CÔNG TY CỔ PHẦN CHỨNG KHOÁN LPBANK

LPBANK SECURITIES JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM
--------------	**Independence – Freedom – Happiness**
No.: 37/2026/NQ-HDQT	*Ho Chi Minh City, March 18, 2026*

RESOLUTION

Re: Amendment of certain contents of the detailed plan for initial issuance of shares to the public and the implementation of the plan for initial issuance of shares to the public, the plan for the use of proceeds from the offering, and the listing of securities

THE BOARD OF DIRECTORS OF LPBANK SECURITIES JOINT STOCK COMPANY (LPBS)

- *Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020; the Law amending and supplementing a number of articles of the Law on Enterprises No. 76/2025/QH15 dated June 17, 2025, and its amending, supplementing, and guiding documents;*
- *Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019; Law No. 56/2024/QH15 passed by the National Assembly on November 29, 2024 amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on the State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, the Law on Handling of Administrative Violations, and any amendments, supplements, or replacements (the "Law on Securities");*
- *Pursuant to the Charter of LPBank Securities Joint Stock Company ("LPBS"/the "Company") dated February 3, 2026;*
- *Pursuant to Resolution of the General Meeting of Shareholders ("GMS") No. 01/2026/NQ-DHDCD dated February 3, 2026;*
- *Pursuant to Resolution if the Board of Directors No. 19/2026/NQ-HDQT dated February 9, 2026 regarding the Approval of the detailed plan for initial issuance of shares to the public and the implementation of the plan for initial issuance of shares to the public, the plan for the use of proceeds from the offering, and the listing of securities, together with other Resolutions, Proposals and Documents related to the plan for offering shares to existing shareholders to increase charter capital in 2025;*
- *Pursuant to Proposal No. 48/2026/TTr-LPBS dated March 16, 2026 by the Chairman of the Board of Directors regarding the amendment to certain contents of the detailed plan for initial issuance of shares to the public and the implementation of the plan for initial issuance of shares to the public, the plan for the use of proceeds from the offering, and the listing of securities;*
- *Pursuant to the Minutes of consolidation of opinions of members of the Board of Directors No. 37/2026/THYK-HDQT dated March 18, 2026;*

HEREBY RESOLVES

Article 1. To approve the amendment to certain contents of the Detailed Offering Plan set out in Clauses 14, 15, 17 and 19, Article 1 of the BOD's Resolution No. 19/2026/NQ-HDQT dated February 9, 2026 with the following contents:

14.	Offering price	: VND 30,000/share The offering price per share shall ensure the principle that it is not lower than the book value per share of the Company as stated in the Financial Statements for the Fourth Quarter of 2025, which is determined at VND 10,416/share *(rounded)*.
15.	Share distribution method	: The shares shall be distributed through the Company and appointed distribution agents, including: (i) Ho Chi Minh City Securities Corporation - Securities Business Operation License No. 11/GPHDKD issued by the State Securities Commission of Vietnam on April 29, 2003 (as amended and supplemented from time to time). - Address: 2nd, 3rd, 5th, 6th, 7th, 11th and 12th Floors, AB Building, No. 76A Le Lai Street, Ben Thanh Ward, Ho Chi Minh City, Vietnam. (ii) VPBank Securities Joint Stock Company - Securities Business Operation License No. 106/UBCK-GP issued by the Chairman of the State Securities Commission of Vietnam on April 8, 2009 (as amended and supplemented from time to time). - Address: 21st and 25th Floors, Commercial Office Building, No. 89 Lang Ha, Dong Da Ward, Hanoi City, Vietnam. (iii) Other reputable securities companies in the market. The Company may continue to negotiate with and appoint other securities companies as distribution agents for the Company's shares (if necessary).
17.	Expected time of the offering	: In 2026, following the issuance by the State Securities Commission of Vietnam of the Certificate of Registration for the Public Offering of Shares.
19.	Plan for the disposal of unsubscribed shares	(i) All unsubscribed shares (including shares for which no subscription is made by investors, shares subscribed for but not paid for by investors, and

(“Unsubscribed shares”)	fractional shares) shall be decided by the BOD to continue offering to investors in accordance with applicable laws. - Criteria for selecting investors: Pursuant to the authorization granted by the GMS, investors shall be selected based on the criteria established by the BOD, including: o Domestic and foreign organizations and individuals that wish to invest in the Company's shares and have sufficient financial capacity to do so; and/or o Investors capable of contributing to the Company's development. - Principles for determining the offering price of the unsubscribed shares: o The offering price of the unsubscribed shares shall not be lower than the offering price offered to investors participating in the initial Offering through the Company and the appointed distribution agent(s). o The unsubscribed shares offered in the subsequent distribution shall be subject to a transfer restriction of 01 year from the completion date of the Offering (being the date on which the collection of subscription proceeds from investors is completed), and shall comply with Article 42 of Decree No. 155 and the conditions stipulated in Article 195 of the Law on Enterprises and other relevant provisions of current law. (ii) If, upon the expiry of the distribution period prescribed by law, including any extension thereof (if any), there remain shares that have not been distributed to other investors, the BOD shall cancel such unsubscribed shares and reduce the total number of shares offered to reflect the actual number of shares successfully distributed in the Offering. (iii) Any unsubscribed shares shall not be allocated to investors specified in Clause 3, Article 42 of Decree

No. 155/2020/ND-CP dated December 31, 2020 by the Government.

(iv) Pursuant to the authorization granted by the GMS, the BOD shall carry out the necessary procedures to apply for an extension of the offering period for the unsubscribed shares (if necessary).

Article 2. To approve the replacement of Article 2 of the BOD's Resolution No. 19/2026/NQ-HDQT dated February 9, 2026 with the following contents:

Article 2. Approval of the plan for the use of proceeds from the offering

The total amount expected to be raised by the Issuer from the Offering is VND 4,256,040,000,000 * after deducting the costs and fees relating to the Offering (including advisory fees (if any), audit fees for the use of proceeds, fees for the issuance of the Certificate of Registration for the Public Offering, etc.)** are expected to be used for the purposes set out below:

Table of plan for the use of proceeds from the offering

<table>
<tr><th>No.</th><th>Purpose</th><th>Expected utilization plan (VND)</th><th>Percentage of total expected proceeds from the Offering</th><th>Expected utilization period</th></tr>
<tr><td>1</td><td>Supplement working capital for investment in other financial products:</td><td>1,819,541,800,000</td><td>42.75%</td><td rowspan="2">From the Second Quarter of 2026 to the Fourth Quarter of 2026</td></tr>
<tr><td>1.1</td><td>Certificates of Deposit and Deposit Contracts</td><td>1,819,541,800,000</td><td>42.75%</td></tr>
<tr><td>2</td><td>Supplement working capital for proprietary trading activities:</td><td>500,000,000,000</td><td>11.75%</td><td rowspan="3">From the Second Quarter of 2026 to the Fourth Quarter of 2026</td></tr>
<tr><td>2.1</td><td>Corporate bonds and Government bonds</td><td>300,000,000,000</td><td>7.05%</td></tr>
<tr><td>2.2</td><td>Shares and other proprietary trading activities</td><td>200,000,000,000</td><td>4.70%</td></tr>
<tr><td>3</td><td>Supplement working capital for margin lending activities.</td><td>1,915,218,000,000</td><td>45.00%</td><td>From the Second Quarter of 2026 to the Fourth Quarter of 2026</td></tr>
</table>

No.	Purpose	Expected utilization plan (VND)	Percentage of total expected proceeds from the Offering	Expected utilization period
4	**Supplement working capital for investment in information technology infrastructure and information security systems (***) including:**	**21,280,200,000**	**0.50%**	From the Second Quarter of 2026 to the Fourth Quarter of 2026
4.1	Investment in information security enhancement and assurance.	10,000,000,000	0.23%	
4.2	New investment in and upgrading of the Core system.	9,000,000,000	0.21%	
4.3	Cloud services.	2,280,200,000	0.05%	
	Total	**4,256,040,000,000**	**100.00%**	

** Assuming that all 141,868,000 shares offered are successfully subscribed for at an offering price of VND 30,000/share.*

*** The costs and fees relating to the offering may vary depending on the actual contracts entered into with third-party service providers and the schedule of fees and charges issued by the competent authorities at the time of the offering.*

**** Details of the proposed use of proceeds for investment in information technology infrastructure and information security systems are set out in the table below:*

Unit: VND billion

Major item	Detailed item		Proposed provider	Estimated amount
1. Investment in information security enhancement and reinforcement	Penetration testing and vulnerability assessment	To enhance information security	VNPT Cyber Immunity	10.00
	Deployment of XDR	To enhance system security and enable early detection of internal cyberattacks, particularly ransomware attacks	Amigo Technologies	
	Investment in PIM/PAM	To enhance security features for the user access management system	Amigo Technologies	

	SECaaS Anti-DDoS service	To protect against external DoS and DDoS attacks. The SECaaS service also enhances overall system security.	Amigo Technologies	
	Investment in the SIEM system	To strengthen the centralized information security event logging system	Viet Nam Cyberspace Security Technology Joint Stock Company	
	Information security monitoring service	To strengthen system protection	Vietnam National Cyber Security Emergency Response Center	
2. New investment and upgrade of Core system	Derivatives Securities Trading System	New investment to support the Company's business operations	Financial Software Solutions Joint Stock Company (FSS)	9.00
	API suite for the new Mobile App and Website	To support the new mobile application and website in line with LPBS's strategy	Financial Software Solutions Joint Stock Company (FSS)	
	Periodic maintenance of core systems: Flex, Bond, FDS and Bravo		FSS, Bravo	
3. Cloud Services	Cloud Services	To support in-house products, customer growth and the development of new products	AWC and CMC	2.28
Total				**21.28**

The actual proceeds received from the Offering after deducting all costs and fees relating to the Offering (the "Net Proceeds from the Offering") shall be allocated to the Company's activities for the purposes set out above in order to ensure the efficient use of the Company's capital from time to time.

Pending the use of the proceeds for margin lending activities, such proceeds shall be invested in bonds and certificates of deposit and deposit contracts, corporate bonds and Government bonds, shares, and other proprietary trading activities.

In the event that the Company does not raise the full amount of funds as planned, the Net proceeds from the Offering shall be allocated in accordance with the order of priority set out in the Table of the plan for use of proceeds from the offering above.

Based on the allocation principles set out above and depending on the actual amount of proceeds raised by the Issuer from the Offering, the BOD shall, based on the Company's actual circumstances, formulate a detailed capital utilization plan, determine the allocation of the Net proceeds from the Offering, establish the order of priority for the use of proceeds, and/or amend, supplement or adjust the capital utilization plan to suit the Company's business operations, while ensuring the maximum benefit of shareholders and compliance with applicable laws and the Company's Charter. In the event of any amendment or adjustment to the plan for the use of proceeds from the Offering, the BOD shall ensure compliance with Clause 1, Clause 2, and Clause 3, Article 9 of Decree No. 155 and shall report such amendment or adjustment at the next meeting of the General Meeting of Shareholders.

Article 3. Effectiveness

1. This Resolution shall take effect as of the date of its signing. Any contents not amended or supplemented by this Resolution shall continue to be implemented in accordance with the BOD's Resolution No. 19/2026/NQ-HDQT dated February 9, 2026.
2. Members of the Board of Directors, the Board of General Directors, the Divisions/Departments/Units of the Company, and relevant individuals shall be responsible for the implementation of this Resolution.

<u>Recipients:</u>
- As Article 3; Board of Supervisors;
- Filed: Secretary of the BOD, DVNB;
- Information disclosure.

FOR THE BOARD OF DIRECTORS
CHAIRMAN OF THE BOARD OF DIRECTORS
(Signed and Sealed)

LPBANK SECURITIES JOINT STOCK COMPANY LICENSE NO.: 72 – JSC – SAI GON WARD – HO CHI MINH CITY

Nguyen Duy Khoa