



MINISTRY OF FINANCE
**STATE SECURITIES COMMISSION
OF VIETNAM**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, 12 February 2009

No.: 104 UBCK-GP

CHAIRMAN OF STATE SECURITIES COMMISSION OF VIETNAM

Pursuant to the Law on Securities dated 29 June 2006;

Pursuant to Decision No. 63/2007/QĐ-TTg dated 10 May 2007 of the Prime Minister regulating the functions, tasks, powers and organizational structure of the State Securities Commission of Vietnam under the Ministry of Finance;

Pursuant to Decree No. 14/2007/ND-CP dated 19 January 2007 of the Government regulating in detail the implementation of some articles of the Law on Securities;

Pursuant to Decision No. 27/2007/QĐ-BTC dated 24 April 2007 of the Minister of Finance on promulgating the Regulations on organization and operation of securities companies;

In the consideration of the dossier for requesting the issuance of establishment and operation License of Viettranimex Securities Incorporation;

According to the proposal of Head of Securities Business Management Board,

DECIDES:

Article 1. To issue the establishment and operation License to:

VIETTRANIMEX SECURITIES INCORPORATION

- Company's name in foreign language:

VIETTRANIMEX SECURITIES INCORPORATION

- Abbreviated name: VSI
- Head office is located at: No. 278 Vo Thi Sau, Ward 7, District 3, Ho Chi Minh City.
- Charter capital: **125,000,000,000** (*One hundred and twenty-five billion*) Vietnam dongs.
- Legal capital: **125,000,000,000** (*One hundred and twenty-five billion*) Vietnam dongs.
- Operating period: Indefinite term.
- Founding shareholders:

No.	Name of shareholder	Permanent residence for individual or head office's address for organization	ID card No./ Certificate of business registration No./ Establishment decision No.	Nationality	Number of holding shares	Rate (%)
1	Viet Trang Import Export Joint Stock Company			Vietnamese	1,875,000	15%
2	Phan The Rue			Vietnamese	625,000	5%
3	Cao Thi Hao			Vietnamese	625,000	5%
4	Phan Huu Tuan			Vietnamese	1,250,000	10%
5	Pham Huy Thong			Vietnamese	1,250,000	10%

- Legal representative of the company:

+ *Full name*: NGUYEN VAN THANH

Sex: Male

+ *Title*: Chairman of the Board of Directors

+ *Date of birth*:

+ *Nationality*: Vietnamese

+ ID card No. issued by Public Security of Hanoi City on

+ *Permanent residence*:

+ *Current address*:

Article 2. Viettranimex Securities Incorporation is permitted to conduct the following business operations:

1. Securities brokerage;
2. Securities proprietary trading.

Article 3. During the operation, Viettranimex Securities Incorporation must comply with Vietnamese law on securities and securities market, other relevant legal documents, and the company's Charter.

Article 4. This license becomes effective as of the signing date. Within 12 months from the date of issuance of the establishment and operation license, Viettranimex Securities Incorporation must commence operation. After this period, if the Company does not commence operation, the State Securities Commission of Vietnam will revoke the License.

Article 5. This license is made into two (02) originals; Viettranimex Securities Incorporation keeps 01 original; the State Securities Commission of Vietnam keeps 01 original.

CHAIRMAN

Vu Bang

(Signed and sealed)