefits (bonuses, bonus shares) in 02 consecutive years immediately preceding the year of offering registration and up to the current time:

Remuneration, bonuses		Other benefits	
Year 2024 (million VND)	Year 2025 (million VND)	ESOP	Dividends
0	0	None	None

- Debts owed to the Issuer (if any): None.
- Related interests at other enterprises operating in the same field of business as the Company or being large customers/suppliers of the Company: None.

1.4. Hoang Viet Anh - Member of the BOD

Full name : Hoang Viet Anh

Year of birth : 1988

Nationality : Vietnamese

Educational level : Master

Professional qualification : Master of Finance - University of Birmingham
CMT Certificate issued by CMT

Association

CFA Certificate issued by CFA Institute

Fund Management Practice Certificate

issued by SSC

Working history:

Period	Working unit	Position
01/2011 - 04/2020	MSB	Director of Foreign Exchange, Bond and Derivative Trading
04/2020 - 06/2022	Pinetree Securities Company	Director of Treasury and Investment
06/2022 - 09/2023	VNDirect Securities JSC	Director of Key Account Management (AM)
09/2023 - 04/2025	Joint Stock Commercial Bank for Investment and Development of Vietnam	Head of Investment Advisory Department
05/2025 - 21/01/2026	LPBank Securities JSC	Deputy General Director in charge of External Relations
22/01/2026 - 03/02/2026	LPBank Securities JSC	General Director
03/02/2026 - present	LPBank Securities JSC	Member of the BOD cum General Director

- Positions held and concurrently holding at the Issuer:

Period	Position
05/2025 - 21/01/2026	Deputy General Director in charge of External Relations
22/01/2026 - 03/02/2026	General Director
03/02/2026 - present	Member of the BOD cum General Director

- Positions held and concurrently holding at other organizations: None.
- Number and ownership percentage of securities at LPBS as of July 1, 2026: 0 shares, equivalent to 0% of charter capital.
- Number and ownership percentage of securities of the authorized representative as of July 1, 2026: 0 shares, equivalent to 0% of charter capital.
- Number and ownership percentage of securities of related persons at LPBS as of July 1, 2026: 0 shares, equivalent to 0% of charter capital.
- Information on related persons who are concurrently shareholders or internal persons of the Issuer: None.
- Related interests with respect to LPBS:
 - o Information on contracts and transactions being performed or signed and not yet performed between the Issuer and members of the BOD, General Director and related persons of members of the BOD, General Director: None.
 - o Remuneration, salary and other benefits (bonuses, bonus shares) in 02 consecutive years immediately preceding the year of offering registration and up to the current time:

Remuneration, bonuses		Other benefits	
Year 2024 (million VND)	Year 2025 (million VND)	ESOP	Dividends
0	1,265.2	None	None

- Debts owed to the Issuer (if any): None.
- Related interests at other enterprises operating in the same field of business as the Company or being large customers/suppliers of the Company: None.

1.5. Hoang Duy Hien - Member of the BOD

Full name : Hoang Duy Hien

Year of birth : 1977

Nationality : Vietnamese

Educational level : Bachelor

Professional qualification : Engineer - Hanoi University of Science and Technology

Working history:

Period	Working unit	Position
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2001 - 2008	Thien Nam Informatics Company Limited	Director of Software Development Center
2008 - 2015	Asiacom Informatics JSC	Deputy Director of Hanoi Branch; Head of Software Development Department
2015 - 2017	SSG Management Solution JSC	In charge of Hanoi Representative Office
2017 - 05/2023	Loc Phat Vietnam Joint Stock Commercial Bank	Deputy Director of IT Division
05/2023 - 12/2024	Loc Phat Vietnam Joint Stock Commercial Bank	Director of IT Division
12/2024 - present	Loc Phat Vietnam Joint Stock Commercial Bank	Deputy Director of IT Division
12/2024 - 04/2025	LPBank Securities JSC	Independent Member of the BOD
05/2025 - present	LPBank Securities JSC	Member of the BOD

- Positions held and concurrently holding at the Issuer:

Period	Position
12/2024 - 04/2025	Independent Member of the BOD
05/2025 - present	Member of the BOD

- Positions held and concurrently holding at other organizations:

Period	Working unit	Position
12/2024 - present	Loc Phat Vietnam Joint Stock Commercial Bank	Deputy Director of IT Division

- Number and ownership percentage of securities at LPBS as of July 1, 2026: 0 shares, equivalent to 0% of charter capital.
- Number and ownership percentage of securities of the authorized representative as of July 1, 2026: 0 shares, equivalent to 0% of charter capital.

- Number and ownership percentage of securities of related persons at LPBS as of July 1, 2026: 0 shares, equivalent to 0% of charter capital.
- Information on related persons who are concurrently shareholders or internal persons of the Issuer: None.
- Related interests with respect to LPBS:
 - o Information on contracts and transactions being performed or signed and not yet performed between the Issuer and members of the BOD and related persons of members of the BOD: None.
 - o Remuneration, salary and other benefits (bonuses, bonus shares) in 02 consecutive years immediately preceding the year of offering registration and up to the current time:

Remuneration, bonuses		Other benefits	
Year 2024 (million VND)	Year 2025 (million VND)	ESOP	Dividends
0	120	None	None

- Debts owed to the Issuer (if any): None.
- Related interests at other enterprises operating in the same field of business as the Company or being large customers/suppliers of the Company: None.

1.6. Tran Thi Thu Huong - Member of the BOD

Full name : Tran Thi Thu Huong

Year of birth : 1986

Nationality : Vietnamese

Educational level : Master

Professional qualification : Master of Business Administration - Hanoi University of Science and Technology
 Fund Management Practice Certificate
 Valuation Appraiser Training Certificate
 Corporate Governance Certificate

Working history:

Period	Working unit	Position
2009 - 10/2010	An Binh Securities JSC	Investment Analyst

11/2010 - 04/2023	LPBank Securities JSC (formerly Lien Viet Securities JSC)	Director of Hanoi Branch, Head of Internal Audit under the BOD, Specialist at Securities Services Department, Specialist at Investment Department
04/2023 - 12/2024	Loc Phat Vietnam Joint Stock Commercial Bank (formerly Lien Viet Post Joint Stock Commercial Bank)	Head of Shareholder and Investor Relations Department - LPBank BOD Office
12/2024 - 25/12/2025	Loc Phat Vietnam Joint Stock Commercial Bank	Deputy Head of Assistant and Secretary Department - LPBank Governance Office
12/2025 - present	LPBank Securities JSC	Member of the BOD
08/12/2025 - present	LPB Fund Management JSC	Member of the BOD
27/03/2026 - present	LPBank Securities JSC	Person in charge of corporate governance
21/05/2026 - present	LPBank Securities JSC	Authorized person for information disclosure

- Positions held and concurrently holding at the Issuer:

Period	Position
11/2010 – 04/2023	Director of Hanoi Branch, Head of Internal Audit under the BOD, Specialist at Securities Services Department, Specialist at Investment Department
12/2025 – present	Member of the BOD
27/03/2026 – present	Person in charge of corporate governance

21/05/2026 – present	Authorized person for information disclosure
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- Positions held and concurrently holding at other organizations:

Period	Working unit	Position
08/12/2025 - present	LPB Fund Management JSC	Member of the BOD

- Number and ownership percentage of securities at LPBS as of July 1, 2026: 0 shares, equivalent to 0% of charter capital.
- Number and ownership percentage of securities of the authorized representative as of July 1, 2026: 0 shares, equivalent to 0% of charter capital.
- Number and ownership percentage of securities of related persons at LPBS as of July 1, 2026: 0 shares, equivalent to 0% of charter capital.
- Information on related persons who are concurrently shareholders or internal persons of the Issuer: None.
- Related interests with respect to LPBS:
 - o Information on contracts and transactions being performed or signed and not yet performed between the Issuer and members of the BOD and related persons of members of the BOD: None.
 - o Remuneration, salary and other benefits (bonuses, bonus shares) in 02 consecutive years immediately preceding the year of offering registration and up to the current time:

Remuneration, bonuses		Other benefits	
Year 2024 (million VND)	Year 2025 (million VND)	ESOP	Dividends
0	0	None	None

- Debts owed to the Issuer (if any): None.
- Related interests at other enterprises operating in the same field of business as the Company or being large customers/suppliers of the Company: None.

1.7. Phan Thanh Son - Independent Member of the BOD

Full name : Phan Thanh Son

Year of birth : 1992

Nationality : Vietnamese

Educational level : Bachelor

Professional qualification : Bachelor of Civil Engineering - Moscow State University of Civil Engineering

Working history:

Period	Working unit	Position
2016 - 2019	TEXO Consulting and Investment JSC	Supervision Consultant Officer
2019 - 2022	Mastereal JSC	Investment Analyst
2023 - present	Thaiholdings JSC	Head of Investment Management Department
03/02/2026 - present	LPBank Securities JSC	Independent Member of the BOD

- Positions held and concurrently holding at the Issuer:

Period	Position
03/02/2026 - present	Independent Member of the BOD

- Positions held and concurrently holding at other organizations:

Period	Working unit	Position
2023 - present	Thaiholdings JSC	Head of Investment Management Department

- Number and ownership percentage of securities at LPBS as of July 1, 2026: 0 shares, equivalent to 0% of charter capital.
- Number and ownership percentage of securities of the authorized representative as of July 1, 2026: 0 shares, equivalent to 0% of charter capital.
- Number and ownership percentage of securities of related persons at LPBS as of July 1, 2026: 0 shares, equivalent to 0% of charter capital.
- Information on related persons who are concurrently shareholders or internal persons of the Issuer: None.
- Related interests with respect to LPBS:

- Information on contracts and transactions being performed or signed and not yet performed between the Issuer and members of the BOD and related persons of members of the BOD: None.
- Remuneration, salary and other benefits (bonuses, bonus shares) in 02 consecutive years immediately preceding the year of offering registration and up to the current time:

Remuneration, bonuses		Other benefits	
Year 2024 (million VND)	Year 2025 (million VND)	ESOP	Dividends
0	0	None	None

- Debts owed to the Issuer (if any): None.
- Related interests at other enterprises operating in the same field of business as the Company or being large customers/suppliers of the Company: None.

1.8. Pham Thị Duyen - Independent Member of the BOD

Full name : Pham Thị Duyen

Year of birth : 1983

Nationality : Vietnamese

Educational level : Bachelor

Professional qualification : Bachelor of Laws - Hanoi National University

Working history:

Period	Working unit	Position
05/2008 - present	Loc Phat Vietnam Joint Stock Commercial Bank	Head of Legal Department
18/06/2026 - present	LPBank Securities JSC	Independent Member of the BOD

- Positions held and concurrently holding at the Issuer:

Period	Position
18/06/2026 - present	Independent Member of the BOD

- Positions held and concurrently holding at other organizations:

Period	Working unit	Position
05/2008 - present	Loc Phat Vietnam Joint Stock Commercial Bank	Independent Member of the BOD

- Number and ownership percentage of securities at LPBS as of July 1, 2026: 0 shares, equivalent to 0% of charter capital.
- Number and ownership percentage of securities of the authorized representative as of July 1, 2026: 0 shares, equivalent to 0% of charter capital.
- Number and ownership percentage of securities of related persons at LPBS as of July 1, 2026: 0 shares, equivalent to 0% of charter capital.
- Information on related persons who are concurrently shareholders or internal persons of the Issuer: None.
- Related interests with respect to LPBS:
 - o Information on contracts and transactions being performed or signed and not yet performed between the Issuer and members of the BOD and related persons of members of the BOD: None.
 - o Remuneration, salary and other benefits (bonuses, bonus shares) in 02 consecutive years immediately preceding the year of offering registration and up to the current time:

Remuneration, bonuses		Other benefits	
Year 2024 (million VND)	Year 2025 (million VND)	ESOP	Dividends
0	0	None	None

- Debts owed to the Issuer (if any): None.
- Related interests at other enterprises operating in the same field of business as the Company or being large customers/suppliers of the Company: None.

2. Supervisory Board

List of Supervisory Board members:

No.	Full name	Position	Year of birth
1	Bui Le Quang	Head of the Supervisory Board	1969
2	Nguyen Bao Lam	Member of the Supervisory Board	1995
3	Bui Thị Thanh Nhan	Member of the Supervisory Board	1989

Detailed information of each member is as follows:

2.1. Bui Le Quang - Head of the Supervisory Board

Full name : Bui Le Quang

Year of birth : 1969

Nationality : Vietnamese

Educational level : Master

Professional qualification : Master of Business Administration - French-Vietnamese Center for Management Education (CFVG Hanoi)

Working history:

Period	Organization	Title
2000 – 2002	Thang Loi Investment, Trading and Services Company	Head of Agency Division
2002 – 2004	Post and Telecommunications Tourism Joint Stock Company	Specialist, Planning Department
2004 – 2007	Post Printing Joint Stock Company	Deputy Director of IT Center
2007 – Present	AEON Financial Service Consumer Finance One Member Limited Liability Company (formerly Post One-Member Limited Liability Company)	Head of Financial Investment Department
2011 – 2013	SACOM Investment and Development Joint Stock Company	Head of Supervisory Board
2011 – 2017	Vietnam Growth Investment Fund	Vice Chairman
2012 – 2015	Que Phong Hydropower Joint Stock Company	Board Member
2012 – 2018	Viet Nhat Trading and Investment Joint Stock Company	Board Member
2018 – 2023	Global Data Services Joint Stock Company	Member of the Board of Supervisors
05/2024 – 06/2025	Hoang Anh Gia Lai Joint Stock Company	Board Member
25/04/2024 – Present	Kim Lien Tourism Joint Stock Company	Head of the Board of Supervisors
26/04/2024 – Present	LPBank Securities Joint Stock Company	Head of the Board of Supervisors

- Positions currently and previously held at the Issuing Organization:

Period	Title
26/04/2024 - Present	Head of the Board of Supervisors

- Positions currently and previously held at other organizations:

Period	Working organization	Title
2007 - Present	AEON Financial Service Consumer Finance One Member Limited Liability Company (formerly AEON Post One-Member Limited Liability Company)	Head of Financial Investment Department
25/04/2024 - Present	Kim Lien Tourism Joint Stock Company	Head of the Board of Supervisors

- Number of shares and ownership percentage in LPBank Securities Joint Stock Company as of 01 July 2026: 0 shares, equivalent to 0% of charter capital.
- Number of shares and ownership percentage held by the authorized representative as of 01 July 2026: 0 shares, equivalent to 0% of charter capital.
- Number of shares and ownership percentage held by related persons in LPBS as of 01 July 2026: 0 shares, equivalent to 0% of charter capital.
- Information on related persons who are also shareholders or insiders of the Issuing Organization: None.
- Related interests with LPBS:
- Information on contracts or transactions currently being performed or already signed but not yet executed between the Issuing Organization and members of the Board of Supervisors and their related persons: None.
- Remuneration, salary, and other benefits (bonuses, bonus shares) over the two consecutive years preceding the registration year for the offering and up to the present:

Remuneration and Bonuses		Other Benefits	
2024 (VND Millions)	2025 (VND Millions)	ESOP	Dividend
80	120	None	None

- Outstanding liabilities to the Issuing Organization (if any): None.
- Related interests in other enterprises operating in the same business sector as the Company or being major customers/suppliers of the Company: None.

2.2. Mr. Nguyễn Bảo Lâm – Member of the Board of Supervisors

Full name : Nguyễn Bảo Lâm
Year of birth : 1995
Nationality : Vietnam
Educational background : Bachelor's Degree
Professional qualification : Bachelor of Auditing – Academy of Finance

Working history

Period	Working Organization	Position
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07/2017 – 09/2019	A&C Auditing and Consulting Co., Ltd.	Auditor
10/2019 – 01/2020	TH Group Joint Stock Company	Internal Auditor
01/2020 – Present	Thaiholdings Joint Stock Company	Internal Auditor
04/2024 – Present	LPBank Securities Joint Stock Company	Member of the Board of Supervisors

- Positions held at the Issuing Organization:

Period	Title
04/2024 – Present	04/2024 – Present Member of the Board of Supervisors

- Positions held at other organizations:

Period	Organization	Title
01/2020 – Present	01/2020 – Present	01/2020 – Present

- Number of shares and ownership percentage in LPBS as of 01/07/2026: 0 shares, equivalent to 0% of charter capital.
- Number of shares held by the authorized representative as of 01/07/2026: 0 shares, equivalent to 0% of charter capital.
- Number of shares held by related persons in LPBS as of 01/07/2026: 0 shares, equivalent to 0% of charter capital.
- Information on related persons who are also shareholders or insiders of the Issuing Organization: None.

Related interests with LPBS

- Information on contracts or transactions between the Issuing Organization and the Member of the Board of Supervisors and related persons: None.
- Remuneration, salary and other benefits (bonuses, ESOP, dividends) over the last two consecutive years and up to the present:

Remuneration/Bonus		Other Benefits	
2024 (VND Millions)	2025 (VND Millions)	ESOP	Dividend
40	60	None	None

- Outstanding liabilities to the Issuing Organization (if any): None.
- Related interests in enterprises operating in the same industry or being major customers/suppliers: None.

2.3. Ms. Bùi Thị Thanh Nhân – Member of the Board of Supervisors

Full name: Bùi Thị Thanh Nhân

Year of birth: 1989

Nationality: Vietnam

Educational background: Bachelor's Degree

Professional qualification: Bachelor of Business Administration – National Economics University

Working history:

Period	Working Organization	Position
05/2012 – 06/2013	Xuan Khiem Construction Co., Ltd.	Accountant
09/2013 – 05/2015	Xuan Thanh Group JSC	Accountant
06/2015 – 03/2017	Thaigroup Corporation JSC	Accountant
04/2017 – 04/2018	Xuan Thanh Group JSC	Accountant
05/2018 – 06/2019	Representative Office of Thaigroup Corporation JSC in Hanoi	Finance & Accounting Specialist
04/2023 – Present	Thaiholdings JSC	Member of the Board of Supervisors
04/2023 – Present	LPBank Securities Joint Stock Company	Member of the Board of Supervisors

- Positions held at the Issuing Organization

Period	Title
04/2023 – Present	Member of the Board of Supervisors

- Positions held at other organizations

Period	Organization	Position
04/2023 – Present	Thaiholdings JSC	Member of the Board of Supervisors

- Shares in LPBS as of 01/07/2026: 0 shares (0%).
- Authorized representative shares: 0 shares (0%).
- Related persons' shares: 0 shares (0%).
- Related insiders/shareholders: None.
- Related interests with LPBS
- Contracts/transactions with members of the Board of Supervisors and related persons: None.
- Remuneration, salary and other benefits (including bonuses and share-based bonuses) over the two consecutive years immediately preceding the year of offering registration and up to the present:

Remuneration/Bonus		Other Benefits	
2024 (VND Millions)	2025 (VND Millions)	2024 (VND Millions)	2025 (VND Millions)
60	60	None có	None có

- Outstanding liabilities: None.
- Related interests in similar businesses or major counterparties: None.

3. General Director

Mr. Hoàng Việt Anh – information in item 1.4

4. Kế toán trưởng

Full name: Nguyễn Thị Ngân

Year of birth: 1982

Nationality: Vietnam

Educational background: Bachelor's Degree

Professional qualifications: Bachelor of Accounting; Securities Brokerage Certificate issued by the State Securities Commission of Vietnam; Certified Management Accountant (CMA Australia in Vietnam)

Working History

Period	Working Organization	Position
2006 – 03/2007	Hanamco JSC	General Accountant
03/2007 – 04/2014	Sacombank Securities JSC	Head of Accounting Division – Hanoi Branch
05/2014 – 05/2016	SHBS Securities JSC	Deputy Head of Accounting Department
06/2016 – 12/2021	Asean Securities JSC	Chief Accountant
2022 – 06/2023	Sapo Technology JSC	Head of Finance & Accounting
09/2023 – 10/2025	Amber Fund Management JSC	Chief Accountant
28/10/2025 – Present	LPBank Securities Joint Stock Company	Chief Accountant

- Positions held at the Issuing Organization:

Period	Position
28/10/2025 – Present	Chief Accountant

- Positions held at other organizations: None.

- Shares in LPBS as of 01/07/2026: 0 shares (0%).

- Related persons' shares: 0 shares (0%).

- Related insiders: None.

- Related interests with LPBS

- Contracts/transactions with Chief Accountant and related persons: None.
- Remuneration, salary, and other benefits (including bonuses and share-based bonuses) over the two consecutive years immediately preceding the year of offering registration and up to the present:

2024 (VND Millions)		2025 (VND Millions)	
2024 (VND Millions)	2025 (VND Millions)	2024 (VND Millions)	Cổ tức
0	119	None có	None có

- Outstanding liabilities: None.

- Related interests in similar businesses or major counterparties: None.

5. Corporate Governance Enhancement Plan

As a securities company operating with a strategic orientation of safety, transparency, and sustainable development, LPBank Securities Joint Stock Company identifies effective corporate governance as a fundamental pillar to enhance competitiveness, strengthen

investor confidence, and protect shareholders' interests. Accordingly, the Company implements a corporate governance enhancement plan with the following key focuses:

- Improving the governance framework in line with best practices, gradually approaching international standards; strengthening the supervisory role of the Board of Directors, independent board members, and specialized committees.
- Restructuring the governance and management apparatus in a professional manner, clearly defining functions, responsibilities, and coordination mechanisms among the General Meeting of Shareholders, Board of Directors, Board of Supervisors, and Executive Management; standardizing internal regulations and strictly controlling related-party transactions.
- Strengthening risk management and compliance with clear segregation across three levels: business units for risk identification and control, risk management & compliance functions for independent monitoring, and internal audit for periodic review and assessment; maintaining financial safety ratios and capital adequacy ratios in accordance with regulations applicable to securities companies.
- Promoting digital transformation and technology application in management, supervision, and information disclosure to ensure timely, accurate, complete, and transparent reporting.
- Ensuring fair treatment of all shareholders, professionalizing investor relations (IR), and fully complying with statutory disclosure obligations applicable to public companies under securities laws.

6. List of Insiders and Related people

No.	Full Name	Position in the Company	ID Card/Passport/Enterprise Registration No., Date of Issue, Issuing Authority	Registered Address/Contact Address	Number of Shares Held at the End of the Period (%)	Remarks (Relationship with Internal Person)
1	Nguyen Duy Khoa	Chairman of the Board of Directors			0.04%	Internal Person
1.1	Nguyen Tien Ngu	None				Father
1.2	Nguyen Thi Nhi	None				Mother
1.3	Nguyen Thi Thu Hang	None				Younger Sister

1.4	Nguyen Thuy Chi	None			Child
1.5	Nguyen Linh Lan	None			Child
1.6	Nguyen Mai Anh	None			Child
1.7	Sacom Digital Asset Exchange Joint Stock Company	None			Chairman of the Board of Directors
1.8	LPB Fund Management Joint Stock Company	None			Chairman of the Board of Directors
2	Vu Thanh Hue	Vice Chairwoman of the Board of Directors			Internal Person
2.1	Vu Mong Hung	None			Father

2.2	Vu Bich Hoa	None			Mother
2.3	Vu Quoc Huy	None			Younger Brother
2.4	Tran Mai Lien	None			Sister-in-law
2.5	Dao Quoc Loi	None			Husband
2.6	Dao Thai Son	None			Child
2.7	Dao Hoang Hai	None			Child
2.8	Thaiholdings Joint Stock Company	None			Member of the Board of Directors
2.9	Thailhomes Real Estate Development	None			Chairman of the Board of Directors

	Joint Stock Company		Kiem Ward,		
2.1	Kim Lien Tourism Joint Stock Company	None			Member of the Board of Directors
3	Nguyen Xuan Thai	Member of the Board of Directors		13.49%	Internal Person
3.1	Nguyen Duc Thuy	None		4.45%	Father
3.2	Nguyen Thi Mung	None			Mother
3.3	Nguyen Ngoc My Anh	None		13.49%	Elder Sister
3.4	Nguyen Duc Thinh	None			Younger Brother
3.5	Nguyen Xuan Thach	None			Younger Brother
3.6	Nguyen My Linh Catherine	None			Younger Sister
3.7	Nguyen My Tam Elizabeth	None			Younger Sister
3.8	Phu Dong Sports Investment Joint Stock Company	None			Related Organization

3.9	Sacom Digital Asset Exchange Joint Stock Company	None		Vice Chairman of the Board of Directors
3.1	Thai Hoang Capital Joint Stock Company	None		Chairman of the Board of Directors and Chief Executive Officer
4	Hoang Viet Anh	Chief Executive Officer		Internal Person
4.1	Hoang Nam Thai	None		Father
4.2	Chu Thi Thu Lan	None		Mother
4.3	Nguyen Thanh Tan	None		Wife
4.4	Nguyen Van Tien	None		Father-in-law
4.5	Phan Thi Thu Cuc	None		Mother-in-law
4.6	Hoang Nhat Minh	None		Younger Brother
5	Hoang Duy Hien	Member of the Board of Directors		Internal Person
5.1	Vo Thi Ly	None		Wife

5.2	Hoang Duy Tuong	None		Child
5.3	Hoang Anh Tri	None		Child
5.4	Hoang Anh Thu	None		Child
5.5	Hoang Nghia	None		Father
5.6	Phung Thi Thoa	None		Mother
5.7	Nguyen Thi Phong	None		Mother-in-law
5.8	Hoang Thi Huong Giang	None		Younger Sister
5.9	Nguyen Duc Chinh	None		Brother-in-law
6	Tran Thi Thu Huong	Member of the Board of Directors		Internal Person
6.1	Tong Duc Hau	None		Husband

6.2	Nguyen Thi Xuan	None		Mother
6.3	Tong Minh Giao	None		Daughter
6.4	Tong Minh Quang	None		Son
6.5	Tong Giao Hoa	None		Father-in-law
6.6	Pham Thi Nich	None		Mother-in-law
6.7	Tran Binh Huy	None		Younger Brother
6.8	Dong Thi Vinh	None		Sister-in-law
6.9	Tran Duy Tung	None		Younger Brother
6.1	Cao Ngoc Anh	None		Sister-in-law
6.11	LPB Fund Management Joint Stock Company	None		Member of the Board of Directors
7	Phan Thanh Son	Independent Member of the Board of Directors		Internal Person

7.1	Phan Thanh Truong	None		Father
7.2	Nguyen Thi Thanh Thuy	None		Mother
7.3	Phan Thanh Hang	None		Younger Sister
8	Pham Thi Duyen	Independent Member of the Board of Directors		Internal Person
8.1	Pham Cong Binh	None		Father
8.2	Le Thi Yen	None		Mother
8.3	Nguyen Thi Bien	None		Mother-in-law
8.4	Hoang Van Huy	None		Husband
8.5	Hoang Minh Khang	None		Son
8.6	Hoang Khanh Ngan	None		Daughter
8.7	Pham Ha Tuyen	None		Younger Brother
8.8	Pham Thi Ngoc Huyen	None		Younger Sister

8.9	Nguyen Mai Huong	None		Sister-in-law
8.1	Dinh Van Luong	None		Brother-in-law
9	Bui Le Quang	Head of the Supervisory Board		Internal Person
9.1	Le Thi Huyen Chan	None		Mother
9.2	Pham Kim Son	None		Father-in-law
9.3	Nguyen Quynh Lien	None		Mother-in-law
9.4	Pham Xuan Quynh	None		Wife
9.5	Bui Bich Thuy	None		Daughter
9.6	Bui Hong Phuong Anh	None		Daughter
9.7	Bui Le Thai	None		Younger Brother
9.8	Kim Lien Tourism Joint Stock Company	None		Head of the Supervisory Board
9.9	AEON One Member Consumer	None		Head of Financial Investment Department

	Finance Co., Ltd.			
10	Nguyen Bao Lam	Member of the Supervisory Board		Internal Person
10.1	Nguyen Song Hao	None		Father
10.2	Nguyen Thi Bich Nhan	None		Mother
10.3	Nguyen Thi Hoai Van	None		Elder Sister
11	Bui Thi Thanh Nhan	Member of the Supervisory Board		Internal Person
11.1	Bui Trong Dien	None		Father
11.2	Dao Thi Mai	None		Mother
11.3	Dao Trong Truong	None		Father-in-law
11.4	Dao Trong Dat	None		Husband

11.5	Dao Huong Chi	None		Daughter
11.6	Dao Khanh Linh	None		Daughter
11.7	Dao Thuy Duong	None		Daughter
11.8	Bui Ngoc Khanh	None		Younger Brother
11.9	Bui Thi Phuong Nhung	None		Younger Sister
11.1	Dao Thi Trang	None		Sister-in-law
11.11	Duong Thi Chinh	None		Sister-in-law
11.12	Dao Anh Tuyet	None		Sister-in-law
11.13	Dao Trong Nhat	None		Brother-in-law
11.14	Thaiholdings Joint Stock Company	None		Member of the Supervisory Board

12	Hoang Cong Nguyen Vu	Director of Operations Division		Internal Person
12.1	Nguyen To Dung	None		Wife
12.2	Hoang Chan Phong	None		Son
12.3	Hoang Xuan Sinh	None		Father
12.4	Nguyen Thi Bich Nga	None		Mother
12.5	Hoang Cong Khanh	None		Elder Brother
12.6	Hoang Thu Trang	None		Elder Sister
12.7	Hoang Thi Cam Lai	None		Elder Sister
12.8	Huynh Thi Cham	None		Mother-in- law
12.9	Le Thi Thu Ba	None		Sister-in-law
12.1	Nguyen Tien Hung	None		Brother-in- law

12.11	Phan Tuan	None		Brother-in-law
13	Nguyen Thi Ngan	Chief Accountant		Internal Person
13.1	Pham Duc Thuan	None		Husband
13.2	Pham Yen Chi	None		Daughter
13.3	Pham Gia Han	None		Daughter
13.4	Nguyen Ngoc Oanh	None		Father
13.5	Pham Thi Anh Ngan	None		Mother
13.6	Nguyen Ngoc Quan	None		Younger Brother
13.7	Dang Tuyet Nhung	None		Sister-in-law
13.8	Tran Thi Toan	None		Mother-in-law
			Apartment	

14	Nguyen Duy Phuc	Senior Internal Audit Specialist			Internal Person
14.1	Duong Bich Hong	None			Wife
14.2	Duong Van Trong	None			Father-in-law
14.3	Nguyen Thi Tham	None			Mother-in-law
14.4	Nguyen Duy Hanh	None			Father
14.5	Tran Thi To	None			Mother
14.6	Nguyen Phuong Linh	None			Child
14.7	Nguyen Phuong Thao	None			Child

5. Statistics on Transactions Between the Company and Related Persons in accordance with regulations

None.

III. PERSONS PRIMARILY RESPONSIBLE FOR THE CONTENTS OF THE PUBLIC COMPANY INFORMATION DISCLOSURE STATEMENT AND THE COMPANY'S COMMITMENTS

1. Persons primarily responsible for the contents of the Public Company Information Disclosure Statement

Mr. Nguyễn Duy Khoa

Title: Chairman

Mr. Hoàng Việt Anh

Title: General Director

Ms. Nguyễn Thị Ngân

Title: Chief Accountant

2. Company's Commitments

- We hereby undertake that the information and data contained in this Public Company Information Disclosure Statement are accurate, truthful, and we take full responsibility for the truthfulness and accuracy of such information and data. Within the scope of our responsibilities and to the best of our knowledge, we confirm that there is no false or misleading information or data that may affect the contents of this Public Company Information Disclosure Statement.
- We undertake that, after being certified by the State Securities Commission of Vietnam as having completed public company registration, the Company shall fully comply with all rights and obligations of a public company in accordance with the Law on Securities and its guiding documents.

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**IV. DATE, SIGNATURE AND SEAL OF THE REPRESENTATIVE OF THE PUBLIC
COMPANY REGISTRATION ORGANIZATION**

Ho Chi Minh City, ___ day ___ month ___ 2026

**REPRESENTATIVE OF THE PUBLIC COMPANY REGISTRATION
ORGANIZATION**

LPBank Securities Joint Stock Company



CHAIRMAN

NGUYEN DUY KHOA

CHIEF ACCOUNTANT



NGUYEN THI NGAN

GENERAL DIRECTOR



HOANG VIET ANH

