CÔNG TY CỔ PHẦN CHỨNG KHOÁN LPBANK

LPBANK SECURITIES JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM
-------------------------	**Independence – Freedom – Happiness**
No.: 132/2026/BC-LPBS	--------------------------
	Ho Chi Minh City, March 26, 2026

REPORT ON THE CHANGE IN THE PURPOSE OF USE OF THE PROCEEDS FROM THE INITIAL PUBLIC OFFERING OF SHARES

To: The Annual General Meeting of Shareholders 2026

Pursuant to the authorization granted by the General Meeting of Shareholders ("GMS") under GMS's Resolution No. 01/2026/NQ-DHDCD dated February 3, 2026, the Board of Directors ("BOD") of LPBank Securities Joint Stock Company ("LPBS"/"Company") issued BOD's Resolution No. 19/2026/NQ-HDQT dated February 9, 2026 approving the detailed plan for initial issuance of shares to the public, and BOD's Resolution No. 37/NQ-HDQT dated March 18, 2026 approving the replacement of Article 2 of BOD's Resolution No. 19/2026/NQ-HDQT dated February 9, 2026. The BOD hereby respectfully reports to the GMS the adjustment to the purpose of use of the proceeds from the initial public offering of shares as set out in Section III of the Appendix - Plan for Initial Issuance of Shares to the Public attached to GMS's Resolution No. 01/2026/NQ-DHDCD dated February 3, 2026, and Article 2 of BOD's Resolution No. 19/2026/NQ-HDQT dated February 9, 2026, as follows:

1. Adjustment to the plan for the use of proceeds from the Offering:

a) The plan for the use of proceeds from the Offering prior to the amendment was as follows:

No.	Purpose	Utilization plan *(% of proceeds from the Offering)*	Expected capital utilization period
1	Investment in marketable securities, including bonds, certificates of deposit, or deposit contracts.	50%	From the Second Quarter of 2026 to the Fourth Quarter of 2026
2	Supplementing capital for margin lending activities.	45%	From the Second Quarter of 2026 to the Fourth Quarter of 2026
3	Supplementing capital for proprietary trading activities and other activities, including: - Providing underwriting services for corporate bond and share issuances (subject to favorable market conditions and the Company's business plan). - Investment in information technology	5%	From the Second Quarter of 2026 to the Fourth Quarter of 2026

	infrastructure and information security systems. - Acquisition of fixed assets. - Supplementing working capital to support the Company's operations.		

b) Pursuant to Article 2 of BOD’s Resolution No. 37/NQ-HDQT dated March 18, 2026, the plan for the use of proceeds from the Offering after amendment is as follows:

No.	**Purpose**	**Percentage of the total expected proceeds from the Offering**	**Expected utilization period**
1	**Supplementing working capital for investments in other financial products:**	**42.75%**	From the Second Quarter of 2026 to the Fourth Quarter of 2026
1.1	Certificates of deposit and deposit contracts	42.75%	
2	**Supplementing working capital for proprietary trading activities:**	**11.75%**	From the Second Quarter of 2026 to the Fourth Quarter of 2026
2.1	Corporate bonds and Government bonds	7.05%	
2.2	Shares and other proprietary trading activities	4.70%	
3	**Supplementing working capital for margin lending activities**	**45.00%**	**From the Second Quarter of 2026 to the Fourth Quarter of 2026**
4	**Supplementing working capital for investment in information technology infrastructure and information security systems, including:**	**0.50%**	**From the Second Quarter of 2026 to the Fourth Quarter of 2026**
4.1	Investment in ensuring and enhancing information security	0.23%	
4.2	New investment in and upgrade of the Core system	0.21%	
4.3	Cloud services	0.05%	
	Total	**100.00%**	

2. Amendment to the provision on the use of capital during the period in which the proceeds have not yet been utilized for securities margin lending activities

Content prior to the amendment	**Content after the amendment** *(under Article 2 of BOD’s Resolution No. 37/NQ-HDQT dated March 18, 2026)*
Pending the utilization of funds for securities margin lending activities, such funds shall be invested in bonds and certificates of deposit to ensure the efficient use of capital.	Pending the utilization of funds for securities margin lending activities, such funds shall be invested in bonds and certificates of deposit **and deposit contracts, corporate bonds and Government bonds, shares, and other**

	proprietary trading activities.

3. Amendment to the order of priority for the use of capital in the event that the Company does not raise the expected amount of proceeds under the plan, to align with the amended capital utilization plan

Content prior to the amendment	**Content after the amendment** *(under Article 2 of BOD's Resolution No. 37/NQ-HDQT dated March 18, 2026)*
In the event that the Company does not raise the full amount of funds as planned, the Net proceeds from the Offering shall be allocated in accordance with the proportions specified above and/or prioritized in the following order: - Priority 1: Investment in marketable securities and/or supplementing capital for margin lending activities. - Priority 2: Supplementing capital for proprietary trading activities and other activities.	In the event that the Company does not raise the full amount of funds as planned, the Net proceeds from the Offering shall be utilized **in accordance with the order of priority set out in the above Table on the use of proceeds from the Offering.**

All other contents not amended or supplemented under BOD's Resolution No. 37/NQ-HDQT dated March 18, 2026 shall continue to be implemented in accordance with GMS's Resolution No. 01/2026/NQ-DHDCD dated February 3, 2026 and BOD' Resolution No. 19/2026/NQ-HDQT dated February 9, 2026.

Respectfully submitted.

Recipients:
- As above;
- General Director;
- Filed: Secretary of the BOD, DVNB.

FOR THE BOARD OF DIRECTORS
CHAIRMAN OF THE BOARD OF DIRECTORS
(Signed and Sealed)

LPBANK SECURITIES JOINT STOCK COMPANY
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NGUYEN DUY KHOA